CY 2014 Operating Subsidy Documents MD001 - Housing Authority of the City of Annapolis

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

	A		В	С	D	Е	F	G	Н
		CY 2014 Total Eligibility net of Flat Rent		•	Expected Funding for 10/01/14 through 12/31/14 (before	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD001000001	\$ -	\$ -	\$ 2,906	\$ (2,906)	\$ -			
2	MD001000002	\$ 1,467,028	\$ 1,302,574	\$ 979,193	\$ 323,381	\$ 323,381			
3	MD001000004	\$ 756,374	\$ 671,584	\$ 504,855	\$ 166,729	\$ 166,729			
4	MD001000005	\$ 370,845	\$ 329,273	\$ 247,527	\$ 81,746	\$ 81,746			
5	MD001000006	\$ 369,987	\$ 328,511	\$ 246,954	\$ 81,557	\$ 81,557			
6	MD001000007	\$ 128,520	\$ 114,113	\$ 85,783	\$ 28,330	\$ 28,330			
7	MD001000009	\$ 207,877	\$ 184,574	\$ 138,752	\$ 45,822	\$ 45,822			
8	MD001000010	\$ 359,879	\$ 319,537	\$ 240,208	\$ 79,329	\$ 76,423			
	Total	\$ 3,660,510	\$ 3,250,166	\$ 2,446,178	\$ 803,988	\$ 803,988	-	-	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000214D

This letter obligates \$323,381 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1		ī		
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
1.	lousing Authority of the Ci 217 Madison Street .nnapolis, MD 21403	ty of Ani	napolis					3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	rating	g Fund Project Number:
V	V-75			<pre>12/31 3/</pre>	31 🗸 6/30 🗌	9/3	0	M D	0	0 1 0 0 0 0 0 2
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Code	e:			1	ncial A	Analyst:
0	77409530			0306						Salters
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013
	357		0			0			357	
Line No.	Categor			Column A Unit Months		Column Eligible Unit Mont		/s)	<u>Column C</u> Resident Participation Unit	
					Offic Months			•	113)	Months
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth		
	upied Unit Months			1			☐Last of Mo	ontn		
01	Occupied dwelling units housing eligible family u		4,013		4,0	13		4,013		
02	Occupied dwelling units									
0_	employee, police officer, personnel who is not oth public housing	or othe	r security		0					0
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0		0			0
Vaca	ant Unit Months									
05	Units undergoing modern	nization			48			48		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and the special use units							0		
07	Units vacant due to litiga	ition			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu				0			0		
10	Units vacant due to char	nging ma	arket		0			0		
	conditions									
11	Units vacant and not cat	egorized	d above		223					
	er ACC Unit Months									
12	Units eligible for asset re	•	•		0					
	and still on ACC (occupi									
13	All other ACC units not of	ategoriz	red above		0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		129	
15	Total Unit Months	4,284	4,190	4,013
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			334
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	oense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ü	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$418.67	\$418.67
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$424.53	\$424.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$1,778,781	\$1,778,781
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$65.19	\$65.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$273,146	\$273,146
Add-(ΨΞ. σ, σ	Ψ=: 0, : : 0
			\$0	\$0
07	Self-sufficiency		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
80	Energy loan amortization		\$0	\$0 \$22.605
09	Payment in lieu of taxes (PILOT)		\$33,605	\$33,605
10	Cost of independent audit		\$10,924	\$10,924
11	Funding for resident participation activities		\$8,350	\$8,350
12	Asset management fee		\$17,136	\$17,136
13	Information technology fee		\$8,568	\$8,568
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$78,583	\$78,583
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$2,130,510	\$2,130,510
	3. Formula Income			
01	PUM formula income		\$155.52	\$155.52
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$155.52	\$155.52
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$651,629	\$651,629
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$1,478,881	\$1,478,881
02	Cost of independent audit (Same as Part A, Line		\$10,924	\$10,924
03	Formula amount (greater of Part D, Lines 01 or 02		\$1,478,881	\$1,478,881
	. Calculation of Operating Subsidy (HUD Use Or		+ -,,	, -,,
01	Formula amount (same as Part D, Line 03)	••		\$1,478,881
02	Adjustment due to availability of funds			\$164,454
03	HUD discretionary adjustments			\$11,853
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$1,302,574
				¥1,002,017

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000414D

This letter obligates \$166,729 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1						Sectio	n 1					
1. N	lame and Address of F	Public	Housing	Agency:	:				2. Fun	ding	Period: 01/01/2014 to 12/31/20)14
1	lousing Authority of the Cit 217 Madison Street annapolis, MD 21403	y of Anı	napolis						3. Тур	✓ (Submission: Original Revision No	
	CC Number:			5. Fiscal	Year End:	:			6. Ope	erating	g Fund Project Number:	
V	V-75			12/31	□ 3/31 🗸	6/30	9/30		M D			4
7. D	UNS Number:							HUD Use O	nly			
				8. ROFO	Code:				Financial Analyst:			
0	77409530			0306							Salters	
						Sectio	n 2					
Calc	culation of ACC Units	for the	12-mon	th period	l from July	1 to Jun	e 30	0 that is prior to the	first d	lay of	the Funding Period:	
ACC	C Units on 7/1/2012	+	Units	Added to	ACC	_	Un	its Deleted from A	CC	=	ACC Units on 6/30/2013	
	150	0				0			150			
Line No.	Category					<u>umn A</u> Months		Column Eligible Unit Montl	_	/Is)	Column C Resident Participation Un Months	it
Cate	egorization of Unit Mo	nths:						✓ First of Mo				
	upied Unit Months							Last of Mo	nth			
01	Occupied dwelling units - housing eligible family ur		1,668			1,6	68		1,668			
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing		0						0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0				0		0	
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating	vious fu n previc	nding ous		0			0			0	
Vaca	ant Unit Months			*								
05	Units undergoing modern	nization				31			31			
06	Special use units					0			0			
06a	Units on Line 02 that are by police officers and tha special use units								0			
07	Units vacant due to litigat	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casua	alty loss	ses			0			0			
10	Units vacant due to chang	ging ma	arket			0			0			
	conditions											
11	Units vacant and not cate	egorized	above			89						
	er ACC Unit Months											
12	Units eligible for asset rep		-			0						
13	and still on ACC (occupied All other ACC units not care					0						
113	TAILOUTEL ACC UTIES NOT CA	ateuofiz	eu above	1		()						

			Oper	ating Fund Project Nun MD00100
	ulations Based on Unit Months:			
4	Limited vacancies		54	
5	Total Unit Months	1,788	1,753	1,668
6	Units eligible for funding for resident			400
	participation activities (Line 15C divided			139
	by 12)	<u>.</u>		
	cial Provision for Calculation Of Utilities Exp	ense Level:		
7	Unit months for which actual consumption is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	0.5545.55		
	T	Section 3		
ine Vo.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses		+	
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$501.66	\$501.66
2	Inflation factor		1.01400	1.01400
3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$508.68	\$508.68
14	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$891,716	\$891,716
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$120.79	\$120.79
6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$211,745	\$211,745
الم	Ons	•	•	
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$15,671	\$15,671
0	Cost of independent audit		\$4,590	\$4,590
1	Funding for resident participation activities		\$3,475	\$3,475
2	Asset management fee		\$7,152	\$7,152
3	Information technology fee		\$3,576	\$3,576
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$34,464	\$34,464
7	Total Formula Expenses (Part A, Line 04 plus Li	,	\$1,137,925	\$1,137,925
	B. Formula Income	ne oo pias Line 10)	V 1,101,020	¥ · , · · · , · · 2 ·
1	PUM formula income		\$214.17	\$214.17
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$214.17	\$214.17
4	Total Formula Income (Part B, Line 03 times Se	· · · · · · · · · · · · · · · · · · ·	\$375,440	\$375,440
	C. Other Formula Provisions	ection 2, Line 13, Column b)	ψ373,440	ψ010,770
	Moving-to-Work (MTW)		\$0	\$0
1 2			\$0	·
3	Transition funding Other		\$0	\$0 \$0
3 4		t C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	D. Calculation of Formula Amount	to, Ellies of thioughtos)	J 40	\$ U
	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$762,485	\$762,485
1				
2	Cost of independent audit (Same as Part A, Line 1	,	\$4,590 \$752.495	\$4,590 \$762.485
3 ort I	Formula amount (greater of Part D, Lines 01 or 02		\$762,485	\$762,485
	E. Calculation of Operating Subsidy (HUD Use On	<u>1y)</u>		#700 to=
1	Formula amount (same as Part D, Line 03)			\$762,485
2	Adjustment due to availability of funds			\$84,790
3	HUD discretionary adjustments	and line 00 minute line 00)		\$6,111
14	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$671,584

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000514D

This letter obligates \$81,746 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
1:	lousing Authority of the Cit 217 Madison Street .nnapolis, MD 21403	ty of Ani	napolis					3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Yea	r End:			6. Ope	erating	g Fund Project Number:
V	V-75			☐ 12/31 ☐ 3	3/31 🗸 6/30 🗌	9/3		M D		0 1 0 0 0 0 0 5
7. D	UNS Number:						HUD Use O	nly		
				8. ROFO Cod	de:			Financial Analyst:		
0	77409530			0306						Salters
				l .	Section	n 2				
Calc	culation of ACC Units	for the	12-mon	th period fror	n July 1 to Jur	ne 3	0 that is prior to the	first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to AC	C -	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013
	78		0			0			78	
Line No.	Category		Column A Unit Months		Column Eligible Unit Montl	_	/Is)	Column C Resident Participation Unit Months		
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth	!	
	upied Unit Months						Last of Mo			
01	Occupied dwelling units housing eligible family ur		760		7	60		760		
02	Occupied dwelling units employee, police officer, personnel who is not othe public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previc	inding ous		0		0			0
Vaca	ant Unit Months			-						
05	Units undergoing modern	nization			96			96		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	d above		80					
	er ACC Unit Months									
12	Units eligible for asset re	•	-		0					
40	and still on ACC (occupie									
13	All other ACC units not co	atedoriz	ed above		0					

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			200.00000
<u> </u>	Limited vacancies		28	
15	Total Unit Months	936	884	760
16	Units eligible for funding for resident	300	004	
	participation activities (Line 15C divided			63
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption	20100		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongionity to account opening to	Section 3		
Line	Description		Degreested by DUA	HUD Modifications
No.	Description		Requested by PHA	TIOD WOULINGATIONS
	A. Formula Expenses			
	ct Expense Level (PEL)		\$511.65	ΦΕΛΛ <u>C</u> E
01	PUM project expense level (PEL)		1.01400	\$511.65 1.01400
02	Inflation factor			
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$518.81	\$518.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$458,628	\$458,628
	ies Expense Level (UEL)		¢400.22	# 400.00
05	PUM utilities expense level (UEL) (from Line 26 of f		\$182.33	\$182.33
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$161,180	\$161,180
Add-0	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$6,128	\$6,128
10	Cost of independent audit		\$2,387	\$2,387
11	Funding for resident participation activities		\$1,575	\$1,575
12	Asset management fee		\$3,744	\$3,744
13	Information technology fee		\$1,872	\$1,872
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	tion, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$15,706	\$15,706
17	Total Formula Expenses (Part A, Line 04 plus Li	,	\$635,514	\$635,514
Part E	3. Formula Income	30 p.a. 2 20)	. , ,	· ,
01	PUM formula income		\$296.01	\$296.01
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$296.01	\$296.01
04	Total Formula Income (Part B, Line 03 times Se	· · · · · · · · · · · · · · · · · · ·	\$261,673	\$261,673
	C. Other Formula Provisions		, , , , , ,	· · · · · ·
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4		t C, Lines 01 through 03)	\$ 0	\$ 0
	D. Calculation of Formula Amount	t o, Emos or through oo)	40	Ψ0
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$373,841	\$373,841
02	Cost of independent audit (Same as Part A, Line 1		\$2,387	\$2,387
03	Formula amount (greater of Part D, Lines 01 or 02)		\$3 73,841	\$373,841
	E. Calculation of Operating Subsidy (HUD Use On		φ313,041	φ313,0 1 1
)1	Formula amount (same as Part D, Line 03)	• • • • • • • • • • • • • • • • • • • •		\$373,841
02	Adjustment due to availability of funds			\$41,572
03	HUD discretionary adjustments			\$2,996
03 04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$329,273
- .	i and obligated for i silod (i ait E, Elle of ill	02		φ3 ∠ 3, ∠ 13

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000614D

This letter obligates \$81,557 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Secti	on	1			
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding l	Period: 01/01/2014 to 12/31/2014
1:	lousing Authority of the Cit 217 Madison Street nnapolis, MD 21403	y of An	napolis					3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Yea	ar End:			6. Ope	rating	g Fund Project Number:
V	V-75			12/31	3/31 🗸 6/30 [] 9/	/30	M D		0 1 0 0 0 0 0 6
7. D	UNS Number:						HUD Use O	nly		
				8. ROFO Co	de:			Financial Analyst:		
0	77409530			0306						Salters
					Secti	on	2			
Calc	culation of ACC Units	for the	12-mon	th period fro	m July 1 to Ju	ıne	30 that is prior to the	first d	lay of	the Funding Period:
	C Units on 7/1/2012	+		Added to AC			Jnits Deleted from AC		=	ACC Units on 6/30/2013
	154		0			0			154	
Line No.	Category		Column A Unit Months	6	Column Eligible Unit Month	_	/Is)	Column C Resident Participation Unit Months		
Cate	gorization of Unit Mo	nths:					✓ First of Mo	nth	-	
	upied Unit Months						Last of Mo			
01	Occupied dwelling units housing eligible family ur		1,768		1,70	68		1,768		
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	r security		0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but no			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previo	inding ous		0		0			0
Vaca	ant Unit Months									
05	Units undergoing modern	nization			9			9		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	d above		71					
	er ACC Unit Months									
12	Units eligible for asset re	•	-		0					
40	and still on ACC (occupie		-							
13	All other ACC units not co	atedoriz	ed above		0					

			Oper	ating Fund Project Nun MD00100
	ulations Based on Unit Months:			
4	Limited vacancies		55	
5	Total Unit Months	1,848	1,832	1,768
6	Units eligible for funding for resident			4.47
	participation activities (Line 15C divided			147
	by 12)			
	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including eligibility for asset repositioning fee			
	engibility for asset repositioning fee	Section 2		
!		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$333.77	\$333.77
2	Inflation factor		1.01400	1.01400
3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$338.44	\$338.44
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$620,022	\$620,022
Jtilit	es Expense Level (UEL)			
15	PUM utilities expense level (UEL) (from Line 26 of the	form HUD-52722	\$98.53	\$98.53
6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$180,507	\$180,507
\dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$25,243	\$25,243
0	Cost of independent audit		\$4,712	\$4,712
1	Funding for resident participation activities		\$3,675	\$3,675
2	Asset management fee		\$7,392	\$7,392
3	Information technology fee		\$3,696	\$3,696
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$44,718	\$44,718
.7	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$845,247	\$845,247
art l	3. Formula Income	,	*	·
)1	PUM formula income		\$257.79	\$257.79
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$257.79	\$257.79
4	Total Formula Income (Part B, Line 03 times Se		\$472,271	\$472,271
	C. Other Formula Provisions	56 2, 2 10, 36 2)	+ · · · -, - · ·	* ·· - , -· ·
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
3 4		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			Ψ
1	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$372,976	\$372,976
2	Cost of independent audit (Same as Part A, Line 1		\$4,712	\$4,712
3	Formula amount (greater of Part D, Lines 01 or 02	,	\$372,976	\$372,976
	E. Calculation of Operating Subsidy (HUD Use On		Ψ312,910	Ψ312,310
1	Formula amount (same as Part D, Line 03)	,,		\$372,976
	Adjustment due to availability of funds			\$41,476
2	Adjustificiti due to availability of fullus			
)2	HUD discretionary adjustments			\$2,989

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000714D

This letter obligates \$28,330 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1					
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014	
1.	lousing Authority of the Ci 217 Madison Street nnapolis, MD 21403	ty of Ani	napolis					3. Тур	✓ (Submission: Driginal Revision No	
	CC Number:			5. Fiscal Year	r End:			6. Ope	rating	g Fund Project Number:	
V	V-75			☐ 12/31 ☐ 3	/31 🗸 6/30 🗌	0	0 1 0 0 0 0 0 7				
7. D	UNS Number:						HUD Use C	nly			
				8. ROFO Cod	e:			Financial Analyst:			
0	77409530			0306						Salters	
					Sectio	n 2		•			
Calc	culation of ACC Units	for the	12-mon	th period fron	n July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:	
ACC	C Units on 7/1/2012	+	Units	Added to ACC	; -	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013	
	51		0			0			51		
Line No.	Categor			<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months		
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth			
	upied Unit Months						Last of Mo				
01	Occupied dwelling units housing eligible family u		606		6	06		606			
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	r security		0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0		0			0	
Vaca	ant Unit Months										
05	Units undergoing modern	nization			0			0			
06	Special use units				0			0			
06a	Units on Line 02 that are by police officers and the special use units							0			
07	Units vacant due to litiga	tion			0			0			
80	Units vacant due to disas	sters			0			0			
09	Units vacant due to casu				0			0			
10	Units vacant due to char	nging ma	arket		0			0			
	conditions										
11	Units vacant and not cat	egorized	d above		6						
	er ACC Unit Months										
12	Units eligible for asset re		-		0						
40	and still on ACC (occupi										
13	TAIL OTHER ACC UNITS NOT C	atedoriz	ed above		0						

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		6	
15	Total Unit Months	612	612	606
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			51
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	•	
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$407.62	\$407.62
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$413.33	\$413.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$252,958	\$252,958
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$91.47	\$91.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Colum		\$55,980	\$55,980
Add-(· · · · · · · · · · · · · · · · · · ·	5)	7.0,000	+,
700-\ 07	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0 \$0
)9	Payment in lieu of taxes (PILOT)		\$13,533	 \$13,533
10	Cost of independent audit		\$1,560	\$1,560
11	Funding for resident participation activities		\$1,275	\$1,360 \$1,275
12 13	Asset management fee		\$2,448 \$1,224	\$2,448 \$1,224
13 14	Information technology fee Asset repositioning fee		\$1,224	. ,
	Costs attributable to changes in federal law, regula	tion or cooperate	\$0	\$0 \$0
15 16	Total Add-Ons (Sum of Part A, Lines 07 through			
	,	·	\$20,040	\$20,040
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$328,978	\$328,978
	3. Formula Income		* 005.05	* 005.05
01	PUM formula income		\$325.85	\$325.85
02	PUM change in utility allowances	- 04 d 00)	\$0.00 \$325.85	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line			\$325.85
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$199,420	\$199,420
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$129,558	\$129,558
02	Cost of independent audit (Same as Part A, Line 1)		\$1,560	\$1,560
03	Formula amount (greater of Part D, Lines 01 or 02)		\$129,558	\$129,558
	E. Calculation of Operating Subsidy (HUD Use Onl	y)		
01	Formula amount (same as Part D, Line 03)			\$129,558
02	Adjustment due to availability of funds			\$14,407
	HUD discretionary adjustments			\$1,038
03 04	Funds Obligated for Period (Part E, Line 01 mir	11 00 1:		\$114,113

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100000914D

This letter obligates \$45,822 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	า 1						
1. N	lame and Address of I	Public	Housing	g Age	ency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
1:	lousing Authority of the Cit 217 Madison Street nnapolis, MD 21403	ty of Anı	napolis						3. Тур	✓ (Submission: Original Revision No.		
	CC Number:			5. Fi	iscal Year End:				6. Operating Fund Project Number:				
	V-75										0 1 0 0 0 0 0 9		
7. D	UNS Number:							HUD Use C	nlv				
				8. R	OFO Code:				1	ncial	Analyst:		
0	77409530				306						Salters		
				•		Section	n 2						
Calc	culation of ACC Units	for the	12-mon	th pe	eriod from July	1 to Jun	e 30	that is prior to the	e first c	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Adde	ed to ACC	-	Un	its Deleted from A	CC	=	ACC Units on 6/30/2013		
	40			0				0			40		
Line					Colu	ımn A		Column	R		Column C		
No.	Category			Months		Eligible Unit Montl	_	/Is)	Resident Participation Unit Months				
Cate	gorization of Unit Mo	nths:						✓ First of Mo					
Occ	upied Unit Months							☐ Last of Mo	onth				
01	Occupied dwelling units housing eligible family units		460			4	60		460				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	,	0						0				
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not			0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous			0		0			0		
	ant Unit Months			1			1	ı					
05	Units undergoing modern	nization				0			0				
06 06a	Special use units		- d			0			0				
оба	Units on Line 02 that are by police officers and that special use units								0				
07	Units vacant due to litiga	tion				0			0				
08	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan conditions	nging ma	arket			0			0				
11	Units vacant and not cate	egorized	dabove			20							
	er ACC Unit Months						,						
12	Units eligible for asset re	position	ig fee										
	and still on ACC (occupi		_			0							
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
<u> 14</u>	Limited vacancies		14	
15	Total Unit Months	480	474	460
16	Units eligible for funding for resident	400	7/4	
	participation activities (Line 15C divided			38
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption	201130 201011		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$410.27	\$410.27
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$416.01	\$416.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$197,189	\$197,189
	ies Expense Level (UEL)		. , ,	
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$87.16	\$87.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$41,314	\$41.314
Add-(<i>b)</i>	\$11,511	Ψ11,011
Auu- 07			\$0	\$0
08	Self-sufficiency Energy loan amortization		\$0	\$0 \$0
08 09	Payment in lieu of taxes (PILOT)		\$26,323	\$26,323
10	Cost of independent audit		\$9,825	\$9,825
11	Funding for resident participation activities		\$950	\$950
12	Asset management fee		\$1,920	\$1,920
13	Information technology fee		\$960	\$960
14	Asset repositioning fee		\$0	\$0 \$0
15	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$39,978	\$39,978
17	`		\$278,481	\$278,481
	Total Formula Expenses (Part A, Line 04 plus Li B. Formula Income	ine oo pius Line 16)	\$270,401	Ψ210,401
01	PUM formula income		\$145.41	\$145.41
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$145.41	\$145.41
04	Total Formula Income (Part B, Line 03 times Se	<u>'</u>	\$68,924	\$68,924
	C. Other Formula Provisions		V = 2/2	¥ = = , =
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$209,557	\$209,557
02	Cost of independent audit (Same as Part A, Line 1	,	\$9,825	\$9,825
03	Formula amount (greater of Part D, Lines 01 or 02		\$209,557	\$209,557
Part E	. Calculation of Operating Subsidy (HUD Use On	nly)		
01	Formula amount (same as Part D, Line 03)			\$209,557
	Adjustment due to availability of funds			\$23,303
02	I 			\$1,680
02 03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 mi			\$184,574

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett Executive Director Housing Authority of the City of Annapolis 1217 Madison Street Annapolis, MD 21403-2203

Dear Mr. Leggett:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00100001014D

This letter obligates \$76,423 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
1.	lousing Authority of the Ci 217 Madison Street nnapolis, MD 21403	ty of Ani	napolis					3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	erating	g Fund Project Number:
	V-75			☐ 12/31 ☐ 3	/31 🗸 6/30 🗌	9/3	0	M D		0 1 0 0 0 0 1 0
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Cod	e:			1	ncial	Analyst:
0	77409530			0306	-					Salters
					Sectio	n 2		•		
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jur	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013
	75			0			0			75
Line No.	Categor			<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months	
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth	-	
	upied Unit Months						Last of Mo			
01	Occupied dwelling units housing eligible family u			835		8	35		835	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	r security		0					0	
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0			0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0		0			0
Vaca	ant Unit Months									
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and the special use units							0		
07	Units vacant due to litiga	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to char	nging ma	arket		0			0		
	conditions									
11	Units vacant and not cat	egorized	d above		77					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
40	and still on ACC (occupi									
13	TAIL OTHER ACC UNITS NOT C	atedoriz	ed above	1	0					

			Oper	ating Fund Project Num MD00100
	ulations Based on Unit Months:			
4	Limited vacancies		27	
5	Total Unit Months	912	862	835
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			70
	by 12)			
	cial Provision for Calculation Of Utilities Exp	ense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$470.60	\$470.60
2	Inflation factor		1.01400	1.01400
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$477.19	\$477.19
14	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$411,338	\$411,338
Jtilit	ies Expense Level (UEL)		· ·	
)5	PUM utilities expense level (UEL) (from Line 26 of for	orm HUD-52722	\$57.83	\$57.83
16	UEL (Part A, Line 05 times Section 2, Line 15, Colur		\$49,849	\$49,849
	Ons	···· = ,		
7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$105,291	\$105,291
0	Cost of independent audit		\$19,525	\$19,525
1	Funding for resident participation activities		\$1,750	\$1,750
2	Asset management fee		\$3,648	\$3,648
3	Information technology fee		\$1,824	\$1,824
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	tion or economy	\$0	\$0 \$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$132,038	\$132,038
	,	·		
.7	Total Formula Expenses (Part A, Line 04 plus Lin	ie ub pius Line 16)	\$593,225	\$593,225
	B. Formula Income		***	007.00
1	PUM formula income		\$267.33	\$267.33
)2	PUM change in utility allowances	04 4 00)	\$0.00 \$267.33	\$0.00
3	PUM adjusted formula income (Sum of Part B, Line	· · · · · · · · · · · · · · · · · · ·		\$267.33
4	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$230,438	\$230,438
	C. Other Formula Provisions			*.
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4		C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Part B,		\$362,787	\$362,787
2	Cost of independent audit (Same as Part A, Line 10		\$19,525	\$19,525
3	Formula amount (greater of Part D, Lines 01 or 02)		\$362,787	\$362,787
	E. Calculation of Operating Subsidy (HUD Use Onl	y)		
1	Formula amount (same as Part D, Line 03)			\$362,787
2	Adjustment due to availability of funds			\$40,342
)3	HUD discretionary adjustments			\$2,908
)4	Funds Obligated for Period (Part E, Line 01 mir	nus Line 02 minus Line 03)		\$319,537

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

	A B C		D	E	F	G	Н		
		3,		Amount Previously Funded through	Expected Funding for 10/01/14 through 12/31/14 (before	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD002000001	\$ 91,498,338	\$ 81,241,374	\$ 61,072,166	\$ 20,169,208	\$ 20,169,208			
	Total	\$ 91,498,338	\$ 81,241,374	\$ 61,072,166	\$ 20,169,208	\$ 20,169,208	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Paul Graziano Executive Director Housing Authority of Baltimore City 417 E Fayette Street Baltimore, MD 21202-3431

Dear Mr. Graziano:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00200000114D

This letter obligates \$20,169,208 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	n 1										
1. N	lame and Address of	Public	Housing	Αç	jency:				2. F	undin	g Peri	od: 01	/01/20)14 to	12/31/201		
4	lousing Authority of Baltim 17 E Fayette Street altimore. MD 21202	ore City	,						3. T	ype of	Origin	nissio nal ion No.					
4. A	CC Number:			5.	Fiscal Year End:				6. C	perati	ng Fu	nd Pro	oject	Numl	oer:		
0					12/31 3/31 🗸	6/30	9/3	30	М	D 0		2 0	ī I	0 0			
7. D	UNS Number:							HUD Use C	nlv						1 -		
				R	ROFO Code:					nancia	I Δnal	lvst:					
0	35653435			٥.	0306					arolyn L							
				l	0000	Section	n 2)	-								
Calc	culation of ACC Units	for the	12-mon	th i	period from July				firs	t day	of the	Fundi	na P	eriod:			
	C Units on 7/1/2012	+	1		ded to ACC	-	1	nits Deleted from A		=		CC Uni					
	0			С			<u> </u>	0				0					
		1					I		_			C	olum	ın C			
Line No.	Categor			<u>ımn A</u> Months		Column Eligible Unit Mont		UMs)	Re	sident		ticipat	ion Unit				
Cate	gorization of Unit Mo	nths:						✓ First of Mo	nth								
	upied Unit Months	111113.						Last of Mo									
01	Occupied dwelling units	- by pub	lic														
	housing eligible family u					0			0					0			
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing					0								0			
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0)		0					0			
04	New units - eligible to refrom 10/1 to 12/31 of preperiod but not included a Calculation of Operating	evious fu on previo	nding us			0			0		0					0	
Vaca	ant Unit Months																
05	Units undergoing modern	nization				0			0								
06	Special use units					0			0								
06a	Units on Line 02 that are by police officers and the special use units								0								
07	Units vacant due to litiga	ition				0			0								
08	Units vacant due to disas					0			0								
09	Units vacant due to casu	alty loss	ses			0			0								
10	Units vacant due to char	nging ma	arket			_			0								
	conditions					0			U								
11	Units vacant and not cat	egorized	above			0											
Othe	er ACC Unit Months																
12	Units eligible for asset re	position	g fee			0											
	and still on ACC (occupi	ed or va	cant)			0											
13	All other ACC units not o	ategoriz	ad ahova			Λ											

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			MID0020000
<u>Caic</u> 14	Limited vacancies		0	
15	Total Unit Months	0	0	0
16	Units eligible for funding for resident	Ū	U	<u> </u>
	participation activities (Line 15C divided			0
	by 12)			· ·
Snec	cial Provision for Calculation Of Utilities Expe	ense I evel:		
17	Unit months for which actual consumption	ense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	·			
	A. Formula Expenses ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$0.00	\$0.00
02	Inflation factor		0.00000	0.0000
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Colum	on B)	\$0	\$0
	ies Expense Level (UEL)	III <i>b)</i>	ΨΟ	Ψ3
05	PUM utilities expense level (UEL) (from Line 26 of fo	orm HIID-52722	\$0.00	\$0.00
05 06	UEL (Part A, Line 05 times Section 2, Line 15, Colum		\$0	\$0
Add-	•	шть)	ΨΟ	ΨΟ
			\$ 0	Φ0
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$0	\$0
13	Information technology fee		\$0	\$0
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regulat		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 1	·	\$0	\$0
17	Total Formula Expenses (Part A, Line 04 plus Lin	e 06 plus Line 16)	\$0	\$0
	3. Formula Income			
01	PUM formula income		\$0.00	\$0.00
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line		\$0.00	\$0.00
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$0	\$0
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$92,237,607	\$92,237,607
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Part	C, Lines 01 through 03)	\$92,237,607	\$92,237,607
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$92,237,607	\$92,237,607
02	Cost of independent audit (Same as Part A, Line 10		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)		\$92,237,607	\$92,237,607
Part E	. Calculation of Operating Subsidy (HUD Use Onl	y)		
	Formula amount (same as Part D, Line 03)			\$92,237,607
01	A division and also to associability of five de			\$10,256,964
02	Adjustment due to availability of funds			
	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 mir			\$739,269 \$81,241,374

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A B C D		D	E	F	G	Н	
No		Flat Rent	Eligibility at	Funded through		Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MD003000001	\$ 532,320	\$ 472,647	\$ 355,307	\$ 117,340	\$ 117,340			
2	MD003000002	\$ 676,602	\$ 600,755	\$ 451,610	\$ 149,145	\$ 149,145			
3	MD003000003	\$ 340,289	\$ 302,142	\$ 227,132	\$ 75,010	\$ 75,010			
4	MD003000005	\$ 90,296	\$ 80,174	\$ 60,270	\$ 19,904	\$ 19,904			
5	MD003000006	\$ 57,860	\$ 51,373	\$ 38,619	\$ 12,754	\$ 12,754			
6	MD003000012	\$ 232,132	\$ 206,110	\$ 154,941	\$ 51,169	\$ 51,169			
	Total	\$ 1,929,499	\$ 1,713,201	\$ 1,287,879	\$ 425,322	\$ 425,322	-	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.

- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice **Executive Director** Frederick Housing Authority 209 Madison Street Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00300000114D

This letter obligates \$117,340 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/ of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely.

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sect	ion	1						
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding l	Period: 01/01/2014 to 12/31/2014			
2	rederick Housing Authority 09 Madison Street rederick, MD 21701	′						3. Тур	✓ (t ubmission: Driginal Revision No			
	CC Number:			5. Fiscal Yea	ar End:			6. Ope	rating	g Fund Project Number:			
V	V-67			☐ 12/31	3/31 6/30	9	9/30	M D		0 3 0 0 0 0 0 1			
7. D	UNS Number:						HUD Use O	nly					
				8. ROFO Code:					Financial Analyst:				
0	42362850			0306						Salters			
					Sect	ion	2						
Calc	culation of ACC Units	for the	12-mon	th period fro	m July 1 to J	une	30 that is prior to the	first d	ay of	the Funding Period:			
ACC	C Units on 7/1/2012	+	Units	Added to AC	- C	Į	Units Deleted from AC	CC	=	ACC Units on 6/30/2013			
	110			0			0			110			
Line No.	Category		<u>Column A</u> Unit Month		Column Eligible Unit Month	_	ls)	Column C Resident Participation Unit Months					
Cate	gorization of Unit Mo	nths:		· · · · · · · · · · · · · · · · · · ·			✓ First of Mo						
Осс	upied Unit Months						☐ Last of Mo	nth					
01	Occupied dwelling units - housing eligible family ur				1,299		1,2	99		1,299			
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0					0			
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but no			0			0		0			
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previo	inding ous		0			0		0			
Vaca	ant Unit Months			-									
05	Units undergoing modern	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are by police officers and that special use units							0					
07	Units vacant due to litigat	tion			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casua	alty loss	ses		0			0					
10	Units vacant due to chan	ging ma	arket		0			0					
	conditions												
11	Units vacant and not cate	egorized	d above		21								
	er ACC Unit Months												
12	Units eligible for asset rep		-		0								
13	and still on ACC (occupied All other ACC units not care		-		0								
1J	TAILOUIGE ACC UTIES HOLD	ateduil	LEU ADUVE	1	()								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		21	
15	Total Unit Months	1,320	1,320	1,299
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			108
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$554.33	\$554.33
)2	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$562.09	\$562.09
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$741,959	\$741,959
Utiliti	ies Expense Level (UEL)	,		
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$56.34	\$56.34
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$74,369	\$74,369
Add-0		2,	, , ,	* 7
)7	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$38,083	\$38,083
)9	Payment in lieu of taxes (PILOT)		\$25,733	\$25,733
10	Cost of independent audit		\$9,029	\$9,029
1	Funding for resident participation activities		\$2,700	\$2,700
12	Asset management fee		\$5,280	\$5,280
13	Information technology fee		\$2,640	\$2,640
14	Asset repositioning fee		\$2,040	\$2,040
15	Costs attributable to changes in federal law, regula	ation or coopens	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$83,465	 \$83,465
	,	·		
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$899,793	\$899,793
	3. Formula Income		ФО 7 Г 40	075.40
)1	PUM formula income		\$275.13	\$275.13
02	PUM change in utility allowances	04 100)	\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Lin		\$275.13	\$275.13
)4	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$363,172	\$363,172
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	,	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$536,621	\$536,621
)2	Cost of independent audit (Same as Part A, Line 1		\$9,029	\$9,029
)3	Formula amount (greater of Part D, Lines 01 or 02		\$536,621	\$536,621
	. Calculation of Operating Subsidy (HUD Use Or	nly)		
)1	Formula amount (same as Part D, Line 03)			\$536,621
)2	Adjustment due to availability of funds			\$59,673
	HUD discretionary adjustments			\$4,301
03 04	Funds Obligated for Period (Part E, Line 01 m			

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice Executive Director Frederick Housing Authority 209 Madison Street Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00300000214D

This letter obligates \$149,145 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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1 N	ame and Address of	Dublic	Housing	Agency	Section	n T		2 E	dina	Dorica	1. 01/01/0	2014+0-4	12/21/2014
			i iousiiig	Agency.								2014 (0 1	12/31/2014
20	rederick Housing Authorit 09 Madison Street rederick, MD 21701	У						3. Typ	✓ (ubmis Original Revision			
	CC Number:			5. Fiscal Year	Fnd:			6. Ope			d Projec	t Numb	er:
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	12002000			0000	Sectio	n 2			.,				
Calc	culation of ACC Units	for the	12-mon	th period from				e first d	lav of	the F	undina F	Period:	
	Units on 7/1/2012	+	1	Added to ACC		1	its Deleted from A		=		Units o		
	110			0			0				110		
		1					0.1				Colui	mn C	
Line	Categor	V			Column A		Column	_		Resi	dent Pai	rticipat	ion Unit
No.		•		Ų	Jnit Months		Eligible Unit Mont	hs(EUN	/Is)		Mor	•	
Cate	gorization of Unit Mo	nths:		•		•	✓ First of Mo						
Occ	upied Unit Months						☐ Last of Mo	onth					
01	Occupied dwelling units housing eligible family u				1,200		1,2	00			1	,200	
02	Occupied dwelling units employee, police officer, personnel who is not oth	or othe	r security		0						0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	ibsidy t included		48 48				48				
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	ceive su evious fu on previo	inding ous		22			22		22			
Vaca	ant Unit Months												
05	Units undergoing modern	nization			0			0					
06	Special use units				12			12					
06a	Units on Line 02 that are by police officers and the special use units							0					
07	Units vacant due to litiga	ition			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	ses		0			0					
10	Units vacant due to char	nging ma	arket		0			0					
	conditions				U								
11	Units vacant and not cat	egorized	d above		116								
Othe	er ACC Unit Months												
12	Units eligible for asset re		-		0								
13	and still on ACC (occupi												

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
<u> 14</u>	Limited vacancies		42	
15	Total Unit Months	1,398	1,324	1,270
16	Units eligible for funding for resident	1,000	1,024	., •
	participation activities (Line 15C divided			106
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	pense I evel:		
17	Unit months for which actual consumption	Solide Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engiamity recognitioning rec	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)		# 000.40	***
01	PUM project expense level (PEL)		\$608.19 1.01400	\$608.19
02	Inflation factor			1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$616.70	\$616.70
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$816,511	\$816,511
	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$77.75	\$77.75
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$102,941	\$102,941
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$52,671	\$52,671
09	Payment in lieu of taxes (PILOT)		\$17,370	\$17,370
10	Cost of independent audit		\$8,513	\$8,513
1	Funding for resident participation activities		\$2,650	\$2,650
12	Asset management fee		\$5,592	\$5,592
13	Information technology fee		\$2,796	\$2,796
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$89,592	\$89,592
	`		. ,	
17 Part I	Total Formula Expenses (Part A, Line 04 plus L 3. Formula Income	ine 06 plus Line 16)	\$1,009,044	\$1,009,044
)1	PUM formula income		\$246.96	\$246.96
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Lin	ues 01 and 02)	\$246.96	\$246.96
)4	Total Formula Income (Part B, Line 03 times S	<u> </u>	\$326,975	\$326,975
	C. Other Formula Provisions	ection 2, Line 13, Column B)	\$320,913	ψ320,313
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0 \$0
)4		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		ΨΟ	Ψ
)1	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$682,069	\$682,069
)1)2	Cost of independent audit (Same as Part A, Line 1			· · · · · ·
		,	\$8,513	\$8,513
)3 Part [Formula amount (greater of Part D, Lines 01 or 02		\$682,069	\$682,069
	E. Calculation of Operating Subsidy (HUD Use Or	iiy <i>j</i>		#000
	Formula amount (same as Part D, Line 03)			\$682,069
	Adjustment due to availability of funds			\$75,847
01				
	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 m	in a line on with a line on		\$5,467 \$600,755

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice Executive Director Frederick Housing Authority 209 Madison Street Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00300000314D

This letter obligates \$75,010 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

				_	Section	n 1							
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period	1: 01/01/2	2014 to 1	2/31/2014
2	rederick Housing Authority 09 Madison Street rederick, MD 21701	У						3. Тур	✓ (Submis Original Revision			
	CC Number:			5. Fiscal Year En	nd:			6. Ope	eratino	a Func	l Projec	t Numb	er:
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7. D	UNS Number:						HUD Use C	nlv		-			
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				0000	Sectio	n 2			,				
Calc	culation of ACC Units	for the	12-mon	th period from Ju				first d	lav of	the Fu	ındina l	Period:	
	C Units on 7/1/2012	+		Added to ACC	-	1	nits Deleted from A		=		Units o		2013
	100			0		-	0				100		
						1		_			Colu	mn C	
Line	Category	v			<u>olumn A</u>		Column	_		Resid	dent Pa		ion Unit
No.			Un	Unit Months Eligible Unit Months(EUMs				/Is)			nths		
Cate	egorization of Unit Mo	nths:					☐ First of Mo	onth					
	upied Unit Months						✓ Last of Mo					-	
01	Occupied dwelling units	- by pub	olic		4.400			00				400	
	housing eligible family u		1,169		1,1	69			1	,169			
02	Occupied dwelling units												
	employee, police officer, or other security personnel who is not otherwise eligible for				0							0	
	public housing	0111100	ongibio ioi										
03	New units - eligible to red	ceive su	bsidy										
	during the funding period on Lines 01, 02, or 05-13		included		0		0			0			
04	New units - eligible to red		hsidy										
04	from 10/1 to 12/31 of pre											0	
	period but not included o				0			0				0	
Voo	Calculation of Operating	Subsidy	/										
05	Units undergoing moderr	nization			0			0					
06	Special use units	ii.Edi.Oii			0			0					
06a	Units on Line 02 that are	occupie	ed					0					
	by police officers and that							J					
	special use units												
07	Units vacant due to litiga				0			0					
80	Units vacant due to disas				0			0					
09	Units vacant due to casu				0			0					
10	Units vacant due to chan	iging ma	arket		0			0					
11	conditions	ogori-c	l abova		04								
11	Units vacant and not cate	egorized	above		31								
12	er ACC Unit Months Units eligible for asset re	nooitie-	a foo										
12	and still on ACC (occupi	•	-		0								
13	All other ACC units not c				0								

			Oper	ating Fund Project Num MD00300
	ulations Based on Unit Months:			
4	Limited vacancies		31	
5	Total Unit Months	1,200	1,200	1,169
6	Units eligible for funding for resident			07
	participation activities (Line 15C divided			97
	by 12)	<u> </u>		
	cial Provision for Calculation Of Utilities Exp	ense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses		+	
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$444.14	\$444.14
2	Inflation factor		1.01400	1.01400
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$450.36	\$450.36
14	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$540,432	\$540,432
Jtilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722		\$94.59	\$94.59
16	UEL (Part A, Line 05 times Section 2, Line 15, Column B)		\$113,508	\$113,508
	Ons	5,	* -7	* =,===
7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$6,959	\$6,959
9	Payment in lieu of taxes (PILOT)		\$21,451	\$21,451
0	Cost of independent audit		\$8,255	\$8,255
1	Funding for resident participation activities		\$2,425	\$2,425
2	Asset management fee		\$4,800	\$4,800
3	Information technology fee		\$2,400	\$2,400
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regulation, or economy		\$0	\$0 \$0
6	Total Add-Ons (Sum of Part A, Lines 07 through 15)		\$46,29 0	\$46,2 90
7	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)			
	+	ne ob plus Line 16)	\$700,230	\$700,230
	B. Formula Income		#207.00	\$20 7 CC
1	PUM formula income PUM change in utility allowances		\$297.66	\$297.66
3	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)		\$0.00 \$297.66	\$0.00 \$297.66
	,	<u> </u>		
)4	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$357,192	\$357,192
	C. Other Formula Provisions		Φ0	
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other	+ C. Lings 04 through 00'	\$0	\$0
4	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)		\$0	\$0
	D. Calculation of Formula Amount	Line Od alone Book Co. 11	***	A 2
1	Formula calculation (Part A, Line 17 minus Part B	\$343,038	\$343,038	
2	Cost of independent audit (Same as Part A, Line 1	\$8,255	\$8,255	
3	Formula amount (greater of Part D, Lines 01 or 02		\$343,038	\$343,038
	E. Calculation of Operating Subsidy (HUD Use On	ly)		*
1	Formula amount (same as Part D, Line 03)		\$343,038	
2	Adjustment due to availability of funds		\$38,147	
)3	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 mi		\$2,749	
)4		nuc Lino (12 minuc Lino (12)		\$302,142

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice Executive Director Frederick Housing Authority 209 Madison Street Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00300000514D

This letter obligates \$19,904 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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	ame and Address of		nousing	Agency:				2. Fun	aing	Period	1: 01/01	/2014	το 12/3	31/2014
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Calc	culation of ACC Units	for the	12-mon	th period from				e first d	lay of	the F	unding	Peri	od:	
	C Units on 7/1/2012	+	1	Added to ACC	-	1	nits Deleted from A		=		Units			13
	20			0			0		Š		20			
		*				•	Column	В			Colu	ımn (С	
Line No.	Categor	у		_	Column A		Column B			Resi	dent Pa	artici	_ patior	Unit
NO.				'	Unit Months Eligible Unit Months(EUM							onths	•	
Cate	gorization of Unit Mo	nths:		•	✓ First of Month									
Occ	upied Unit Months						☐ Last of Mo	onth						
01	Occupied dwelling units				224		2	24				224	L	
00	housing eligible family u				227									
02	Occupied dwelling units employee, police officer,													
	personnel who is not oth				0							()	
	public housing													
03	New units - eligible to reduring the funding period	ceive su	ibsidy Lincluded											
	on Lines 01, 02, or 05-13		included		0		0			0				
04	New units - eligible to red	ceive su												
	from 10/1 to 12/31 of pre				0			0				()	
	period but not included of Calculation of Operating				O			U						
Vaca	ant Unit Months		<u>'</u>											
05	Units undergoing modern	nization			0			0						
06	Special use units				0			0						
06a	Units on Line 02 that are							0						
	by police officers and the special use units	at also q	lualify as											
07	Units vacant due to litiga	ition			0			0						
08	Units vacant due to disas				0			0						
09	Units vacant due to casu		ses		0			0						
10	Units vacant due to char	nging ma	arket											
	conditions				0			0						
11	Units vacant and not cat	egorized	d above		16									
Othe	er ACC Unit Months			-										
12	Units eligible for asset re	position	g fee											
	and still on ACC (occupi				0									
13	All other ACC units not o	ategoriz	avode has		0									

			Oper	rating Fund Project Num MD00300
	ulations Based on Unit Months:			
4	Limited vacancies		7	
5	Total Unit Months	240	231	224
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			19
	by 12)			
	cial Provision for Calculation Of Utilities Exp	ense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$490.89	\$490.89
)2	Inflation factor		1.01400	1.01400
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$497.76	\$497.76
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$114,983	\$114,983
Jtilit	ies Expense Level (UEL)	•		
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$64.26	\$64.26
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$14,844	\$14,844
۰Add				
7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$0	\$0
1	Funding for resident participation activities		\$475	\$475
2	Asset management fee		\$960	\$960
3	Information technology fee		\$480	\$480
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$1,915	\$1,915
.7	Total Formula Expenses (Part A, Line 04 plus Li	,	\$131,742	\$131,742
	B. Formula Income	rie oo pius Line 16)	\$131,742	ψ131,74Z
	PUM formula income		\$176.26	\$176.26
)1				
)2 3	PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Lin	as 01 and 02)	\$0.00 \$176.26	\$0.00 \$176.26
		·		
)4	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$40,716	\$40,716
	C. Other Formula Provisions		Φ0	A 0
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other Committee	1 O Lines 04 thm - 1 00'	\$0	\$0
4		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	11 04 L D 10 L 2 L	***	AA. AC.
1	Formula calculation (Part A, Line 17 minus Part B		\$91,026	\$91,026
2	Cost of independent audit (Same as Part A, Line 1	,	\$0	\$0
3	Formula amount (greater of Part D, Lines 01 or 02		\$91,026	\$91,026
	E. Calculation of Operating Subsidy (HUD Use On	ly)		
1	Formula amount (same as Part D, Line 03)			\$91,026
2	Adjustment due to availability of funds			\$10,122
)3	HUD discretionary adjustments			\$730
)4	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$80,174

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice **Executive Director** Frederick Housing Authority 209 Madison Street Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00300000614D

This letter obligates \$12,754 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/ of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely.

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	n 1										
1. N	ame and Address of	Public	Housing	ΙAg	jency:				2. F	undi	ng	Perio	od: 01	/01/20	014 to	12/3	31/2014
2	rederick Housing Authorit 09 Madison Street rederick, MD 21701	у							3. 1	ype (✓ (Origina	i ssio al on No.				
	CC Number:			5.	Fiscal Year End:				6. Operating Fund Project Number:						:		
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				8. ROFO Code:						Financial Analyst:							
0	42362850				0306					arolyr							
				-		Sectio	n 2		1								
Calc	culation of ACC Units	for the	12-mon	th i	period from July				firs	st dav	v of	the I	Fundi	na P	eriod	:	
	C Units on 7/1/2012	+	1		ded to ACC	-	1	nits Deleted from A			=		C Uni				13
	23			0)			0					23				
						_		Calumn	D				С	olun	nn C		
Line No.	(:ategor				<u>ımn A</u> Vonths		Column Eligible Unit Montl	_	UMs	5)	Res		Part	•	tior	n Unit	
Cate	gorization of Unit Mo	nths:						✓ First of Mo	onth		_						
	upied Unit Months							Last of Mo									
01	Occupied dwelling units	- by pub	olic			075			7.						075		
	housing eligible family u			275		2	75						275				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	, or other	r security			0									0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		0							0		
04	New units - eligible to refrom 10/1 to 12/31 of preperiod but not included of Calculation of Operating	evious fu on previo	inding ous			0			0						0		
	ant Unit Months																
05	Units undergoing modern	nization				0			0								
06	Special use units					0			0								
06a	Units on Line 02 that are by police officers and the special use units								0								
07	Units vacant due to litiga	ition				0			0								
08	Units vacant due to disas					0			0								
09	Units vacant due to casu	alty loss	ses			0			0								
10	Units vacant due to char	nging ma	arket						0								
	conditions					0			U								
11	Units vacant and not cat	egorized	above			1											
Othe	er ACC Unit Months																
12	Units eligible for asset re	eposition	g fee			0											
	and still on ACC (occupi					J											
13	All other ACC units not o	ategoriz	avode har			Λ											

			Oper	ating Fund Project Numbe MD00300000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		1	
15	Total Unit Months	276	276	275
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			23
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		o l	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$410.77	\$410.77
)2	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$416.52	\$416.52
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$114,960	\$114,960
Utiliti	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of fo	orm HUD-52722	\$107.32	\$107.32
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colur	nn B)	\$29,620	\$29,620
Add-0				
)7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$6,299	\$6,299
10	Cost of independent audit		\$3,150	\$3,150
1	Funding for resident participation activities		\$575	\$575
12	Asset management fee		\$1,104	\$1,104
13	Information technology fee		\$552	\$552
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regular	tion, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$11,680	\$11,680
17	Total Formula Expenses (Part A, Line 04 plus Lir	,	\$156,260	\$156,260
	3. Formula Income	ic oo pias Line 10)	¥.55,255	¥100,200
)1	PUM formula income		\$354.83	\$354.83
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$354.83	\$354.83
)4	Total Formula Income (Part B, Line 03 times Se		\$97,933	\$97,933
	C. Other Formula Provisions		V /	, , , , , , , , , , , , , , , , , , ,
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4		C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			**
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$58,327	\$58,327
)2	Cost of independent audit (Same as Part A, Line 10		\$3,150	\$3,150
)3	Formula amount (greater of Part D, Lines 01 or 02)		\$58,327	\$58,327
	E. Calculation of Operating Subsidy (HUD Use Onl		\$00,021	400,021
)1	Formula amount (same as Part D, Line 03)	,,		\$58,327
)2	Adjustment due to availability of funds			\$6,487
03	HUD discretionary adjustments			\$467
JO				
)4	Funds Obligated for Period (Part E, Line 01 mir	nus Line 02 minus Line 03)		\$51,373

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice Executive Director Frederick Housing Authority 209 Madison Street Frederick, MD 21701-6536

Dear Ms. Justice:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00300001214D

This letter obligates \$51,169 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	1								
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period:	: 01/01	1/2014	to 12/	/31/201	
2	rederick Housing Authority 09 Madison Street rederick, MD 21701	У					3. Type of Submission: Original Revision No							
	CC Number:			5. Fiscal Year End:			6. Ope	ratin	g Fund	Proje	ct Nu	ımbe	r:	
V	/-67			☐ 12/31 ✓ 3/31 ☐	6/30 9/	/30	M D	0	0 3	0	0 0	0	1 2	
7. D	UNS Number:				HUD Use Only									
				8. ROFO Code:	8. ROFO Code:									
0	42362850			0306					Analyst Salters					
					Section	2								
Calc	ulation of ACC Units	for the	12-mon	th period from July	1 to June	30 that is prior to the	e first d	lay of	the Fu	nding	Peri	od:		
ACC	Units on 7/1/2012	+	Units	Added to ACC	- լ	Jnits Deleted from A	CC	=	ACC	Units	on 6/	30/20)13	
	43			0		0				43				
Line No.		y			mn A Ionths	Column Eligible Unit Mont	_	/Is)	Resid	lent P	umn artici onths	_ patio	n Unit	
Cate	gorization of Unit Mo	nths:		*		✓ First of Mo		•						
Occ	upied Unit Months					☐ Last of Mo	onth							
01	Occupied dwelling units housing eligible family units				515	5	15		515					
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0				0					
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0		0					
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0		0		0					
Vaca	ant Unit Months			"		•								
05	Units undergoing modern	nization			0		0							
06	Special use units				0		0							
06a	Units on Line 02 that are by police officers and that special use units						0							
07	Units vacant due to litiga	tion			0		0							
80	Units vacant due to disas	sters			0		0							
09	Units vacant due to casu	alty loss	ses		0		0							
10	Units vacant due to chan conditions	iging ma	arket		0	0								
11	Units vacant and not cate	egorized	dabove		1									
Othe	er ACC Unit Months													
12	Units eligible for asset re	position	ig fee		0									
	and still on ACC (occupi				0									
13	All other ACC units not c	ategoriz	ed above		0									

			Oper	ating Fund Project Numbe MD00300001
Calc	ulations Based on Unit Months:			WID00300001
<u>Caic</u> 14	Limited vacancies		1	
15	Total Unit Months	516	516	515
16	Units eligible for funding for resident	316	516	313
10	participation activities (Line 15C divided			43
	by 12)			
Snac	cial Provision for Calculation Of Utilities Exp	ense I evel:		
17	Unit months for which actual consumption	lense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	ongy	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	PUM project expense level (PEL)		\$512.15	ΦΕΛΩ ΛΕ
			1.01400	\$512.15 1.01400
02	Inflation factor			\$519.32
03 04	PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn D)	\$519.32 \$267.969	\$267.969
	ies Expense Level (UEL)	пп в)	\$207,909	Ψ201,909
	II .	LUID 52722	\$60.30	\$60.30
05	PUM utilities expense level (UEL) (from Line 26 of t		*****	· · · · · · · · · · · · · · · · · · ·
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$31,115	\$31,115
Add-				
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$0	\$0
11	Funding for resident participation activities		\$1,075	\$1,075
12	Asset management fee		\$2,064	\$2,064
13	Information technology fee		\$1,032	\$1,032
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	· · · · · · · · · · · · · · · · · · ·	\$4,171	\$4,171
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$303,255	\$303,255
	B. Formula Income		0.0.0	*
01	PUM formula income		\$134.20	\$134.20
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	<u> </u>	\$134.20	\$134.20
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$69,247	\$69,247
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$234,008	\$234,008
02	Cost of independent audit (Same as Part A, Line 1		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02		\$234,008	\$234,008
	E. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$234,008
02	Adjustment due to availability of funds			\$26,022
	LUID Paragraphic Production and	-		\$1,876
02 03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 mi			\$206,110

CY 2014 Operating Subsidy Documents MD004 - Housing Opprty Com of Montgomery Co

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
No		CY 2014 Total Eligibility net of Flat Rent Adjustment	CY 2014 Prorated Eligibility at 88.79%	Amount Previously Funded through 9/30/14	Expected Funding for 10/01/14 through 12/31/14 (before reconciliation)	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MD004404405	\$ 578,376	\$ 513,540	\$ 386,048	\$ 127,492	\$ 127,492			
2	MD004422426	\$ 215,581	\$ 191,415	\$ 143,894	\$ 47,521	\$ 47,521			
3	MD004430432	\$ 344,888	\$ 306,226	\$ 230,202	\$ 76,024	\$ 76,024			
4	MD004511001	\$ 501,550	\$ 445,326	\$ 334,768	\$ 110,558	\$ 110,558			
5	MD004511002	\$ 489,389	\$ 434,528	\$ 326,651	\$ 107,877	\$ 107,877			
6	MD004511003	\$ 766,198	\$ 680,308	\$ 511,412	\$ 168,896	\$ 168,896			
7	MD004511004	\$ 540,135	\$ 479,586	\$ 360,523	\$ 119,063	\$ 119,063			
8	MD004511005	\$ 564,981	\$ 501,647	\$ 377,107	\$ 124,540	\$ 124,540			
9	MD004511402	\$ 759,417	\$ 674,287	\$ 506,886	\$ 167,401	\$ 167,401			
10	MD004511413	\$ 464,010	\$ 411,994	\$ 309,712	\$ 102,282	\$ 102,282			
11	MD004511414	\$ 444,027	\$ 394,252	\$ 296,374	\$ 97,878	\$ 97,878			
12	MD004511415	\$ 616,128	\$ 547,060	\$ 411,245	\$ 135,815	\$ 135,815			
13	MD004511417	\$ 580,953	\$ 515,828	\$ 387,767	\$ 128,061	\$ 128,061			
	Total	\$ 6,865,634	\$ 6,095,997	\$ 4,582,589	\$ 1,513,408	\$ 1,513,408	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00440440514D

This letter obligates \$127,492 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Sectio	n 1		1						
1. N	lame and Address of	Public	Housing	Agency:					2. Fun	ding	Period: 01/01/2014 to 12/31/2014				
1	lousing Opprty Com of Mo 0400 Detrick Avenue Censington, MD 20895	ontgome	ery Co						3. Тур	✓ (Submission: Original Revision No				
4. A	CC Number:			5. Fiscal Y	ear End:				6. Operating Fund Project Number:						
	'-189			<u> </u>	6/30	9/3	0	M D 0 0 4 4 0 4 4 0 5							
7. D	UNS Number:							HUD Use C	nly						
				8. ROFO Code:					Financial Analyst:						
0	48313600			0339						es Bro	-				
						Sectio	n 2								
Cald	culation of ACC Units	for the	12-mon	th period fr	om July				e first d	lay of	the Funding Period:				
	C Units on 7/1/2012	+	T	Added to A		-	_	nits Deleted from A		=	ACC Units on 6/30/2013				
	104			0				1			103				
1 !					Cal			Column	R	·	Column C				
Line No.	Categor	y			<u></u>			-		4-1	Resident Participation Unit				
140.					Unit Months Eligible Unit Mon				ns(EUN	ns)	Months				
Cate	egorization of Unit Mo	nths:			First of Month										
Occ	upied Unit Months							✓ Last of Mo	onth						
01	Occupied dwelling units				1,089			1,0	89		1,089				
00	housing eligible family u Occupied dwelling units				1,000			1,0			1,000				
02	employee, police officer,														
	personnel who is not oth				36						36				
	public housing														
03	New units - eligible to reduring the funding period										0				
	on Lines 01, 02, or 05-13					0		0			O				
04	New units - eligible to red														
	from 10/1 to 12/31 of pre- period but not included of					0			0		0				
	Calculation of Operating					ŭ			· ·						
Vac	ant Unit Months			!											
05	Units undergoing modern	nization				2			2						
06	Special use units					0			0						
06a	Units on Line 02 that are by police officers and that								0						
	special use units	at also c	quality as												
07	Units vacant due to litiga	ition				0			0						
80	Units vacant due to disas	sters				0			0						
09	Units vacant due to casu					0			0						
10	Units vacant due to char	nging ma	arket			0			0						
	conditions														
11	Units vacant and not cat	egorized	d above			120									
	er ACC Unit Months														
12	Units eligible for asset re		-			0									
40	and still on ACC (occupi														
13	TAIL DIDEL ACCUDITS NOT C	:aregoriz	red above			7									

			Oper	ating Fund Project Num MD00440
	ulations Based on Unit Months:			
4	Limited vacancies		37	
5	Total Unit Months	1,248	1,128	1,125
6	Units eligible for funding for resident			0.4
	participation activities (Line 15C divided			94
	by 12)			
	cial Provision for Calculation Of Utilities Exp	ense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$600.98	\$600.98
2	Inflation factor		1.01400	1.01400
3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$609.39	\$609.39
4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$687,392	\$687,392
Jtilit	ies Expense Level (UEL)	•		
15	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$125.31	\$125.31
6	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$141,350	\$141,350
\dd-	Ons	,		
7	Self-sufficiency		\$5,633	\$5,633
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$10,668	\$10,668
0	Cost of independent audit		\$2,430	\$2,430
1	Funding for resident participation activities		\$2,350	\$2,350
2	Asset management fee		\$4,992	\$4,992
3	Information technology fee		\$2,496	\$2,496
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$28,569	\$28,569
7	,	· · · · · · · · · · · · · · · · · · ·	\$857,311	\$857,311
	Total Formula Expenses (Part A, Line 04 plus Li B. Formula Income	ne ob pius Line 16)	\$637,311	4037,311
			CO10 11	ФО 4 2 A 4
1	PUM formula income PUM change in utility allowances		\$243.14	\$243.14
)2 3	PUM adjusted formula income (Sum of Part B, Lin	as 01 and 02)	\$0.00 \$243.14	\$0.00 \$243.14
		· · · · · · · · · · · · · · · · · · ·		
4	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$274,262	\$274,262
	C. Other Formula Provisions		Φ0	40
1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other	t C. Lingo Od thereigh CO'	\$0	\$0
4	1	t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	Line Od who Build and	A F00 010	^-
1	Formula calculation (Part A, Line 17 minus Part B		\$583,049	\$583,049
2	Cost of independent audit (Same as Part A, Line 1		\$2,430	\$2,430
3	Formula amount (greater of Part D, Lines 01 or 02		\$583,049	\$583,049
	E. Calculation of Operating Subsidy (HUD Use On	ly)		*
1	Formula amount (same as Part D, Line 03)			\$583,049
2	Adjustment due to availability of funds			\$64,836
)3	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 mi			\$4,673
)4	Linds Obligated for Boried (Part Filine ∩1 mi	nus Line 02 minus Line 03)		\$513,540

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00442242614D

This letter obligates \$47,521 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
1	lousing Opprty Com of Mo 0400 Detrick Avenue Censington, MD 20895	ontgome	ry Co					3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			6. Ope	ratin	g Fund Project Number:						
	'-189			12/31 3/	′31 🗹 6/30 🗌	9/3	0	M D	0	0 4 4 2 2 4 2 6		
7. D	UNS Number:						HUD Use C	nly	-			
				8. ROFO Code:				1	ncial	Analyst:		
0	48313600			0339	-				es Bro	-		
					Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jur	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	43		0			0			43			
Line No.	Categor			Column A Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit			
0-4-	and the second s	41			Months							
	egorization of Unit Mo	ntns:					First of Mo ✓ Last of Mo	onth				
01	upied Unit Months Occupied dwelling units	- by pub	dic					, , , , , , , , , , , , , , , , , , ,				
01	housing eligible family u			475		4	75		475			
02	Occupied dwelling units											
	employee, police officer, personnel who is not oth public housing				0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0			0		0		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			20			20				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	ition			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu				0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cat	egorized	d above		21							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
	and still on ACC (occupi											
13	All other ACC units not of	ategoriz	red above	1	0							

			Opera	ating Fund Project Numbe MD00442242
Calc	ulations Based on Unit Months:			
14	Limited vacancies		15	
15	Total Unit Months	516	510	475
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			40
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	originality for accept repositioning fee	Section 3		
Line	Description	33313113	Paguaged by DHA	HUD Modifications
No.	Description		Requested by PHA	110D Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)		\$500.00	# 500.00
01	PUM project expense level (PEL)		\$582.63 1.01400	\$582.63
02	Inflation factor			1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$590.79	\$590.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$301,303	\$301,303
	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f		\$15.88	\$15.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Colur	nn B)	\$8,099	\$8,099
Add-0	Ons			
07	Self-sufficiency		\$2,817	\$2,817
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$9,153	\$9,153
10	Cost of independent audit		\$1,000	\$1,000
11	Funding for resident participation activities		\$1,000	\$1,000
12	Asset management fee		\$2,064	\$2,064
13	Information technology fee		\$1,032	\$1,032
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	tion or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$17,066	\$17,066
17	Total Formula Expenses (Part A, Line 04 plus Lin	,	\$326,468	\$326,468
	3. Formula Income	ie 00 pius Line 10)	\$320,400	Ψ320,+00
01	PUM formula income		\$214.01	\$214.01
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	os 01 and 02)	\$214.01	\$214.01
				· · · · · · · · · · · · · · · · · · ·
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$109,145	\$109,145
	C. Other Formula Provisions			Φ0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$217,323	\$217,323
02	Cost of independent audit (Same as Part A, Line 1		\$1,000	\$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)		\$217,323	\$217,323
Part E	E. Calculation of Operating Subsidy (HUD Use Onl	y)		
01	Formula amount (same as Part D, Line 03)			\$217,323
02	Adjustment due to availability of funds			\$24,166
03	HUD discretionary adjustments			\$1,742
04	Funds Obligated for Period (Part E, Line 01 mir	nus Line 02 minus Line 03)		\$191,415
	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		, , -

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00443043214D

This letter obligates \$76,024 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
1	lousing Opprty Com of Mo 0400 Detrick Avenue Censington, MD 20895	ontgome	ry Co					3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			6. Operating Fund Project Number:								
	'-189			12/31 3/	31 🗸 6/30 🗌	9/3	0	M D		0 4 4 3 0 4 3 2		
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Code):			Financial Analyst:				
0	48313600			0339	-				es Brov	-		
					Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jur	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	104		0			0			104			
Line No.	Categor			Column A Unit Months		Column Eligible Unit Mont		(Is)	<u>Column C</u> Resident Participation Unit			
_							First of Mo	•	,	Months		
	egorization of Unit Mo	nths:										
	upied Unit Months Occupied dwelling units	by nuc	lia				✓ Last of Mo	711011				
01	housing eligible family u				1,171		1,1	71		1,171		
02	Occupied dwelling units											
	employee, police officer, personnel who is not oth public housing	or othe erwise e	r security eligible for		24					24		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0			0		0		
	ant Unit Months			"								
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	ition			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu				0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cat	egorized	d above		53							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
	and still on ACC (occupi											
13	All other ACC units not of	ategoriz	red above		0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		37	
15	Total Unit Months	1,248	1,208	1,195
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			100
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$516.66	\$516.66
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$523.89	\$523.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$632,859	\$632,859
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$25.30	\$25.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$30,562	\$30,562
Add-(•			. ,
07	Self-sufficiency		\$6,572	\$6,572
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$32,276	\$32,276
10	Cost of independent audit		\$2,420	\$2,420
11	Funding for resident participation activities		\$2,500	\$2,500
11 12	Asset management fee		\$4,992	\$4,992
13	Information technology fee		\$2,496	\$2,496
13 14	Asset repositioning fee		\$0	\$2,490 \$0
15	Costs attributable to changes in federal law, regula	ation or occupany	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$51,256	\$51,256
	, , , ,	,		
17 Dort 5	Total Formula Expenses (Part A, Line 04 plus L 3. Formula Income	ine 06 plus Line 16)	\$714,677	\$714,677
01	PUM formula income		¢202.84	¢202.94
	PUM change in utility allowances		\$303.81	\$303.81
02		222 04 224 02)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$303.81	\$303.81
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$367,002	\$367,002
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	· · · · · · · · · · · · · · · · · · ·	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$347,675	\$347,675
02	Cost of independent audit (Same as Part A, Line 1		\$2,420	\$2,420
03	Formula amount (greater of Part D, Lines 01 or 02		\$347,675	\$347,675
	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$347,675
02	Adjustment due to availability of funds			\$38,662
03	HUD discretionary adjustments			\$2,787
04	Funds Obligated for Period (Part E, Line 01 m	unua Lina 02 minua Lina 02\		\$306,226

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100114D

This letter obligates \$110,558 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
1	lousing Opprty Com of Mo 0400 Detrick Avenue Censington, MD 20895	ntgome	ry Co					3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	ratin	g Fund Project Number:
	·-189			<u> </u>	31 🗸 6/30 🗌	9/3	0	M D		0 4 5 1 1 0 0 1
7. D	UNS Number:						HUD Use C	nly	-	
				8. ROFO Code):				ncial	Analyst:
0	48313600			0339					es Bro	-
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jur	ne 3	0 that is prior to the	first d	lay of	the Funding Period:
	C Units on 7/1/2012	+	1	Added to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2013
130			0			0			130	
Line No.	Category				Column A Unit Months				/Is)	Column C Resident Participation Unit Months
Cato	gorization of Unit Mo	nthe:					First of Mo	nth		MOILLIS
	upied Unit Months	111115.					✓ Last of Mo	onth		
01	Occupied dwelling units	- by pub	olic							
	housing eligible family under lease				0			0		0
02	Occupied dwelling units employee, police officer, personnel who is not othe public housing	r security		0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but no			0		0			0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous		0		0			0
	ant Unit Months									
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	above		0					
	er ACC Unit Months									
12	Units eligible for asset re		_		1,560					
	and still on ACC (occupie									
13	All other ACC units not co	ategoriz	ed above	1	0					

			Oper	ating Fund Project Numbe MD00451100
Calc	ulations Based on Unit Months:			III 200-101 100
<u> </u>	Limited vacancies		0	
15	Total Unit Months	1,560	0	0
16	Units eligible for funding for resident	1,500	, and the second	
	participation activities (Line 15C divided			0
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:	<u>'</u>	
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$549.47	\$549.47
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$557.16	\$557.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$0	\$0
Utilit	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$0	\$0
Add-	•			·
07	Self-sufficiency		\$8,450	\$8,450
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$47,593	\$47,593
10	Cost of independent audit		\$3,040	\$3,040
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$6,240	\$6,240
13	Information technology fee		\$3,120	\$3,120
14	Asset repositioning fee		\$437,158	\$437,158
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$505,602	\$505,602
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$505,602	\$505,602
Part I	B. Formula Income	00 p.a0 1 10)		. ,
01	PUM formula income		\$324.56	\$324.56
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$324.56	\$324.56
04	Total Formula Income (Part B, Line 03 times S	<u>'</u>	\$0	\$0
	C. Other Formula Provisions		7-	**
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,		* -
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C. Line 04)	\$505,602	\$505,602
02	Cost of independent audit (Same as Part A, Line		\$3,040	\$3,040
03	Formula amount (greater of Part D, Lines 01 or 02	,	\$505,602	\$505,602
	E. Calculation of Operating Subsidy (HUD Use Or		*	* ,
01	Formula amount (same as Part D, Line 03)			\$505,602
	Adjustment due to availability of funds			\$56,224
				• •
02	HUD discretionary adjustments			\$4,052

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100214D

This letter obligates \$107,877 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
1	lousing Opprty Com of Mo 0400 Detrick Avenue Censington, MD 20895	ontgome	ery Co					3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			5. Fiscal Yea	r End:			6. Ope	erating	g Fund Project Number:		
	P-189			☐ 12/31 ☐ 3	3/31 🗸 6/30 🗌	9/3	30	M D		0 4 5 1 1 0 0 2		
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Cod	de:			1	ncial	Analyst:		
0	148313600			0339					es Bro	-		
					Section	n 2	2					
Cald	culation of ACC Units	for the	12-mon	th period fror	n July 1 to Jur	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to AC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	110			0			0			110		
1 !		*			Column A		Column	R		Column C		
Line No.	Categor	У			Column A				4-1	Resident Participation Unit		
140.					Unit Months		Eligible Unit Mont	ns(EUI	ns)	Months		
Cate	egorization of Unit Mo	nths:					First of Mo					
Occ	upied Unit Months						✓ Last of Mo	onth				
01	Occupied dwelling units			0			0		0			
02	housing eligible family u Occupied dwelling units											
employee, police officer, or other security												
	personnel who is not oth			0					0			
00	public housing											
03	New units - eligible to reduring the funding period				0		0			0		
	on Lines 01, 02, or 05-13				0		0			0		
04	New units - eligible to red											
	from 10/1 to 12/31 of pre- period but not included of				0		0			0		
	Calculation of Operating				· ·			Ū				
Vac	ant Unit Months			-			+					
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and that							0				
	special use units	at also c	quality as									
07	Units vacant due to litiga	ation			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu				0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions											
11	Units vacant and not cat	egorized	d above		0							
	er ACC Unit Months			T								
12	Units eligible for asset re		-		1,320							
40	and still on ACC (occupi											
13	TAIL DIDEL ACCUDITS NOT C	:aredoriz	rea above	1	0							

Limited vacancies Total Unit Months			MD00451100
Limited vacancies			
		0	
rotal offic months	1,320	0	0
Units eligible for funding for resident	1,320	U	U
participation activities (Line 15C divided			0
by 12)			Ç
al Provision for Calculation Of Utilities Exp	nense I evel:		
Unit months for which actual consumption	Jense Level.		
		0	
eligibility for asset repositioning fee			
, , , , , , , , , , , , , , , , , , , 	Section 3		
Description		Requested by PHA	HUD Modifications
·			
		\$572.17	\$572.17
• • • • • • • • • • • • • • • • • • • •		1.01400	1.01400
		\$580.18	\$580.18
	mn B)	\$0	\$0
	····· = ,	* 1	
• • •	form HUD-52722	\$0.00	\$0.00
		\$0	\$0
	5)	7	**
-		\$6.572	\$6,572
,			\$0
<u> </u>			\$42,948
, ,			\$2,570
			\$0
			\$5,280
			\$2,640
			\$433,333
	ation or economy		\$0
			\$493,343
,	,		\$493,343
	ne oo pias Line 10)	V 100,0 10	4.00,0.0
		\$349.75	\$349.75
		·	\$0.00
	es 01 and 02)		\$349.75
	· · · · · · · · · · · · · · · · · · ·	· ·	\$0
,	societi E, Eme 10, Column D)	***	
		\$0	\$0
			\$0
-			\$0 \$0
	t C. Lines 01 through 03)		\$0
	, <u></u>	Ψ0	ΨΨ
	Line 04 plus Part C. Line 04)	\$493.343	\$493,343
			\$2,570
			\$493,343
·		, , , , , , , , , , , , , , , , , , ,	Ψ . σ . , σ . σ
	••		\$493,343
			\$54,861
· ·			\$3,954
	nus Line 02 minus Line 03)		\$434,528
	Description A. Formula Expenses It Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Coluse Expense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of 1) UEL (Part A, Line 05 times Section 2, Line 15, Coluses Self-sufficiency Energy loan amortization Payment in lieu of taxes (PILOT) Cost of independent audit Funding for resident participation activities Asset management fee Information technology fee Asset repositioning fee Costs attributable to changes in federal law, regulated and the company of the	52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Description A. Formula Expenses It Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Column B) Sexpense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of form HUD-52722 UEL (Part A, Line 05 times Section 2, Line 15, Column B) Ins Self-sufficiency Energy loan amortization Payment in lieu of taxes (PILOT) Cost of independent audit Funding for resident participation activities Asset management fee Information technology fee Asset repositioning fee Costs attributable to changes in federal law, regulation, or economy Total Add-Ons (Sum of Part A, Line 04 plus Line 06 plus Line 16) Formula Income PUM formula income PUM formula income (Part B, Line 03 times Section 2, Line 15, Column B) Other Formula Provisions Moving-to-Work (MTW) Transition funding Other Total Other Formula Provisions (Sum of Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Calculation of Operating Subsidy (HUD Use Only) Formula amount (greater of Part D, Lines 01 or 02) Calculation amount (same as Part D, Lines 01 or 02) Calculation of Operating Subsidy (HUD Use Only) Formula amount (same as Part D, Line 03) Adjustment due to availability of funds	10 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Description Requested by PHA A. Formula Expenses 1 Expense Level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM inflated PEL (Part A, Line 01 times Line 02) PUM inflated PEL (Part A, Line 01 times Line 02) PUM inflated PEL (Part A, Line 03 times Section 2, Line 15, Column B) So Sexpense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of form HUD-52722 So.00 Self-sufficiency Self-sufficien

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100314D

This letter obligates \$168,896 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section ²	1								
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period	i: 01/0	1/20	14 to 1	2/31/2	2014
1	lousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895	ontgome	ery Co				3. Тур	V	Submis Original Revisior					
	CC Number:			5. Fiscal Year End			6. Ope	ratin	g Fund	d Proje	ect l	lumb	er:	
Р	-189			□ 12/31 □ 3/31 🗸	6/30 9/	30	M D	0	0 4	5	1	1 0	0	3
7. D	UNS Number:					HUD Use C	nly						-	
				8. ROFO Code:			1	cial	Analys	it:				
0	48313600			0339				s Bro						
				l	Section	2	1							
Calc	culation of ACC Units	for the	12-mon	th period from July	1 to June	30 that is prior to the	e first d	ay of	the F	unding	g Pe	riod:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	- U	nits Deleted from A	CC	=	ACC	Units	on	6/30/2	2013	
	140			0		0				140				
Line No.	Category			umn A Months	Column Eligible Unit Mont		ls)	Resi	dent F	lum Parti ontl	<u> </u>	ion U	Init	
Cate	gorization of Unit Mo	nths:		 		☐ First of Mo	onth							
	upied Unit Months					✓ Last of Mo								
01	Occupied dwelling units housing eligible family u				0		0					0		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0							0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no	ıbsidy t included		0		0		0					
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	inding ous		0	0			0					
	ant Unit Months			1										
05	Units undergoing modern	nization			0		0							
06	Special use units		1		0		0							
06a	Units on Line 02 that are by police officers and the special use units						0							
07	Units vacant due to litiga	ition			0		0							
08	Units vacant due to disas	sters			0		0							
09	Units vacant due to casu	ses		0		0								
10	Units vacant due to chan conditions	nging ma	arket		0		0							
11	Units vacant and not cat	egorize	d above		0									
Othe	er ACC Unit Months			1										
12	Units eligible for asset re and still on ACC (occupi	•	-		1,680									
13	All other ACC units not c				0									

			Oper	ating Fund Project Numbe MD00451100
Calc	ulations Based on Unit Months:			WID00431100
<u>Caici</u> 14	Limited vacancies		0	
15	Total Unit Months	1,680	0	0
16	Units eligible for funding for resident	1,000	· ·	0
10	participation activities (Line 15C divided			0
	by 12)			· ·
Snac	ial Provision for Calculation Of Utilities Ex	nense Level:		
3рес 17	Unit months for which actual consumption	Delise Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	engionity for about repositioning fee	Section 3		
Line	Description	0001101110	Degreeted by DUA	HUD Modifications
No.	Description		Requested by PHA	HOD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)		Ф <i>EE</i> AA <i>E</i>	*
01	PUM project expense level (PEL)		\$554.15 1.01400	\$554.15
02	Inflation factor			1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$561.91	\$561.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$0	\$0
	ies Expense Level (UEL)	_	#0.00	
05	PUM utilities expense level (UEL) (from Line 26 of		\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$0	\$0
Add-0	Ons			
07	Self-sufficiency		\$8,450	\$8,450
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$42,582	\$42,582
10	Cost of independent audit		\$3,270	\$3,270
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$6,720	\$6,720
13	Information technology fee		\$3,360	\$3,360
14	Asset repositioning fee		\$708,007	\$708,007
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$772,389	\$772,389
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$772,389	\$772,389
Part E	3. Formula Income	30 pius 2 20)	, , ,	· ,
01	PUM formula income		\$270.37	\$270.37
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$270.37	\$270.37
04	Total Formula Income (Part B, Line 03 times S		\$0	\$0
	C. Other Formula Provisions		* -	**
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		Ψ0	ΨΨ
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$772,389	\$772,389
02	Cost of independent audit (Same as Part A, Line 7		\$3,270	\$3,270
03	Formula amount (greater of Part D, Lines 01 or 02		\$772,389	\$772,389
	E. Calculation of Operating Subsidy (HUD Use Or	,	ψ11Z,303	ψ112,303
01	Formula amount (same as Part D, Line 03)	·· <i>31</i>		\$772,389
01	Adjustment due to availability of funds			\$85,890
02	HUD discretionary adjustments			\$6,191
03 04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$680,308
	i i unus Obilgateu loi i ellou (i alt L, Lille VI III	mas Line of minds Line os)		\$00U,3UO

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100414D

This letter obligates \$119,063 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
1	lousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895	ntgome	ry Co					3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			5. Fiscal Year	End:			6. Ope	rating	g Fund Project Number:		
	-189			12/31 3/	/31 🗸 6/30 🗌	9/3	0	M D	0	0 4 5 1 1 0 0 4		
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Cod	e:			1	ncial A	Analyst:		
0	48313600			0339					es Brov	-		
			•		Sectio	n 2						
Cald	culation of ACC Units	for the	12-mon	th period from	July 1 to Jur	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
139				0			0			139		
1 !				Calumn A		Column	R		Column C			
Line No.	Category			Column A Unit Months		Eligible Unit Mont		/Is)	Resident Participation Unit Months			
Cate	gorization of Unit Mo	nths			☐ First of Month							
	upied Unit Months	111113.					✓ Last of Mo					
01	Occupied dwelling units	- by pub	olic									
	housing eligible family u	nder lea	ise		1,481		1,4	81		1,481		
02 Occupied dwelling units - by PHA												
employee, police officer, or other security personnel who is not otherwise eligible for				0					0			
public housing					J					G		
03	New units - eligible to re-											
	during the funding period on Lines 01, 02, or 05-13		t included		0		0			0		
04	New units - eligible to red		bsidy									
	from 10/1 to 12/31 of pre	vious fu	ınding							0		
	period but not included o Calculation of Operating				0		0			U		
Vac	ant Unit Months	Subsidy	y									
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are	occupi	ed					0				
	by police officers and the special use units	at also o	qualify as									
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu				0			0				
10	Units vacant due to chan	nging ma	arket		0			0				
	conditions							-				
11	Units vacant and not cate	egorized	dabove		187							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
40	and still on ACC (occupi											
13	TAIL OTHER ACC UNITS NOT C	atedoriz	rea above	1	0							

Actions Based on Unit Months: imited vacancies Otal Unit Months Inits eligible for funding for resident articipation activities (Line 15C divided by 12) I Provision for Calculation Of Utilities Exp Init months for which actual consumption Included on Line 01 of form HUD 2722 and that were removed from Lines I through 11, above, because of amoval from inventory, including ligibility for asset repositioning fee Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columbia in the section 2 in the section 3 in the section 2 in the section 3 in the section 4 in the section 4 in the section 3 in the section 4 in the section	1,668 pense Level: Section 3	1,531 0 Requested by PHA	1,481 123 HUD Modifications
Inits eligible for funding for resident articipation activities (Line 15C divided y 12) I Provision for Calculation Of Utilities Explain in months for which actual consumption included on Line 01 of form HUD 2722 and that were removed from Lines 1 through 11, above, because of emoval from inventory, including ligibility for asset repositioning fee Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Column interesting articles are serviced in the service in the serviced in the service in the serviced i	pense Level:	1,531 0 Requested by PHA	123
Inits eligible for funding for resident articipation activities (Line 15C divided by 12) I Provision for Calculation Of Utilities Expense Level (PEL) Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columber (PEL)	pense Level:	0 Requested by PHA	123
articipation activities (Line 15C divided y 12) I Provision for Calculation Of Utilities Expense Level (PEL) Pormula Expenses Expense Level (PEL) PUM project expense level (PEL) PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columbus (y 12) I Provision for Calculation Of Utilities Expense Level (PEL) Pormula Expenses Pum inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columbus (y 12) Per inflation factor Pum inflated PEL (Part A, Line 01 times Line 02)		Requested by PHA	
Peec (Pert A, Line 01 times Line 02) Provision for Calculation Of Utilities Expense Level (PEL) Poec (Part A, Line 03 times Section 2, Line 15, Columbration of Calculation Of Utilities Expense Line on Calculation Of Utilities Expense Line on Calculation Of Utilities Expense Line on Calculation Of Utilities Expense Of Utilities Of Ut		Requested by PHA	
I Provision for Calculation Of Utilities Expense Level (PEL) PUM project expense level (PEL) PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columbia in temporal for Calculation of Utilities Expense Level (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columbia in Immerse Including Inflated PEL (Part A, Line 03 times Section 2, Line 15, Columbia in Immerse Including Inflated PEL (Part A, Line 03 times Section 2, Line 15, Columbia in Immerse Including Includin		Requested by PHA	HUD Modifications
Init months for which actual consumption Included on Line 01 of form HUD 2722 and that were removed from Lines I through 11, above, because of Emoval from inventory, including ligibility for asset repositioning fee Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 03 times Section 2, Line 15, Columbia (PEL) (Part A, Line 04 times Line (PEL) (Part A, Line (PEL) (Part A, Line (PEL) (Part A, Line (PEL) (PEL) (PEL) (Part A, Line (PEL)		Requested by PHA	HUD Modifications
included on Line 01 of form HUD 2722 and that were removed from Lines 1 through 11, above, because of emoval from inventory, including ligibility for asset repositioning fee Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columnia Co	Section 3	Requested by PHA	HUD Modifications
2722 and that were removed from Lines 1 through 11, above, because of emoval from inventory, including ligibility for asset repositioning fee Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columnia in the columnia in	Section 3	Requested by PHA	HUD Modifications
Through 11, above, because of emoval from inventory, including ligibility for asset repositioning fee Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Column 15, Colum	Section 3	Requested by PHA	HUD Modifications
Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) nflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Column (PEL) (Part A, Line 15, Column (PEL) (PEL) (Part A, Line 15, Column (PEL) (Part A, Line 15, Column (PEL) (Part A, Line 15, Column (PEL)	Section 3		HUD Modifications
Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Column 15,	Section 3		HUD Modifications
Description Formula Expenses Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Columnia Li	Section 3		HUD Modifications
Formula Expenses Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Colu	Section 3		HUD Modifications
Formula Expenses Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Colu			HUD Modifications
Expense Level (PEL) PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Colu			
PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Colu			
nflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Colu			
PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Colu		\$586.29	\$586.29
PEL (Part A, Line 03 times Section 2, Line 15, Colu		1.01400	1.01400
		\$594.50	\$594.50
	ımn B)	\$910,180	\$910,180
Expense Level (UEL)			
PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$4.81	\$4.81
JEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$7,364	\$7,364
s			
Self-sufficiency		\$8,450	\$8,450
Energy loan amortization		\$0	\$0
 		\$44,488	\$44,488
Cost of independent audit		\$3,240	\$3,240
		\$3,075	\$3,075
		\$6,672	\$6,672
			\$3,336
Asset repositioning fee		\$0	\$0
Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
		\$69,261	\$69,261
otal Formula Expenses (Part A. Line 04 plus I	ine 06 plus Line 16)		\$986,805
	30 p.as 2 20)	. ,	· · ·
PUM formula income		\$288.90	\$288.90
		·	\$0.00
	nes 01 and 02)		\$288.90
			\$442,306
•	500011 2, 2010 10, 00101111 B)	¥112,000	** • • • • • • • • • • • • • • • • • •
		\$0	\$0
=			\$0 \$0
		•	\$0 \$0
	rt C. Lines 01 through 03)		\$0 \$0
	,	ΨΟ	Ψ0
	Line 04 plus Part C. Line 04)	\$5 <i>41</i> 100	\$544,499
,	<u> </u>		\$3,240
			\$5,240 \$ 544,499
		4344,433	Ф Ј44,433
	·· <i>y</i> /		\$544,499
			\$60,549
•			\$4,364
	inus Line 02 minus Line 03)		\$4,364 \$479,586
	Self-sufficiency Energy loan amortization Payment in lieu of taxes (PILOT) Cost of independent audit Funding for resident participation activities Asset management fee Information technology fee Asset repositioning fee Costs attributable to changes in federal law, regul Information technology fee Asset repositioning fee Costs attributable to changes in federal law, regul Informula Expenses (Part A, Lines 07 through Informula Income Informula In	Self-sufficiency Energy loan amortization Payment in lieu of taxes (PILOT) Cost of independent audit Funding for resident participation activities Asset management fee Information technology fee Asset repositioning fee Costs attributable to changes in federal law, regulation, or economy Information technology fee Asset repositioning fee Costs attributable to changes in federal law, regulation, or economy Information technology fee Asset repositioning fee Costs attributable to changes in federal law, regulation, or economy Information for Part A, Lines 07 through 15) Information formation f	Self-sufficiency \$8,450 celf-sufficiency \$8,450 celf-sufficiency \$8,444,88 celf-sufficiency \$9 cereaty loan amortization \$0 cereaty loan amortization \$3,240 cereaty loan amortization \$3,240 cereaty loan amortization addit \$3,240 cereaty loan amortization activities \$3,075 cereaty loan amortized participation activities \$3,075 cereaty loan amortified \$46,672 cereaty loan amortified \$3,336 cereaty loan activities \$3,075 cereaty loan activities \$3,075 cereaty loan activities loan activities \$3,075 cereaty loan activities loan a

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451100514D

This letter obligates \$124,540 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
1	lousing Opprty Com of Mo 0400 Detrick Avenue Censington, MD 20895	ntgome	ry Co					3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	erating	g Fund Project Number:
	·-189			<u> </u>	31 🗸 6/30 🗌	9/3	0	M D		0 4 5 1 1 0 0 5
7. D	UNS Number:						HUD Use O	nlv		
				8. ROFO Code	a:				ncial	Analyst:
0	48313600			0339					es Bro	-
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from				first d	lay of	the Funding Period:
	C Units on 7/1/2012	+	1	Added to ACC		_	nits Deleted from A		=	ACC Units on 6/30/2013
150			0			0			150	
Line	Category				Column A	'	Column	_		Column C Resident Participation Unit
No.	J	,			Unit Months		Eligible Unit Montl	ns(EUN	/Is)	Months
Cate	egorization of Unit Mo	nths:					☐ First of Mo	onth		
	upied Unit Months						✓ Last of Mo	nth		
01	Occupied dwelling units - by public housing eligible family under lease				0			0		0
02	Occupied dwelling units									
	employee, police officer, personnel who is not othe public housing		0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0		0			0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	nding ous		0		0			0
Vaca	ant Unit Months			1						
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions				0			•		
11	Units vacant and not cate	egorized	above		0					
	er ACC Unit Months			-						
12	Units eligible for asset re	•	-		1,800					
	and still on ACC (occupie									
13	All other ACC units not co	ategoriz	ed above		0					

			Oper	ating Fund Project Numbe
Calci	ulations Based on Unit Months:			141200431100
<u>Caici</u> 14	Limited vacancies		0	
15	Total Unit Months	1,800	0	0
16	Units eligible for funding for resident	1,000	V	
	participation activities (Line 15C divided			0
	by 12)			
Snec	ial Provision for Calculation Of Utilities Exp	nense I evel:		
17	Unit months for which actual consumption	Jense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Description		Requested by PHA	HUD Modifications
No.	*			
	A. Formula Expenses ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$550.65	\$550.65
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$558.36	\$558.36
03 04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn R)	\$0	\$0
	es Expense Level (UEL)	(d iiii	Ψΰ	Ψ.
05	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722	\$0.00	\$0.00
05 06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$0	\$0
		шш ь)	\$0	φυ
Add-0			Ф0,000	40.000
07	Self-sufficiency		\$9,389	\$9,389
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$39,975	\$39,975
10	Cost of independent audit		\$3,500	\$3,500
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$7,200	\$7,200
13	Information technology fee		\$3,600	\$3,600
14	Asset repositioning fee		\$505,882	\$505,882
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$569,546	\$569,546
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$569,546	\$569,546
Part E	3. Formula Income			
01	PUM formula income		\$250.50	\$250.50
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$250.50	\$250.50
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$0	\$0
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$569,546	\$569,546
02	Cost of independent audit (Same as Part A, Line 1		\$3,500	\$3,500
03	Formula amount (greater of Part D, Lines 01 or 02		\$569,546	\$569,546
	. Calculation of Operating Subsidy (HUD Use Or			
01	Formula amount (same as Part D, Line 03)			\$569,546
02	Adjustment due to availability of funds			\$63,334
03	HUD discretionary adjustments			\$4,565
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$501,647
		,		+,-

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451140214D

This letter obligates \$167,401 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sect	ion	1			
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
1	lousing Opprty Com of Mor 0400 Detrick Avenue ensington, MD 20895	ntgome	ry Co					3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Yea	ar End:			6. Ope	erating	g Fund Project Number:
	-189			12/31	3/31 🗹 6/30	9	9/30	M D		0 4 5 1 1 4 0 2
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Co	de:			Finar	ncial /	Analyst:
0	48313600			0339					es Brov	-
					Sect	ion	2			
Calc	culation of ACC Units f	for the	12-mon	th period fro	m July 1 to J	une	30 that is prior to the	e first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to AC	:C -	Į	Units Deleted from A	CC	=	ACC Units on 6/30/2013
	160			0			0			160
Line No.	Category				Column A Unit Month		Column Eligible Unit Mont	_	/Is)	Column C Resident Participation Unit Months
Cate	gorization of Unit Mor	nths:					☐ First of Me	onth		
	upied Unit Months						✓ Last of Mo			
01	Occupied dwelling units - by public housing eligible family under lease				1,850		1,8	50		1,850
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	r security		24					24	
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	vious fu n previo	inding ous		0		0			0
Vaca	ant Unit Months									
05	Units undergoing modern	ization			6			6		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and tha special use units							0		
07	Units vacant due to litigat	ion			0			0		
80	Units vacant due to disas	ters			0			0		
09	Units vacant due to casua	alty loss	ses		0			0		
10	Units vacant due to chang	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	gorized	d above		40					
	er ACC Unit Months									
12	Units eligible for asset rep		-		0					
40	and still on ACC (occupie		-							
13	All other ACC units not ca	aredoriz	ed above		0					

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		40	
15	Total Unit Months	1,920	1,896	1,874
16	Units eligible for funding for resident		,	•
	participation activities (Line 15C divided			156
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$434.60	\$434.60
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$440.68	\$440.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$835,529	\$835,529
	ies Expense Level (UEL)		*************************************	
05	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722	\$188.70	\$188.70
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$357,775	\$357,775
	•	IIIII D)	ψ337,713	ψ351,113
Add-(Ф25 040	***
07	Self-sufficiency		\$35,040	\$35,040
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$7,606	\$7,606
10	Cost of independent audit		\$3,730	\$3,730
11	Funding for resident participation activities		\$3,900	\$3,900
12	Asset management fee		\$7,680	\$7,680
13	Information technology fee		\$3,840	\$3,840
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$61,796	\$61,796
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,255,100	\$1,255,100
Part E	3. Formula Income			
01	PUM formula income		\$258.20	\$258.20
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$258.20	\$258.20
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$489,547	\$489,547
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	y /	**	* ·
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$765,553	\$765,553
02	Cost of independent audit (Same as Part A, Line 1		\$3,730	\$3,730
03	Formula amount (greater of Part D, Lines 01 or 02		\$765,553	\$765,553
	E. Calculation of Operating Subsidy (HUD Use Or		,	*
01	Formula amount (same as Part D, Line 03)	••		\$765,553
02	Adjustment due to availability of funds			\$85,130
03	HUD discretionary adjustments			\$6,136
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus I ine 03)		\$674,287
• •	to			ψ01 -1,2 01

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451141314D

This letter obligates \$102,282 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	n 1			
1. N	ame and Address of	Public	Housing	Αç	jency:				2. Funding	g Period: 01/01/2014 to 12/31/20
1	ousing Opprty Com of Mo 0400 Detrick Avenue ensington, MD 20895	ntgome	ery Co						3. Type of ✓	Submission: Original Revision No
	CC Number:			5.	Fiscal Year End:				6. Operati	ing Fund Project Number:
Р	-189				12/31 3/31 🗸	6/30	9/3	0	M D 0	
7. D	UNS Number:							HUD Use C	nly	
				8.	ROFO Code:					al Analyst:
0	48313600				0339				James B	
			ŀ			Sectio	n 2			
Calc	ulation of ACC Units	for the	12-mon	th	period from July				first day	of the Funding Period:
	Units on 7/1/2012	+	T		ded to ACC	-	_	nits Deleted from A		= ACC Units on 6/30/2013
	96			()			2		94
Line No.	Category	y				umn A Vonths		Column Eligible Unit Mont	_	Column C Resident Participation Uni Months
Cate	gorization of Unit Mo	nths:						First of Mo	onth	
Осс	upied Unit Months							✓ Last of Mo	onth	
01	Occupied dwelling units housing eligible family u				1	,063		1,0	63	1,063
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		24			24		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	ıbsidy t included		0				0	0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	inding ous			0			0	0
	ant Unit Months									
05	Units undergoing modern	nization				15			15	
06	Special use units					7			7	
06a	Units on Line 02 that are by police officers and the special use units								0	
07	Units vacant due to litiga	tion				0			0	
08	Units vacant due to disas					0			0	
09	Units vacant due to casu	alty loss	ses			0			0	
10	Units vacant due to chan	nging ma	arket			0			0	
	conditions					0				
11	Units vacant and not cate	egorized	d above			41				
Othe	er ACC Unit Months									
12	Units eligible for asset re		-			0	_			
40	and still on ACC (occupi					2				
13	LAILOIDELAGG UDITS NOT C	പലവവി	AVOOR DE		i l	,				

		Oper	ating Fund Project Num MD00451
	1,152	1,120	1,087
9			04
·			91
•			
	ense Levei:		
		0	
3 ,			
engibility for asset repositioning fee	Section 2		
	Section 3		
Description		Requested by PHA	HUD Modifications
PUM project expense level (PEL)		\$466.10	\$466.10
Inflation factor		1.01400	1.01400
PUM inflated PEL (Part A, Line 01 times Line 02)		\$472.63	\$472.63
	mn B)	\$529,346	\$529,346
PUM utilities expense level (UEL) (from Line 26 of f	form HUD-52722	\$179.08	\$179.08
UEL (Part A, Line 05 times Section 2, Line 15, Columbia	mn B)	\$200,570	\$200,570
Ons			
Self-sufficiency		\$21,554	\$21,554
,		\$0	\$0
		\$5,366	\$5,366
		\$2,210	\$2,210
		\$2,275	\$2,275
			\$4,608
		\$2,304	\$2,304
Asset repositioning fee		\$0	\$0
Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
		\$38,317	\$38,317
Total Formula Expenses (Part A. Line 04 plus Li	ne 06 plus Line 16)		\$768,233
-	55 p.u.5 15	, ,	· ,
1		\$268.28	\$268.28
			\$0.00
	es 01 and 02)		\$268.28
	·		\$300,474
•	561611 2, 2116 16, 66161111 2)	4000 ,	4000 ,
		\$0	\$0
			\$0 \$0
		·	\$0 \$0
	t C. Lines 01 through 03)		\$0 \$0
·		Ψ0	Ψ
	Line 04 plus Part C. Line 04)	\$ <u>4</u> 67 750	\$467,759
			\$2,210
•	,		\$467,759
		\$401,13 3	φ401,139
	' <i>'' J </i>		\$467,759
Adjustment due to availability of funds			
Aujustinent due to availability of fullus			\$52,016
HUD discretionary adjustments			\$3,749
	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee **Description** **A. Formula Expenses ext Expense Level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM utilities PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Coluites Expense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of 10 UEL (Part A, Line 05 times Section 2, Line 15, Coluites Expense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of 10 UEL (Part A, Line 05 times Section 2, Line 15, Coluites Expense Level (UEL) PUM of times Section 2, Line 15, Coluites Expense Level (UEL) Pum utilities expense level (UEL) (from Line 26 of 10 UEL (Part A, Line 05 times Section 2, Line 15, Coluites Expense Level (UEL) Pum dilities expense level (UEL) (from Line 26 of 10 UEL (Part A, Line 05 times Section 2, Line 15, Coluites Expense Level (UEL) (From Line 26 of 10 UEL (Part A, Line 16 level 16 utilities expense Level (UEL) (From Line 26 of 10 UEL (Part A, Line 04 plus Lines 16 utilities expense Level (UEL) (Part A, Line 07 through Total Add-Ons (Sum of Part A, Line 04 plus Lines 17 UEL (Part B, Line 17 UEL (Part B,	Limited vacancies Total Unit Months Units eligible for funding for resident participation activities (Line 15C divided by 12) **all Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Description A. Formula Expenses **et Expense Level (PEL) Inflation factor PUM project expense level (PEL) Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02) PEL (Part A, Line 03 times Section 2, Line 15, Column B) **les Expense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of form HUD-52722 UEL (Part A, Line 05 times Section 2, Line 15, Column B) Ons Self-sufficiency Energy loan amortization Payment in lieu of taxes (PILOT) Cost of independent audit Funding for resident participation activities Asset management fee Information technology fee Asset repositioning fee Costs attributable to changes in federal law, regulation, or economy Total Add-Ons (Sum of Part A, Line 04 plus Line 06 plus Line 16) 3. Formula Income PUM formula income PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Lines 01 and 02) Total Formula Expenses (Part B, Line 03 times Section 2, Line 15, Column B) C. Other Formula Provisions Moving-to-Work (MTW) Transition funding Other Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) C. Calculation of Formula Amount Formula acalculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines O1 or 02) E. Calculation of Operating Subsidy (HUD Use Only)	ulations Based on Unit Months: Limited vacancies Total Unit Months Units eligible for funding for resident participation activities (Line 15C divided by 12) Jail Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines Of through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Description Requested by PHA A. Formula Expenses ct Expense Level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM inflated PEL (Part A, Line 01 times Line 02) PUM inflated PEL (Part A, Line 01 times Line 02) PUM villities expense level (UEL) (from Line 26 of form HUD-52722 UEL (Part A, Line 03 times Section 2, Line 15, Column B) Section 70 Self-sufficiency S

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451141414D

This letter obligates \$97,878 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
1	lousing Opprty Com of Mo 0400 Detrick Avenue Censington, MD 20895	ontgome	ry Co					3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	erating	g Fund Project Number:
	'-189			12/31 3/	/31 🗸 6/30 🗌	9/30	0	M D	0	0 4 5 1 1 4 1 4
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Code	e:			1	ncial	Analyst:
0	48313600			0339	-				es Bro	-
					Sectio	n 2		•		
Cald	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	ne 30	0 that is prior to the	e first d	lay of	the Funding Period:
	C Units on 7/1/2012	+	1	Added to ACC			its Deleted from A		=	ACC Units on 6/30/2013
	70			0			1			69
Line No.	Categor	y			Column A Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months
Cate	gorization of Unit Mo	nthe					☐ First of Mo	nth		WOITHIS
	upied Unit Months	muis.					✓ Last of Mo	onth		
01	Occupied dwelling units	- by pub	olic							
	housing eligible family u				720		7	20		720
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		24					24
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0			0		0
Vac	ant Unit Months									
05	Units undergoing modern	nization			0			0		
06	Special use units				0					
06a	Units on Line 02 that are by police officers and the special use units							0		
07	Units vacant due to litiga	ition			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu				0			0		
10	Units vacant due to char	nging ma	arket					0		
	conditions									
11	Units vacant and not cat	egorized	d above		106					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
	and still on ACC (occupi									
13	All other ACC units not of	ategoriz	red above		2					

			Oper	ating Fund Project Numbe MD0045114 [.]
Calc	ulations Based on Unit Months:			
14	Limited vacancies		26	
15	Total Unit Months	852	746	744
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			62
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$608.20	\$608.20
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$616.71	\$616.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	nn B)	\$460,066	\$460,066
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$254.26	\$254.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$189,678	\$189,678
Add-(•	5,	¥,	*
07	Self-sufficiency		\$4,694	\$4,694
07 08	Energy loan amortization		\$0	\$0
08 09	Payment in lieu of taxes (PILOT)		\$996	\$996
10	Cost of independent audit		\$1,650	\$1,650
11				\$1,550 \$1,550
	Funding for resident participation activities		\$1,550	· /
12 13	Asset management fee		\$3,408 \$4,704	\$3,408 \$1,704
13 14	Information technology fee Asset repositioning fee		\$1,704 \$0	. ,
	, ,	*:	·	\$0
15 16	Costs attributable to changes in federal law, regula Total Add-Ons (Sum of Part A, Lines 07 through		\$0	\$0
	, · · · · · · · · · · · · · · · · · · ·	,	\$14,002	\$14,002
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$663,746	\$663,746
	3. Formula Income		0000 =0	4000 =0
01	PUM formula income		\$289.72	\$289.72
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line		\$289.72	\$289.72
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$216,131	\$216,131
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount		<u> </u>	
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$447,615	\$447,615
02	Cost of independent audit (Same as Part A, Line 1		\$1,650	\$1,650
03	Formula amount (greater of Part D, Lines 01 or 02)		\$447,615	\$447,615
Part E	E. Calculation of Operating Subsidy (HUD Use On		· · ·	
01	Formula amount (same as Part D, Line 03)			\$447,615
02	Adjustment due to availability of funds			\$49,775
	HUD discretionary adjustments			\$3,588
03	HOD discretionary adjustments		the state of the s	

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451141514D

This letter obligates \$135,815 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Ì					Secti	on '	1			
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
1	lousing Opprty Com of Mor 0400 Detrick Avenue Censington, MD 20895	ntgome	ry Co					3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Yea	ar End:			6. Ope	erating	g Fund Project Number:
Р	'-189			12/31	3/31 🗹 6/30 [9/:	30	M D	0	0 4 5 1 1 4 1 5
7. D	UNS Number:						HUD Use O	nly		
				8. ROFO Co	de:			Finar	ncial	Analyst:
0	48313600			0339					es Bro	
					Secti	on 2	2			
Calc	culation of ACC Units f	for the	12-mon	th period fro	m July 1 to Ju	ıne :	30 that is prior to the	first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to AC	С -	U	Inits Deleted from AC	CC	=	ACC Units on 6/30/2013
	141			0			1			140
Line No.	Category	,			Column A Unit Months	6	Column Eligible Unit Montl	_	/Is)	Column C Resident Participation Unit Months
Cate	gorization of Unit Mor	nths:					First of Mo	onth	-	
	upied Unit Months						✓ Last of Mo			
01	Occupied dwelling units - housing eligible family un				1,633		1,6	33		1,633
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		24					24
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating S	vious fu n previo	inding ous		0			0		0
Vaca	ant Unit Months									
05	Units undergoing modern	ization			2			2		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and tha special use units							0		
07	Units vacant due to litigat	ion			0			0		
80	Units vacant due to disas	ters			0			0		
09	Units vacant due to casua	alty loss	ses		0			0		
10	Units vacant due to chang	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	gorized	above		29					
	er ACC Unit Months									
12	Units eligible for asset rep		-		0					
	and still on ACC (occupie									
13	All other ACC units not ca	ategoriz	ed above		4					

			Oper	ating Fund Project Num MD00451
alc	ulations Based on Unit Months:			III D 00 43 1
4	Limited vacancies		29	
5	Total Unit Months	1,692	1,664	1,657
6	Units eligible for funding for resident		,,,,,	,
	participation activities (Line 15C divided			138
	by 12)			
	cial Provision for Calculation Of Utilities Exp	pense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$431.42	\$431.42
12	Inflation factor		1.01400	1.01400
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$437.46	\$437.46
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$727,933	\$727,933
Jtili	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$144.88	\$144.88
16	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$241,080	\$241,080
	Ons	····· = ,		· · · · · · · · · · · · · · · · · · ·
7	Self-sufficiency		\$30,563	\$30,563
)8	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$8,824	\$8,824
0	Cost of independent audit		\$3,290	\$3,290
1	Funding for resident participation activities		\$3,450	\$3,450
2	Asset management fee		\$6,768	\$6,768
3	Information technology fee		\$3,384	\$3,384
4	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$56,279	\$56,279
.7	Total Formula Expenses (Part A, Line 04 plus Li	· · · · · · · · · · · · · · · · · · ·	\$1,025,292	\$1,025,292
	B. Formula Income	The do plas Line 10)	¥ 1,0 = 2,= 3 =	**,*==,===
1	PUM formula income		\$242.90	\$242.90
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$242.90	\$242.90
)4	Total Formula Income (Part B, Line 03 times So	<u> </u>	\$404,186	\$404,186
	C. Other Formula Provisions		, , , , , ,	* - ,
1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,	, , ,	
)1	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$621,106	\$621,106
2	Cost of independent audit (Same as Part A, Line 1		\$3,290	\$3,290
3	Formula amount (greater of Part D, Lines 01 or 02		\$621,106	\$621,106
	E. Calculation of Operating Subsidy (HUD Use On		¥,	¥=-:,:••
1	Formula amount (same as Part D, Line 03)			\$621,106
)2	Adjustment due to availability of funds			\$69,068
)3	HUD discretionary adjustments			\$4,978
		nus Line 02 minus Line 03)		\$547,060

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann Executive Director Housing Opprty Com of Montgomery Co 10400 Detrick Avenue Kensington, MD 20895-2440

Dear Mr. Spann:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00451141714D

This letter obligates \$128,061 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
1	lousing Opprty Com of Mo 0400 Detrick Avenue Censington, MD 20895	ontgome	ry Co					3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	rating	g Fund Project Number:
	P-189			<pre>12/31 3/</pre>	31 🗸 6/30 🗌	9/3	0	M D	0	0 4 5 1 1 4 1 7
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Code	e:			1	ncial A	Analyst:
0	148313600			0339					es Brov	-
					Sectio	n 2				
Cald	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013
	158			0			0			158
Line	Categor	v			Column A		Column	В		Column C
No.	Categor	y			Unit Months		Eligible Unit Mont	hs(EUN	/Is)	Resident Participation Unit Months
Cate	gorization of Unit Mo	nths:					☐ First of Mo	onth		
	upied Unit Months						✓ Last of Mo			
01	Occupied dwelling units	- by pub	olic							
	housing eligible family u				1,856		1,8	56		1,856
02	Occupied dwelling units									
	employee, police officer, personnel who is not oth				24					24
	public housing	ioi wioo (ongibio ioi							- -
03	New units - eligible to re									
	during the funding period on Lines 01, 02, or 05-13		t included		0			0		0
04	New units - eligible to rec		bsidv							
	from 10/1 to 12/31 of pre	vious fu	ınding		0			•		0
	period but not included of Calculation of Operating				0			Ü		O O
Vac	ant Unit Months	Subsidy	y							
05	Units undergoing moder	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are	occupi	ed					0		
	by police officers and the special use units	at also o	lualify as							
07	Units vacant due to litiga	ition			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu				0			0		
10	Units vacant due to char	nging ma	arket		0			0		
	conditions									
11	Units vacant and not cat	egorized	d above		16					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
13	and still on ACC (occupi				0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 16					
110	TAILUILLE ACC UTIES NOT C	atedoriz	Leu above	1	U					

			Oper	ating Fund Project Number
Calci	ulations Based on Unit Months:			III DOUTO I I T
<u>5415.</u> 14	Limited vacancies		16	
15	Total Unit Months	1,896	1,872	1,880
16	Units eligible for funding for resident	1,000	1,012	.,
	participation activities (Line 15C divided			157
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense I evel:		
17	Unit months for which actual consumption	20100 201011		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines			
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line	Description		Requested by PHA	HUD Modifications
No.	*		requested by 111/1	THOS MOUNTAINOUND
	A. Formula Expenses ct Expense Level (PEL)			
610 <u>je</u> 01	PUM project expense level (PEL)		\$413.34	\$413.34
			1.01400	1.01400
02	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$419.13	\$419.13
03		man D\	\$784,611	\$784,611
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$704,011	\$704,011
	es Expense Level (UEL)	(IIIID 52722	\$116.98	¢116.00
05	PUM utilities expense level (UEL) (from Line 26 of		·	\$116.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$218,987	\$218,987
Add-(Ons			
07	Self-sufficiency		\$34,155	\$34,155
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$22,616	\$22,616
10	Cost of independent audit		\$3,680	\$3,680
11	Funding for resident participation activities		\$3,925	\$3,925
12	Asset management fee		\$7,584	\$7,584
13	Information technology fee		\$3,792	\$3,792
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$75,752	\$75,752
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,079,350	\$1,079,350
Part E	3. Formula Income			
01	PUM formula income		\$263.73	\$263.73
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$263.73	\$263.73
04	Total Formula Income (Part B, Line 03 times S	· · · · · · · · · · · · · · · · · · ·	\$493,703	\$493,703
Part C	C. Other Formula Provisions	,		
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,	, ψυ	Ψ
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. I ine 04)	\$585,647	\$585,647
)2	Cost of independent audit (Same as Part A, Line 1		\$3,680	\$3,680
)3	Formula amount (greater of Part D, Lines 01 or 02		\$5,660 \$585,647	\$5,660 \$585,647
	E. Calculation of Operating Subsidy (HUD Use Or		φυυυ,υ+ <i>1</i>	φυσυ,υτι
)1	Formula amount (same as Part D, Line 03)			\$585,647
02	Adjustment due to availability of funds			\$65,125
03	HUD discretionary adjustments			\$4,694
03 04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		
$\overline{}$	i unus obilgateu loi i ellou (i alt L, Lille o i ill	HIGO EITIC OZ HIHIGO EITIC OO)		\$515,828

CY 2014 Operating Subsidy Documents MD005 - Housing Authority of the City of Cumberland

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

	A B C			D	E	F	G	Н	
No		CY 2014 Total Eligibility net of Flat Rent Adjustment	Eligibility at	Funded through		Actual Funding for 10/1/14	Amount overfunded at PHA level	Amount deobligated	Amount to be
No					,	through 12/31/14		during the year	recaptured
1	MD005000001	\$ 466,047	\$ 413,803	\$ 311,071	\$ 102,732	\$ 102,732			
2	MD005000003	\$ 333,015	\$ 295,684	\$ 222,277	\$ 73,407	\$ 73,407			
3	MD005000004	\$ 237,450	\$ 210,832	\$ 158,491	\$ 52,341	\$ 52,341			
4	MD005000005	\$ 218,259	\$ 193,792	\$ 145,681	\$ 48,111	\$ 48,111			
5	MD005000008	\$ 93,504	\$ 83,022	\$ 62,411	\$ 20,611	\$ 20,611			
	Total	\$ 1,348,274	\$ 1,197,133	\$ 899,931	\$ 297,202	\$ 297,202	\$ -	-	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

Dear Mr. Kesner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000114D

This letter obligates \$102,732 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
6	lousing Authority of the Ci 35 E 1st Street cumberland, MD 21502	ty of Cu	mberland					3. Тур	✓ (Submission: Driginal Revision No
4. A	CC Number:			5. Fiscal Year	End:			6. Ope	rating	g Fund Project Number:
Р	'-170			☐ 12/31 ✓ 3/	31 🗌 6/30 🗌	9/3	0	M D	0	0 5 0 0 0 0 0 1
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Code	9:			1	ncial A	Analyst:
1	98539363			0306	-					Salters
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:
	C Units on 7/1/2012	+	1	Added to ACC	1	1	nits Deleted from A		=	ACC Units on 6/30/2013
	125			0			0			125
Line No.	Categor	у			<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth		
	upied Unit Months						Last of Mo			
01	Occupied dwelling units				4 470		4.4	70		4.470
	housing eligible family u				1,476		1,4	76		1,476
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0			0		0
Vaca	ant Unit Months									
05	Units undergoing modern	nization			0			0		
06	Special use units				9					
06a	Units on Line 02 that are by police officers and the special use units							0		
07	Units vacant due to litiga	ition			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu				0			0		
10	Units vacant due to char	nging ma	arket					0		
	conditions									
11	Units vacant and not cat	egorized	d above		15					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
	and still on ACC (occupi		ner security e eligible for 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
13	All other ACC units not of	ategoriz	red above	1	0					

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		15	
15	Total Unit Months	1,500	1,500	1,476
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			123
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$389.74	\$389.74
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$395.20	\$395.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$592,800	\$592,800
Utiliti	ies Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$80.80	\$80.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$121,200	\$121,200
Add-(· · · · · · · · · · · · · · · · · · ·	5,	, , , , ,	* ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$34,618	\$34.618
09	Payment in lieu of taxes (PILOT)		\$16,600	\$16,600
10	Cost of independent audit		\$4,159	\$4,159
11	Funding for resident participation activities		\$3,075	\$3,075
12	Asset management fee		\$6,000	\$6,000
13	Information technology fee		\$3,000	\$3,000
14	Asset repositioning fee		\$3,000	\$3,000 \$0
15	Costs attributable to changes in federal law, regula	ation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$67,452	\$67,452
	, , , ,	,		
17 Dort 5	Total Formula Expenses (Part A, Line 04 plus Li 3. Formula Income	ine 06 plus Line 16)	\$781,452	\$781,452
01	PUM formula income		\$207.76	\$207.76
	PUM change in utility allowances			,
02 03	PUM adjusted formula income (Sum of Part B, Lin	oo 01 and 02)	\$0.00 \$207.76	\$0.00 \$207.76
			\$311,640	·
04	,	ection 2, Line 15, Column B)	\$311,640	\$311,640
	C. Other Formula Provisions		Φ0	\$ 0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	# C 1 in an Od the name OO)	\$0	\$0
04		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		*	*
01	Formula calculation (Part A, Line 17 minus Part B		\$469,812	\$469,812
02	Cost of independent audit (Same as Part A, Line 1		\$4,159	\$4,159
03	Formula amount (greater of Part D, Lines 01 or 02		\$469,812	\$469,812
	E. Calculation of Operating Subsidy (HUD Use On	ily)		<u> </u>
01	Formula amount (same as Part D, Line 03)			\$469,812
02	Adjustment due to availability of funds			\$52,244
03 04	HUD discretionary adjustments	inua Lina 00 minua Lina 00)		\$3,765
1144	Funds Obligated for Period (Part E, Line 01 mi	nus Line uz minus Line U3)		\$413,803

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

Dear Mr. Kesner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000314D

This letter obligates \$73,407 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Section	n 1						
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
6	lousing Authority of the Cit 35 E 1st Street Cumberland, MD 21502	y of Cu	mberland					3. Тур	✓ (Submission: Original Revision No		
	CC Number:			5. Fiscal Yea	r End:			6. Ope	erating	g Fund Project Number:		
Р	·-170			☐ 12/31	3/31 6/30	9/3	30	M D		0 5 0 0 0 0 0 3		
7. D	UNS Number:						HUD Use C	nlv				
				8. ROFO Co	de:			Financial Analyst:				
1	98539363			0306						Salters		
					Section	n 2	2		-			
Calc	culation of ACC Units	for the	12-mon	th period fro				first d	lay of	the Funding Period:		
	C Units on 7/1/2012	+		Added to AC		_	nits Deleted from A		=	ACC Units on 6/30/2013		
	80	0			0			80				
	Line No. Category				Column A Unit Months	•	Column Eligible Unit Montl	_	/Is)	Column C Resident Participation Unit Months		
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth				
	upied Unit Months						Last of Mo					
01	Occupied dwelling units -		054			F 4		054				
	housing eligible family ur		951		9	51		951				
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0					0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but no			0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previo	inding ous		0		0			0		
Vaca	ant Unit Months			•			+					
05	Units undergoing modern	ization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and that special use units							0				
07	Units vacant due to litigat	tion			0			0				
80	Units vacant due to disas	ters			0			0				
09	Units vacant due to casua	alty loss	ses		0			0				
10	Units vacant due to chan	ging ma	arket		0			0				
	conditions											
11	Units vacant and not cate	egorized	d above		9							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
	and still on ACC (occupie											
13	All other ACC units not ca	ategoriz	red above		0							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		9	
15	Total Unit Months	960	960	951
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			79
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$389.80	\$389.80
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$395.26	\$395.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	nn B)	\$379,450	\$379,450
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$89.47	\$89.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$85,891	\$85,891
Add-(•	•		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$11,785	\$11,785
09	Payment in lieu of taxes (PILOT)		\$8,538	\$8,538
10	Cost of independent audit		\$2,723	\$2,723
11	Funding for resident participation activities		\$1,975	\$1,975
12	Asset management fee		\$3,840	\$3,840
13	Information technology fee		\$1,920	\$1,920
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	tion or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$30,781	\$30,781
17	Total Formula Expenses (Part A, Line 04 plus Lin	,	\$496,122	\$496,122
	3. Formula Income	ie oo pius Line 10)	\$100,122	ψ100,122
01	PUM formula income		\$167.10	\$167.10
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$167.10	\$167.10
)4	Total Formula Income (Part B, Line 03 times Se		\$160,416	\$160,416
	C. Other Formula Provisions	CHOILE, EINC 13, COMMIND)	Ψ100,410	ψ100,410
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4		t C, Lines 01 through 03)	\$ 0	\$0
	D. Calculation of Formula Amount	. ±, =	40	ΨΨ
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$335,706	\$335,706
)2	Cost of independent audit (Same as Part A, Line 1		\$2,723	\$2,723
03	Formula amount (greater of Part D, Lines 01 or 02)		\$335,706	\$335,706
	E. Calculation of Operating Subsidy (HUD Use On		ψ000,100	ψοσο,1 σο
)1	Formula amount (same as Part D, Line 03)			\$335,706
)2	Adjustment due to availability of funds			\$37,331
03	HUD discretionary adjustments			\$2,691
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$295,684
*				Ψ200,007

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

Dear Mr. Kesner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000414D

This letter obligates \$52,341 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

4 1		.		A	Section	n 1	1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period	i: 01/01/2	2014 to 1	2/31/2014
6	lousing Authority of the Ci 35 E 1st Street Cumberland, MD 21502	ty of Cu	mberland					3. Тур	✓ (Submis Original Revision			
_	CC Number:			5. Fiscal Year End	d:			6. Ope	erating	a Fund	Proiec	t Numb	er:
Р	Y-170			☐ 12/31 ✓ 3/31 [6/30	9/30		м р		0 5	0 0	0 0	
7. D	UNS Number:						HUD Use O	nlv			+ - + -		1 -
			•	8. ROFO Code:	Financial Analyst:								
1	98539363			0306						Salters			
					Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th period from Jul			that is prior to the	first o	lav of	the Fu	ındina l	Period:	
	C Units on 7/1/2012	+	1	Added to ACC	-	1	its Deleted from A		=			n 6/30/2	2013
	100		0			0		Ī		100			
		•					Column	D			Colu	mn C	
Line No.	Category	y			lumn A			_	- \	Resid	dent Pa	rticipati	on Unit
NO.				Unit	Unit Months Eligible Unit Months(EUMs)						Moi	nths	
Cate	egorization of Unit Mo	nths:		·			✓ First of Mo						
Occ	upied Unit Months						☐ Last of Mo	onth					
01	Occupied dwelling units				1,196		1,1	96			1	,196	
00	housing eligible family u			1,130			1,1	30			'	,130	
02	Occupied dwelling units employee, police officer,												
	personnel who is not otherwise eligible for				0							0	
	public housing												
03	New units - eligible to red during the funding period	ceive su	ibsidy Lincluded	_						0			
	on Lines 01, 02, or 05-13		incidaca		0		0					U	
04	New units - eligible to red	ceive su											
	from 10/1 to 12/31 of pre				0		0					0	
	period but not included o Calculation of Operating				Ū		U						
Vaca	ant Unit Months		<u> </u>										
05	Units undergoing modern	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are							0					
	by police officers and the special use units	at also q	luality as										
07	Units vacant due to litiga	tion			0			0					
08	Units vacant due to disas				0			0					
09	Units vacant due to casu	alty loss	ses		0			0					
10	Units vacant due to chan	nging ma	arket		0			0					
	conditions				0		0						
11	Units vacant and not cate	egorized	d above		4								
	er ACC Unit Months												
12	Units eligible for asset re	•	•		0								
10	and still on ACC (occupi												
13	I All Other All (Clunite not o	PATAMARIA	AVORE DAY	1	Λ								

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			III D 0000000
<u>5415.</u> 14	Limited vacancies		4	
15	Total Unit Months	1,200	1,200	1,196
16	Units eligible for funding for resident	1,200	1,200	.,
	participation activities (Line 15C divided			100
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$295.04	\$295.04
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$299.17	\$299.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$359,004	\$359,004
Utiliti	es Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$78.92	\$78.92
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$94,704	\$94,704
Add-(7-1,1-1	40.1,10 1
)7	Self-sufficiency		\$38,292	\$38,292
08	Energy loan amortization		\$19,887	\$19,887
)9	Payment in lieu of taxes (PILOT)		\$21,861	\$21,861
10	Cost of independent audit		\$3,301	\$3,301
11	Funding for resident participation activities		\$2,500	\$2,500
12	Asset management fee		\$4,800	\$4,800
13	Information technology fee		\$2,400	\$2,400
14	Asset repositioning fee		\$2,400	\$2,400 \$0
15	Costs attributable to changes in federal law, regula	ation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$93,041	\$93,041
	, , ,	,		
17 Dant 5	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$546,749	\$546,749
	3. Formula Income		COFC 45	#050.45
01	PUM shangs in utility allowances		\$256.15	\$256.15
02 03	PUM change in utility allowances	as 01 and 02)	\$0.00 \$256.15	\$0.00
	PUM adjusted formula income (Sum of Part B, Lin	· · · · · · · · · · · · · · · · · · ·		\$256.15
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$307,380	\$307,380
	C. Other Formula Provisions		00	Φ0
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other Common Com	d O Lines Od three L CO	\$0	\$0
04	,	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount		****	****
01	Formula calculation (Part A, Line 17 minus Part B		\$239,369	\$239,369
)2	Cost of independent audit (Same as Part A, Line 1		\$3,301	\$3,301
03	Formula amount (greater of Part D, Lines 01 or 02		\$239,369	\$239,369
	E. Calculation of Operating Subsidy (HUD Use Or	ily)		
01	Formula amount (same as Part D, Line 03)			\$239,369
02	Adjustment due to availability of funds			\$26,618
03	HUD discretionary adjustments			\$1,919
04	Funds Obligated for Period (Part E, Line 01 m	inue i ino 02 minue l'ino 02)		\$210,832

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

Dear Mr. Kesner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000514D

This letter obligates \$48,111 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1						Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agency:					2. Fun	ding	Period: 01/01/2014 to 1	2/31/2014	
6	lousing Authority of the Cit 35 E 1st Street cumberland, MD 21502	ty of Cu	mberland						3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			5. Fiscal Y	ear End:				6. Ope	erating	g Fund Project Numb	er:	
Р	·-170			☐ 12/31 v	/ 3/31	6/30	9/30	0	M D		0 5 0 0 0 0	0 5	
7. D	UNS Number:							HUD Use O	nlv				
				8. ROFO C	Code:				Financial Analyst:				
1	98539363			0306							Salters		
						Sectio	n 2						
Calc	culation of ACC Units	for the	2 12-mon	th period fi	rom July				e first d	lay of	the Funding Period:		
	C Units on 7/1/2012	+		Added to A		-		nits Deleted from A		=	ACC Units on 6/30/2	2013	
	95							0			95		
Line No.	Category					umn A Months		Column Eligible Unit Montl	_	/Is)	<u>Column C</u> Resident Participati Months	on Unit	
Cate	egorization of Unit Mo	nths:						✓ First of Mo	onth				
	upied Unit Months							Last of Mo	onth				
01	Occupied dwelling units housing eligible family units		1,136			1,1	36		1,136				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0						0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no			0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0			0			0		
Vaca	ant Unit Months			+									
05	Units undergoing modern	nization				0			0				
06	Special use units					0			0				
06a	Units on Line 02 that are by police officers and that special use units						0						
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas	sters				0			0				
09	Units vacant due to casu	alty loss	ses			0			0				
10	Units vacant due to chan			0		0							
	conditions			0			U						
11	Units vacant and not cate	egorized	d above			4							
	er ACC Unit Months												
12	Units eligible for asset re		-			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	red above			0							

			Oper	ating Fund Project Numb
Calc	ulations Based on Unit Months:			
14	Limited vacancies		4	
15	Total Unit Months	1,140	1,140	1,136
6	Units eligible for funding for resident	,	,	·
	participation activities (Line 15C divided			95
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$291.35	\$291.35
)2	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$295.43	\$295.43
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$336,790	\$336,790
Utiliti	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$64.97	\$64.97
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$74,066	\$74,066
Add-(7: 1,232	** ',,
)7	Self-sufficiency		\$38,292	\$38,292
)8	Energy loan amortization		\$7,365	\$7,365
)9	Payment in lieu of taxes (PILOT)		\$19,024	\$19,024
0	Cost of independent audit		\$3,295	\$3,295
1	Funding for resident participation activities		\$2,375	\$2,375
2	Asset management fee		\$4,560	\$4,560
3	Information technology fee		\$2,280	\$2,280
4	Asset repositioning fee		\$0	\$2,200 \$0
5	Costs attributable to changes in federal law, regula	ation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$77,191	 \$77,191
	, , , ,	,		
17	Total Formula Expenses (Part A, Line 04 plus Li 3. Formula Income	ine 06 plus Line 16)	\$488,047	\$488,047
	1		\$225.44	\$22E 44
)1	PUM shangs in utility allowances		\$235.11	\$235.11
)2	PUM change in utility allowances	222 01 224 02)	\$0.00 \$235.11	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Lin			\$235.11
)4	Total Formula Income (Part B, Line 03 times So	ection 2, Line 15, Column B)	\$268,025	\$268,025
	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	· · · · · · · · · · · · · · · · · · ·	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
)1	Formula calculation (Part A, Line 17 minus Part B		\$220,022	\$220,022
)2	Cost of independent audit (Same as Part A, Line 1		\$3,295	\$3,295
)3	Formula amount (greater of Part D, Lines 01 or 02		\$220,022	\$220,022
	E. Calculation of Operating Subsidy (HUD Use On	ıly)		
)1	Formula amount (same as Part D, Line 03)			\$220,022
)2	Adjustment due to availability of funds			\$24,467
03	HUD discretionary adjustments			\$1,763
04	Funds Obligated for Period (Part E, Line 01 mi	inue Line 02 minue Line 02)		\$193,792

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner Executive Director Housing Authority of the City of Cumberland 635 E 1st Street Cumberland, MD 21502-4334

Dear Mr. Kesner:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00500000814D

This letter obligates \$20,611 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
6	lousing Authority of the Cit 35 E 1st Street cumberland, MD 21502	ty of Cu	mberland					3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			5. Fiscal Yea	r End:			6. Ope	erating	g Fund Project Number:		
Р	·-170			☐ 12/31	3/31 6/30	9/3		M D		0 5 0 0 0 0 0 8		
7. D	UNS Number:						HUD Use O	nlv				
				8. ROFO Cod	de:			Financial Analyst:				
1	98539363			0306						Salters		
					Section	n 2	<u> </u>					
Calc	culation of ACC Units	for the	12-mon	th period from				first d	lay of	the Funding Period:		
	C Units on 7/1/2012	+		Added to AC			nits Deleted from A		=	ACC Units on 6/30/2013		
	25	0			0			25				
Line No.	ine No. Category				Column A Unit Months		Column Eligible Unit Monti	_	/Is)	Column C Resident Participation Unit Months		
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth	-			
	upied Unit Months						Last of Mo					
01	Occupied dwelling units housing eligible family units		298		2	98		298				
02	Occupied dwelling units employee, police officer, personnel who is not oth	A r security		0					0			
03	public housing New units - eligible to rec											
	during the funding period on Lines 01, 02, or 05-13	3			0		0			0		
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0		0			0		
Vaca	ant Unit Months			*			+					
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and that special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0		0					
10	Units vacant due to chan	ging ma	arket		0							
	conditions				0		0					
11	Units vacant and not cate	egorized	d above		2							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
	and still on ACC (occupi											
13	All other ACC units not c	ategoriz	red above		0							

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			2000000
<u>0aic</u> 14	Limited vacancies		2	
15	Total Unit Months	300	300	298
16	Units eligible for funding for resident	300	300	200
	participation activities (Line 15C divided			25
	by 12)			
Spec	ial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O D	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$373.54	\$373.54
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$378.77	\$378.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$113,631	\$113,631
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$62.17	\$62.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$18,651	\$18,651
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$3,150	\$3,150
10	Cost of independent audit		\$10,780	\$10,780
11	Funding for resident participation activities		\$625	\$625
12	Asset management fee		\$1,200	\$1,200
13	Information technology fee		\$600	\$600
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$16,355	\$16,355
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$148,637	\$148,637
Part I	3. Formula Income			
01	PUM formula income		\$181.26	\$181.26
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	ies 01 and 02)	\$181.26	\$181.26
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$54,378	\$54,378
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	·	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$94,259	\$94,259
02	Cost of independent audit (Same as Part A, Line		\$10,780	\$10,780
03	Formula amount (greater of Part D, Lines 01 or 02		\$94,259	\$94,259
	E. Calculation of Operating Subsidy (HUD Use Or	ıly)		
0.1	Formula amount (same as Part D, Line 03)			\$94,259
	Adjustment due to availability of funds			\$10,482
01 02	· ·			
	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 m			\$755 \$83,022

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
No		CY 2014 Total Eligibility net of Flat Rent Adjustment	Eligibility at	Funded through	12,01,11 (000000	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MD006000001	•	\$ 874,510	\$ 657,401	\$ 217,109			,	
2	MD006000002	\$ 375,576	\$ 333,474	\$ 238,463	\$ 95,011	\$ 95,011			
3	MD006000003	\$ 1,147,910	\$ 1,019,230	\$ 766,193	\$ 253,037	\$ 253,037			
4	MD006000004	\$ 743,547	\$ 660,196	\$ 469,726	\$ 190,470	\$ 190,470			
5	MD006000010	\$ 120,817	\$ 107,273	\$ 80,642	\$ 26,631	\$ 26,631			
6	MD006000020	\$ 80,109	\$ 71,129	\$ 53,470	\$ 17,659	\$ 17,659			
7	MD006000030	\$ 129,360	\$ 114,859	\$ 86,344	\$ 28,515	\$ 28,515			
8	MD006000040	\$ 134,689	\$ 119,590	\$ 89,900	\$ 29,690	\$ 29,690			
9	MD006000050	\$ 105,632	\$ 93,790	\$ 70,505	\$ 23,285	\$ 23,285			
	Total	\$ 3,822,559	\$ 3,394,051	\$ 2,512,644	\$ 881,407	\$ 881,407	-	\$ -	-

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600000114D

This letter obligates \$217,109 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

4 N		Dl. II -				Section	า 1				5 • • • • • • • • • • • • • • • • • • •		
	ame and Address of I		Housing	g Ag	ency:						Period: 01/01/2014 to 12/31/2014		
	agerstown Housing Autho 5 W Baltimore Street	ority							3. Typ	e of S	Submission: Driginal		
Н	agerstown, MD 21740									F	Revision No		
4. A	CC Number:			5. F	5. Fiscal Year End:					6. Operating Fund Project Number:			
Р	-201				12/31 🗌 3/31 📗	6/30 🗹	0	0 6 0 0 0 0 0 1					
7. D	UNS Number:							HUD Use C	nly				
				8. F	ROFO Code:						Analyst:		
1	98538878		(0306				Caro	lyn L.	Salters			
						Section							
	culation of ACC Units	for the	1			1 to Jun					1		
ACC	Units on 7/1/2012	+	Units		led to ACC	-	Un	its Deleted from A	CC	=	ACC Units on 6/30/2013		
	244			0				0			244		
Line					Colu	ımn A		Column	В		Column C		
No.	Category			Months		Eligible Unit Montl	_ hs(EUN	/Is)	Resident Participation Unit Months				
Cate	gorization of Unit Mo	nths:			First of Month								
Occ	upied Unit Months							✓ Last of Mo	onth				
01	Occupied dwelling units housing eligible family u		2,905			2,9	05		2,905				
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth public housing				0						0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no			0			0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive su vious fu n previo	inding ous			0		0			0		
	ant Unit Months			1				1					
05	Units undergoing modern	nization				0			0				
06	Special use units		1			0			0				
06a	Units on Line 02 that are by police officers and the special use units								0				
07	Units vacant due to litiga	tion				0			0				
80	Units vacant due to disas			0			0						
09						0			0				
10	Units vacant due to chan	nging ma	arket			0			0				
	conditions												
11	Units vacant and not cate	egorized	d above			23							
	er ACC Unit Months												
12	Units eligible for asset re		_			0							
	and still on ACC (occupi												
13	All other ACC units not c	ategoriz	ed above			0							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		23	
15	Total Unit Months	2,928	2,928	2,905
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			242
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$468.61	\$468.61
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$475.17	\$475.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$1,391,298	\$1,391,298
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$70.09	\$70.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$205,224	\$205,224
Add-(The state of the s	····· = /		. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$46,015	\$46.015
10	Cost of independent audit		\$7,189	\$7,189
11	Funding for resident participation activities		\$6,050	\$6,050
12	Asset management fee		\$11,712	\$11,712
13	Information technology fee		\$5,856	\$5,856
13 14	Asset repositioning fee		\$0,830	\$5,830 \$0
15	Costs attributable to changes in federal law, regula	ation or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$76,822	\$76,822
	,	·		
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$1,673,344	\$1,673,344
	3. Formula Income		#000.40	#000.40
01	PUM formula income		\$232.40	\$232.40
02	PUM change in utility allowances	04 100)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$232.40	\$232.40
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$680,467	\$680,467
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$992,877	\$992,877
02	Cost of independent audit (Same as Part A, Line 1		\$7,189	\$7,189
03	Formula amount (greater of Part D, Lines 01 or 02		\$992,877	\$992,877
Part E	Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$992,877
02	Adjustment due to availability of funds			\$110,409
	HUD discretionary adjustments			\$7,958
03	Funds Obligated for Period (Part E, Line 01 mi			

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600000214D

This letter obligates \$95,011 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority						3. Тур	✓ (Submission: Original Revision No		
	CC Number:			5. Fiscal Year	End:			6. Ope	erating	g Fund Project Number:		
Р	'-201			☐ 12/31 ☐ 3	/31 🗌 6/30 🗸	9/3	0	M D	0	0 6 0 0 0 0 0 2		
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Cod	e:			1	ncial	Analyst:		
1	98538878			0306						Salters		
					Sectio	n 2		•				
Cald	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
150				0			0			150		
Line	Categor	v			Column A		Column	В		Column C Resident Participation Unit		
No.	Outcgor			Unit Months		Eligible Unit Mont	hs(EUN	/Is)	Months			
Cate	gorization of Unit Mo	nths:					☐ First of Mo	onth				
	upied Unit Months						✓ Last of Mo					
01	Occupied dwelling units	olic										
	housing eligible family u		1,794		1,7	94		1,794				
02	Occupied dwelling units											
	employee, police officer, or other security personnel who is not otherwise eligible for			0					0			
	public housing		og.o.o.							-		
03	New units - eligible to re											
	during the funding period on Lines 01, 02, or 05-13		t included		0		0			0		
04	New units - eligible to rec		bsidy									
	from 10/1 to 12/31 of pre	vious fu	ınding		0			0		0		
	period but not included of Calculation of Operating				0		0			· ·		
Vac	ant Unit Months	Oubsidy	y									
05	Units undergoing moder	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are							0				
	by police officers and the special use units	at also q	ualify as									
07	Units vacant due to litiga	ition			0			0				
80	Units vacant due to disas		0			0						
09	Units vacant due to casu				0			0				
10	Units vacant due to char	nging ma	arket		0		0					
	conditions											
11	Units vacant and not cat	egorized	dabove		6							
	er ACC Unit Months	*.*										
12	Units eligible for asset re		-		0							
13	and still on ACC (occupi				0							
110	TAILUILLE ACC UTIES NOT C	atedoriz	Leu above	1	U							

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		6	
15	Total Unit Months	1,800	1,800	1,794
16	Units eligible for funding for resident	,	,	
	participation activities (Line 15C divided			150
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$359.00	\$359.00
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$364.03	\$364.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)		\$655,254	\$655,254
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722		\$61.89	\$61.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)		\$111,402	\$111,402
Add-(•	····· = ,		
07	Self-sufficiency		\$0	\$18,460
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$32,171	\$32,171
10	Cost of independent audit		\$4,316	\$4,316
11	Funding for resident participation activities		\$3,750	\$3,750
12	Asset management fee		\$7,200	\$7,200
13			\$3,600	\$3,600
13 14	Information technology fee Asset repositioning fee		\$3,000	\$3,000 \$0
15	, v		\$0	\$0 \$0
16	Costs attributable to changes in federal law, regulation, or economy Total Add-Ons (Sum of Part A, Lines 07 through 15)		\$51,037	\$69,497
	, , ,			
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)		\$817,693	\$836,153
	3. Formula Income		*************************************	005440
01	PUM formula income		\$254.19	\$254.19
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)		\$254.19	\$254.19
04	,	ection 2, Line 15, Column B)	\$457,542	\$457,542
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$360,151	\$378,611
02	Cost of independent audit (Same as Part A, Line 1		\$4,316	\$4,316
03	Formula amount (greater of Part D, Lines 01 or 02)	\$360,151	\$378,611
Part E	E. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$378,611
02	Adjustment due to availability of funds			\$42,102
	HUD discretionary adjustments			\$3,035
03	Funds Obligated for Period (Part E, Line 01 mi			

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600000314D

This letter obligates \$253,037 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

4 N		D. delle	Harraina			Section	n 1				B	
	lame and Address of I		Housing	y Age	ency:						Period: 01/01/2014 to 12/31/2014	
3	lagerstown Housing Autho 5 W Baltimore Street	ority							3. гур	✓ (Submission: Original	
	lagerstown, MD 21740										Revision No	
	CC Number:				iscal Year End:	2/22	- 1- 1			_	g Fund Project Number:	
	-201				12/31 🗌 3/31 📗	6/30 🗸	9/30		M C	0	0 6 0 0 0 0 0 3	
7. D	UNS Number:							HUD Use C	1			
	00500070				ROFO Code:						Analyst:	
1	98538878			C	0306 Carolyn L. Salters Section 2							
Colo	vulation of ACC Units	for the	12 man	46 0	ariad from July				. firat a	lav af	the Funding Period	
	culation of ACC Units C Units on 7/1/2012	+			ed to ACC	i to Jun	1	nits Deleted from A		ay or =	ACC Units on 6/30/2013	
ACC	250	T .	Ullita	0	ed to ACC	_	Un	0		_	250	
	<u> </u>										Column C	
Line	Category	v			<u>Colu</u>	ımn A		Column	В			
No.	Categor	у			Unit N	l onths		Eligible Unit Mont	hs(EUI	/Is)	Resident Participation Unit Months	
Cate	egorization of Unit Mo	nths:						First of Mo				
	upied Unit Months							✓ Last of Mo	ontn			
01		ccupied dwelling units - by public ousing eligible family under lease			2	,973	2,9		73		2,973	
02	Occupied dwelling units											
	employee, police officer, personnel who is not oth public housing					0					0	
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no				0			0		0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	ceive su vious fu n previo	inding ous			0			0		0	
	ant Unit Months			1								
05	Units undergoing modern	nization				0			0			
06	Special use units		~ d			0			0			
06a	Units on Line 02 that are by police officers and the special use units								0			
07	Units vacant due to litiga	tion				0			0			
80	Units vacant due to disas	sters				0			0			
09	Units vacant due to casu	alty loss	ses			0			0			
10	Units vacant due to chan	nging ma	arket			0			0			
	conditions											
11	Units vacant and not cat	egorized	above			27						
	er ACC Unit Months			1								
12	Units eligible for asset re		-			0						
13	and still on ACC (occupi All other ACC units not o					0						
l U		Lou above	1		U							

			Oper	ating Fund Project Numb MD0060000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		27	
15	Total Unit Months	3,000	3,000	2,973
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			248
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$486.27	\$486.27
)2	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$493.08	\$493.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$1,479,240	\$1,479,240
	ies Expense Level (UEL)	<u>- ,</u>		
)5	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722	\$100.62	\$100.62
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$301,860	\$301,860
		IIIIII D)	ψ301,000	ψ301,800
Add-(# 0	
)7	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$32,042	\$32,042
10	Cost of independent audit		\$7,473	\$7,473
1	Funding for resident participation activities		\$6,200	\$6,200
2	Asset management fee		\$12,000	\$12,000
3	Information technology fee		\$6,000	\$6,000
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$63,715	\$63,715
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,844,815	\$1,844,815
art E	3. Formula Income			
)1	PUM formula income		\$229.21	\$229.21
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Lir	es 01 and 02)	\$229.21	\$229.21
)4	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$687,630	\$687,630
art C	C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,	**	* -
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$1,157,185	\$1,157,185
)2	Cost of independent audit (Same as Part A, Line		\$7,473	\$7,473
)3	Formula amount (greater of Part D, Lines 01 or 02		\$1,157,185	\$1,157,185
	E. Calculation of Operating Subsidy (HUD Use Or		, -,····	+ -, - ,
)1	Formula amount (same as Part D, Line 03)	••		\$1,157,185
)2	Adjustment due to availability of funds			\$128,680
03	HUD discretionary adjustments			\$9,275
0 <u>3 </u>	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$1,019,230
				Ψ1,013,230

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600000414D

This letter obligates \$190,470 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section 1	<u> </u>							
1. N	ame and Address of F	Public	Housing	Agency:			2. Fund	ding	Period:	: 01/0	1/201	1 to 12	/31/2014
3	lagerstown Housing Author 5 W Baltimore Street lagerstown, MD 21740	rity					3. Туре	V	Submis Original Revision				
4. A	CC Number:			5. Fiscal Year End:			6. Ope	rating	g Fund	Proje	ect N	umbe	r:
Р	-201			☐ 12/31 ☐ 3/31 ☐	6/30 🗹 9/3	30	M D	0	0 6	0	0 0	0	0 4
7. D	UNS Number:					HUD Use C	nly	'	'	* *			'
				8. ROFO Code:			Finan	cial	Analyst	t:			
1	98538878			0306			Carol	yn L.	Salters				
					Section 2	2							
Calc	culation of ACC Units t	for the			1 to June 3	30 that is prior to the	e first d	ay of	-				
ACC	C Units on 7/1/2012	+	Units	Added to ACC	- <u>U</u>	nits Deleted from A	CC	=	ACC		on 6	/30/20	013
	326			0		0		ı		326			
Line No.	(atagar)	/			umn A Months	Column Eligible Unit Mont		ls)	Resid	lent P	lumn Partic onth	<u> </u>	on Unit
Cate	gorization of Unit Mo	nths:		•		First of Mo	onth	,					
Occ	upied Unit Months					✓ Last of Mo	onth						
01	Occupied dwelling units - housing eligible family ur			3	3,902	3,9	02				3,90	2	
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	er security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	l but no B	t included		0		0					0	
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating	vious fu n previ	unding ous		0		0					0	
	ant Unit Months												
05	Units undergoing modern	nization			0		0						
06	Special use units	000110	a d		0		0						
06a	Units on Line 02 that are by police officers and that special use units						0						
07	Units vacant due to litigat	tion			0		0						
80	Units vacant due to disas	sters			0		0						
09	Units vacant due to casua	alty los	ses		0		0						
10	Units vacant due to change conditions	ging m	arket		0		0						
11	Units vacant and not cate	gorize	d above		10								
Othe	er ACC Unit Months												
12	Units eligible for asset repart and still on ACC (occupie		-		0								
13	All other ACC units not ca				0								

			Oper	ating Fund Project Numbe MD00600000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		10	
15	Total Unit Months	3,912	3,912	3,902
16	Units eligible for funding for resident		,	
	participation activities (Line 15C divided			325
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses		+	
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$334.68	\$334.68
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$339.37	\$339.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$1,327,615	\$1,327,615
	ies Expense Level (UEL)		***	
05	PUM utilities expense level (UEL) (from Line 26 of		\$80.12	\$80.12
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$313,429	\$313,429
Add-(Ons			
07	Self-sufficiency		\$0	\$40,126
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$67,365	\$67,365
10	Cost of independent audit		\$9,780	\$9,780
11	Funding for resident participation activities		\$8,125	\$8,125
12	Asset management fee		\$15,648	\$15,648
13	Information technology fee		\$7,824	\$7,824
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$108,742	\$148,868
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$1,749,786	\$1,789,912
Part I	3. Formula Income			
01	PUM formula income		\$265.94	\$265.94
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$265.94	\$265.94
04	Total Formula Income (Part B, Line 03 times S	<u>'</u>	\$1,040,357	\$1,040,357
	C. Other Formula Provisions		7-,,	÷-,,
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$709,429	\$749,555
02	Cost of independent audit (Same as Part A, Line		\$9,780	\$9,780
03	Formula amount (greater of Part D, Lines 01 or 02	,	\$709,429	\$749,555
	E. Calculation of Operating Subsidy (HUD Use Or			. ,
)1	Formula amount (same as Part D, Line 03)			\$749,555
	Adjustment due to availability of funds			\$83,351
ງ2				
02 03	HUD discretionary adjustments			\$6,008

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600001014D

This letter obligates \$26,631 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sectio	n 1				
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority						3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	eratin	g Fund Project Number:
	2-201			<u> </u>	81 🗌 6/30 🗸	9/30)	M D		0 6 0 0 0 0 1 0
7. D	UNS Number:						HUD Use C	nlv		
				8. ROFO Code	:				ncial	Analyst:
1	98538878			0306	-					Salters
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from			that is prior to the	first d	lay of	the Funding Period:
	C Units on 7/1/2012	+		Added to ACC	-		its Deleted from A		=	ACC Units on 6/30/2013
	42			0			0			42
Line No.	Category			Column A Jnit Months		Column Eligible Unit Montl	_	/Is)	Column C Resident Participation Unit	
Cato	gorization of Unit Mo	nthe					☐ First of Mo	nth		Months
	upied Unit Months	mms.					✓ Last of Mo	onth		
01	Occupied dwelling units	- by pub	olic							
0.	housing eligible family u				502		5	02		502
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0			0		0
Vaca	ant Unit Months									
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litiga	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	nging ma	arket		0		0			
	conditions									
11	Units vacant and not cate	egorized	above		2					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
	and still on ACC (occupi		•							
13	All other ACC units not c	ategoriz	red above		0					

			Oper	ating Fund Project Num MD00600
	ulations Based on Unit Months:	_		
4	Limited vacancies		2	
15	Total Unit Months	504	504	502
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			42
	by 12)			
	ial Provision for Calculation Of Utilities Exp	ense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$418.89	\$418.89
12	Inflation factor		1.01400	1.01400
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$424.75	\$424.75
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colui	mn B)	\$214,074	\$214,074
Utilit	ies Expense Level (UEL)	-		
)5	PUM utilities expense level (UEL) (from Line 26 of f	form HUD-52722	\$4.79	\$4.79
)6	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$2,414	\$2,414
ا-Add	•	,		
7	Self-sufficiency		\$0	\$0
)8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$7,651	\$7,651
0	Cost of independent audit		\$418	\$418
1	Funding for resident participation activities		\$1,050	\$1,050
2	Asset management fee		\$2,016	\$2,016
3	Information technology fee		\$1,008	\$1,008
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	tion or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$12,143	\$12,143
.7	Total Formula Expenses (Part A, Line 04 plus Lin	·	\$228,631	\$228,631
	B. Formula Income	ne oo pius Line 16)	\$220,03 i	φ220,031
	PUM formula income		\$211.00	¢211.09
)1)2	PUM change in utility allowances		\$211.98 \$0.00	\$211.98 \$0.00
)3	PUM adjusted formula income (Sum of Part B, Line	on 01 and 02)	\$211.98	\$0.00 \$211.98
		·		
)4	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$106,838	\$106,838
	C. Other Formula Provisions		# 0	ФО
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0 \$0
3	Other	t C. Linne 04 through 00)	\$0	\$0 \$0
4		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	Line Odreba B. (Od.)	* * * * * * * * * * * * * * * * * * *	A.2. -2
1	Formula calculation (Part A, Line 17 minus Part B,		\$121,793	\$121,793
2	Cost of independent audit (Same as Part A, Line 1	,	\$418	\$418
3	Formula amount (greater of Part D, Lines 01 or 02)		\$121,793	\$121,793
	E. Calculation of Operating Subsidy (HUD Use On	ly)		*···
1	Formula amount (same as Part D, Line 03)			\$121,793
)2	Adjustment due to availability of funds			\$13,544
)3	HUD discretionary adjustments	11 00 1 11		\$976
)4	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$107,273

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600002014D

This letter obligates \$17,659 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority						3. Тур	✓ (Submission: Original Revision No
	CC Number:			5. Fiscal Yea	r End:			6. Ope	ratin	g Fund Project Number:
	2-201				3/31 6/30	9/30	0	M D		0 6 0 0 0 0 2 0
7. D	OUNS Number:						HUD Use O	nlv		
				8. ROFO Cod	de.				ncial	Analyst:
1	98538878			0306						Salters
				0000	Sectio	n 2				
Calc	culation of ACC Units	for the	2 12-mon	th period from				first d	lav of	the Funding Period:
	C Units on 7/1/2012	+		Added to AC			nits Deleted from A		=	ACC Units on 6/30/2013
	23			0			0			23
Line No.	Category			Column A Unit Months		Column Eligible Unit Montl	_	/Is)	Column C Resident Participation Unit Months	
Cate	gorization of Unit Mo	nthe:					☐ First of Mo	nth		WOILLIS
	upied Unit Months	111113.					✓ Last of Mo	nth		
01	Occupied dwelling units	- bv pub	olic							
	housing eligible family ur				275		2	75		275
02	Occupied dwelling units employee, police officer, personnel who is not othe public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but no			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0			0		0
Vaca	ant Unit Months			'						
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions				U					
11	Units vacant and not cate	egorized	d above		1					
	er ACC Unit Months									
12	Units eligible for asset re		_		0					
	and still on ACC (occupie									
13	All other ACC units not co	ategoriz	zed above		0					

			Oper	ating Fund Project Numbe MD00600002
Calc	ulations Based on Unit Months:			
14	Limited vacancies		1	
15	Total Unit Months	276	276	275
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			23
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$431.56	\$431.56
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$437.60	\$437.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$120,778	\$120,778
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$5.06	\$5.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Colui		\$1,397	\$1,397
Add-0	· · · · · · · · · · · · · · · · · · ·	···· = ,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$3,530	\$3,530
10	Cost of independent audit		\$229	\$229
11	Funding for resident participation activities		\$575	\$575
12	Asset management fee		\$1,104	\$1,104
13	Information technology fee		\$552	\$552
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	tion or economy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$5,990	\$5,99 0
17	, i	,	\$128,165	\$128,165
	Total Formula Expenses (Part A, Line 04 plus Ling Formula Income	ne us pius Line 16)	\$126,103	\$120,103
01	PUM formula income		\$171.77	\$171.77
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	os 01 and 03)	\$171.77	\$171.77
04			\$47,409	\$47,409
	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$47,409	\$47,409
	C. Other Formula Provisions		\$0	C O
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0 \$0	\$0 \$0
03	Other	C Lines 01 through 00\	\$0	\$0 \$0
04		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	1: 04 5 (01: 04)	# 00.750	A 00.750
01	Formula calculation (Part A, Line 17 minus Part B,		\$80,756	\$80,756
02	Cost of independent audit (Same as Part A, Line 1		\$229	\$229
03	Formula amount (greater of Part D, Lines 01 or 02)		\$80,756	\$80,756
	E. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$80,756
02	Adjustment due to availability of funds			\$8,980
03 04	HUD discretionary adjustments			\$647
	Funds Obligated for Period (Part E, Line 01 min	nus Line uz minus Line ()3)		\$71,129

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600003014D

This letter obligates \$28,515 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	1								
1. N	lame and Address of	Public	Housing	Agency:			2. Fun	ding	Period	01/01/	/20 ⁻	14 to	12/	31/2014
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority					3. Тур	✓	Submis Original Revision					
	CC Number:			5. Fiscal Year End:			6. Ope	ratin	g Fund	Projec	ct N	lum	ber	r:
Р	-201			☐ 12/31 ☐ 3/31 ☐	6/30 🗹 9/	30	M D	0	0 6	0 0)	0	0	3 0
7. D	UNS Number:					HUD Use	Only	1		1	-			
				8. ROFO Code:			Finar	ncial	Analys	t:				
1	98538878			0306					Salters					
					Section	2	*							
Calc	culation of ACC Units	for the	2 12-mon	th period from July	1 to June	30 that is prior to th	ne first d	lay o	f the Fu	nding	Pe	riod	1:	
ACC	C Units on 7/1/2012	+	Units	Added to ACC	<u>\</u>	Inits Deleted from A	ACC	=	ACC	Units o	on	6/30	/20	13
	40			0		0				40				
Line No.	Categor	у			<u>umn A</u> Months	Columi Eligible Unit Mon		/Is)	Resid	<u>Colu</u> lent Pa Mo	rti	cipa	ıtio	n Unit
Cate	egorization of Unit Mo	nths:		+		☐ First of M	1onth							
	upied Unit Months					✓ Last of M	lonth							
01	Occupied dwelling units housing eligible family u				479		479				4	79		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	er security		0							0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no	ubsidy t included		0		0					0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	unding ous		0		0					0		
	ant Unit Months												_	
05	Units undergoing moder	nization			0		0							
06	Special use units		1		0		0							
06a	Units on Line 02 that are by police officers and the special use units						0							
07	Units vacant due to litiga	ition			0		0							
08	Units vacant due to disas	sters			0		0							
09	Units vacant due to casu	alty los	ses		0		0							
10	Units vacant due to char conditions	nging ma	arket		0		0							
11	Units vacant and not cat	egorize	d above		1									
Othe	er ACC Unit Months			+										
12	Units eligible for asset reand still on ACC (occupi		-		0									
13	All other ACC units not of				0									

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			III DOGGGGGGG
14	Limited vacancies		1	
15	Total Unit Months	480	480	479
16	Units eligible for funding for resident	400	480	4,3
	participation activities (Line 15C divided			40
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	pense I evel:		
17	Unit months for which actual consumption	201100 201011		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	,	
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$433.21	\$433.21
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$439.27	\$439.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$210,850	\$210,850
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$4.85	\$4.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$2,328	\$2,328
Add-	Ons	•	•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$7,106	\$7,106
10	Cost of independent audit		\$398	\$398
11	Funding for resident participation activities		\$1,000	\$1,000
12	Asset management fee		\$1,920	\$1,920
13	Information technology fee		\$960	\$960
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$11,384	\$11,384
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$224,562	\$224,562
Part I	B. Formula Income	,		
01	PUM formula income		\$196.16	\$196.16
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$196.16	\$196.16
04	Total Formula Income (Part B, Line 03 times Se	ection 2. Line 15. Column B)	\$94,157	\$94,157
	C. Other Formula Provisions	,,,,	, , ,	*- / -
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,		* -
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$130,405	\$130,405
02	Cost of independent audit (Same as Part A, Line 1		\$398	\$398
03	Formula amount (greater of Part D, Lines 01 or 02	,	\$130,405	\$130,405
	E. Calculation of Operating Subsidy (HUD Use On		, , , , , , , , , , , , , , , , , , , ,	·,
01	Formula amount (same as Part D, Line 03)			\$130,405
02	Adjustment due to availability of funds			\$14,501
	HUD discretionary adjustments			\$1,045
03	HOD discretionary adjustifierits			Ψ1,0-10

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600004014D

This letter obligates \$29,690 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority						3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	ratin	g Fund Project Number:
Р	'-201			<pre>12/31 3/3</pre>	31 🗌 6/30 🗸	9/3	0	M D	0	0 6 0 0 0 0 4 0
7. D	UNS Number:						HUD Use C	nly	-	
				8. ROFO Code):			Finar	ncial	Analyst:
1	98538878			0306	· -					Salters
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:
	C Units on 7/1/2012	+	1	Added to ACC	-		nits Deleted from A		=	ACC Units on 6/30/2013
	45			0			0			45
Line No.	Categor	y			Column A Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months
Cata	gorization of Unit Mo	nthou					☐ First of Mo	onth		WOITHS
		muis.					✓ Last of Mo			
01	upied Unit Months Occupied dwelling units	- by pub	olic							
01	housing eligible family u				538		5	38		538
02	Occupied dwelling units employee, police officer, personnel who is not oth	or othe	r security		0					0
03	public housing New units - eligible to re-									
	during the funding period on Lines 01, 02, or 05-13	3			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0			0		0
	ant Unit Months								·	
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and the special use units							0		
07	Units vacant due to litiga	ition			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to char	nging ma	arket		0			0		
	conditions									
11	Units vacant and not cat	egorized	d above		2					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
	and still on ACC (occupi									
13	All other ACC units not of	ategoriz	red above		0					

			Oper	ating Fund Project Numbe MD00600004
Calc	ulations Based on Unit Months:			
14	Limited vacancies		2	
15	Total Unit Months	540	540	538
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			45
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:	<u>'</u>	
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	2 3 2 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Section 3		
Line	Description		Requested by PHA	HUD Modifications
No.	•			
	A. Formula Expenses ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$416.86	\$416.86
02	Inflation factor		1.01400	1.01400
02 03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$422.70	\$422.70
03 04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn D)	\$228,258	\$228,258
	ies Expense Level (UEL)	пп в)	Ψ220,230	Ψ220,200
		LILID E2722	\$4.84	\$4.84
05	PUM utilities expense level (UEL) (from Line 26 of f			•
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$2,614	\$2,614
Add-0	Ons			
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$8,227	\$8,227
10	Cost of independent audit		\$448	\$448
11	Funding for resident participation activities		\$1,125	\$1,125
12	Asset management fee		\$2,160	\$2,160
13	Information technology fee		\$1,080	\$1,080
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	tion, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$13,040	\$13,040
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$243,912	\$243,912
Part E	3. Formula Income			
01	PUM formula income		\$200.25	\$200.25
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$200.25	\$200.25
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$108,135	\$108,135
Part C	C. Other Formula Provisions	,	1	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	<u> </u>		* -
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$135,777	\$135,777
02	Cost of independent audit (Same as Part A, Line 1		\$448	\$448
03	Formula amount (greater of Part D, Lines 01 or 02)		\$135,777	\$135,777
	E. Calculation of Operating Subsidy (HUD Use On		ψ100,111	ψ,
01	Formula amount (same as Part D, Line 03)	••		\$135,777
02	Adjustment due to availability of funds			\$15,099
03	HUD discretionary adjustments			\$1,088
03 04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$119,590
J-1	i unas obligated for i criod (i ait L, Line of ini	nao Enio oz minao Enio ooj		φ119,53U

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle Executive Director Hagerstown Housing Authority 35 W Baltimore Street Hagerstown, MD 21740-6059

Dear Mr. Shankle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00600005014D

This letter obligates \$23,285 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1		ī		
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
3	lagerstown Housing Autho 5 W Baltimore Street lagerstown, MD 21740	ority						3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	scal Year End:				erating	g Fund Project Number:
Р	2-201			☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30 M						0 6 0 0 0 0 5 0
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Cod	e:			· •	ncial	Analyst:
1	98538878			0306						Salters
					Sectio	n 2				
Cald	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:
	C Units on 7/1/2012	+	T	Added to ACC	T .		nits Deleted from A		=	ACC Units on 6/30/2013
	60			0			0			60
1 !					Calumn A		Column	B		Column C
Line No.	Categor	у							40)	Resident Participation Unit
140.					Unit Months		Eligible Unit Mont	ns(EUN	ns)	Months
Cate	egorization of Unit Mo	nths:					First of Mo	onth		
Occ	upied Unit Months						✓ Last of Mo	onth		
01	Occupied dwelling units				720		7	20		720
00	housing eligible family u Occupied dwelling units				720		,			120
02	employee, police officer,									
	personnel who is not oth				0					0
	public housing									
03	New units - eligible to reduring the funding period									0
	on Lines 01, 02, or 05-13		riioidada		0		0			U
04	New units - eligible to red									
	from 10/1 to 12/31 of pre				0			0		0
	period but not included of Calculation of Operating				O			O		
Vac	ant Unit Months		,							
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are							0		
	by police officers and the special use units	at also q	qualify as							
07	Units vacant due to litiga	ition			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu				0			0		
10	Units vacant due to char	nging ma	arket		0			0		
	conditions									
11	Units vacant and not cat	egorized	d above		0					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
40	and still on ACC (occupi									
13	All other ACC units not of	:aredoriz	ed above	l l	0					

			Oper	ating Fund Project Numbe MD00600005
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	720	720	720
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			60
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		, and the second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$289.50	\$289.50
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$293.55	\$293.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Colur	nn B)	\$211,356	\$211,356
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$58.73	\$58.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Colum		\$42,286	\$42,286
Add-	•	5/	¥ ·=,===	¥ :=,===
700 -	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$12,047	\$12,047
10	Cost of independent audit		\$598	\$12,047 \$598
11	Funding for resident participation activities		\$1,500	 \$1,500
				. ,
12 13	Asset management fee		\$2,880 \$1,440	\$2,880
13 14	Information technology fee Asset repositioning fee		\$1,440	\$1,440
	, ,	tion or accommy	\$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regula			* -
	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$18,465	\$18,465
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$272,107	\$272,107
	B. Formula Income		#000.00	#200.00
01	PUM formula income		\$230.03	\$230.03
02	PUM change in utility allowances	- 04 and 00)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	· · · · · · · · · · · · · · · · · · ·	\$230.03	\$230.03
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$165,622	\$165,622
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$106,485	\$106,485
02	Cost of independent audit (Same as Part A, Line 1		\$598	\$598
03	Formula amount (greater of Part D, Lines 01 or 02)		\$106,485	\$106,485
Part E	E. Calculation of Operating Subsidy (HUD Use Onl	у)		
01	Formula amount (same as Part D, Line 03)			\$106,485
	Adjustment due to availability of funds			\$11,842
02 03	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 mir			\$853

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		А	В	С	D	E	F	G	Н
No		Eligibility net of Flat Rent Prorated Previously Funded through 1		,	Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured	
1	MD007000001	\$ 543,687	\$ 482,740	\$ 362,894	\$ 119,846	\$ 116,895			
2	MD007000002	\$ 476	\$ 423	\$ 3,374	\$ (2,951)	\$ -			
	Total	\$ 544,163	\$ 483,163	\$ 366,268	\$ 116,895	\$ 116,895	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Ruth O'Sullivan
Executive Director
Rockville Housing Enterprises
621a Southlawn Lane
Rockville, MD 20850

Dear Ms. O'Sullivan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00700000114D

This letter obligates \$116,895 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1							
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014			
6	cockville Housing Enterpris 21a Southlawn Lane cockville, MD 20850	ses						3. Тур	✓ (Submission: Driginal Revision No			
	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:					
V	V-80			12/31 3/	/31 🗌 6/30 🗸	9/3	30	M D	0	0 7 0 0 0 0 0 1			
7. D	UNS Number:						HUD Use C	nly					
				8. ROFO Cod	e:			Finar	ncial	Analyst:			
0	70114111			0339					es Bro	-			
					Sectio	n 2	2	•					
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 3	0 that is prior to the	e first d	lay of	the Funding Period:			
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013			
	105			0			0			105			
Line No.	Categor			<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months				
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth		ee			
	upied Unit Months						Last of Mo						
01	Occupied dwelling units	- by pub	olic										
	housing eligible family u				1,239		1,2	39		1,239			
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0			
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0			0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0			0		0			
Vaca	ant Unit Months												
05	Units undergoing modern	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are by police officers and the special use units							0					
07	Units vacant due to litiga	ition			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu				0			0					
10	Units vacant due to char	nging ma	arket		0			0					
	conditions												
11	Units vacant and not cat	egorized	d above		21								
	er ACC Unit Months												
12	Units eligible for asset re		-		0								
40	and still on ACC (occupi												
13	TAILOTHER ACCUMITS NOT C	:aredoriz	ed above		0								

			Oper	ating Fund Project Num MD00700
	ulations Based on Unit Months:			
4	Limited vacancies		21	
5	Total Unit Months	1,260	1,260	1,239
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			103
	by 12)			
	cial Provision for Calculation Of Utilities Exp	pense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee	0.000		
	T	Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses			
Proje	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$607.58	\$607.58
2	Inflation factor		1.01400	1.01400
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$616.09	\$616.09
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$776,273	\$776,273
	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$98.45	\$98.45
16	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$124,047	\$124,047
-dd	Ons			
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$17,589	\$17,589
0	Cost of independent audit		\$2,874	\$2,874
1	Funding for resident participation activities		\$2,575	\$2,575
2	Asset management fee		\$0	\$0
3	Information technology fee		\$2,520	\$2,520
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula		\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$25,558	\$25,558
.7	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$925,878	\$925,878
art	B. Formula Income			
)1	PUM formula income		\$299.84	\$299.84
)2	PUM change in utility allowances		\$0.00	\$0.00
)3	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$299.84	\$299.84
)4	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$377,798	\$377,798
art (C. Other Formula Provisions			
)1	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
4	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
art	D. Calculation of Formula Amount			
1	Formula calculation (Part A, Line 17 minus Part B		\$548,080	\$548,080
2	Cost of independent audit (Same as Part A, Line 1	10)	\$2,874	\$2,874
3	Formula amount (greater of Part D, Lines 01 or 02	2)	\$548,080	\$548,080
art I	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
1	Formula amount (same as Part D, Line 03)			\$548,080
2	Adjustment due to availability of funds			\$60,947
)3	HUD discretionary adjustments			\$4,393
)4	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$482,740

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Ruth O'Sullivan
Executive Director
Rockville Housing Enterprises
621a Southlawn Lane
Rockville, MD 20850

Dear Ms. O'Sullivan:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00700000214D

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	1									
1. N	lame and Address of P	ublic	Housing	g Age	ncy:				2. Fui	nding	Perio	d: 01/	01/20	14 to 12	2/31/2	:014
6	lousing Authority of the City 21a Southlawn Lane lockville, MD 20850	of Roo	ckville						3. Тур	e of ✓	Subm Origina Revision	al	1:			
	CC Number:			5. Fi	scal Year End:				6. Operating Fund Project Number:							
V	V-80			1	2/31 3/31	6/30 🗸 9	/30		-	0 0		7 0	<u> </u>	0 0	0	2
7. D	UNS Number:							HUD Use C	nlv		1 -					_
				8. R	OFO Code:				1	ncial	Analy	st:				
0	70114111				339					N LU		<u> </u>				
						Section	2									
Calc	culation of ACC Units for	or the	12-mon	th pe	riod from July			s prior to the	e first	day o	f the F	undi	ng Pe	riod:		
	C Units on 7/1/2012	+			ed to ACC			eted from A		=				6/30/2	013	
	3			0				0				3				
Line No.	Category					<u>ımn A</u> Months	Eligibl	<u>Column</u> le Unit Mont		Ms)	Res	ident	olum Parti Mont	cipatio	on U	nit
Cate	egorization of Unit Mon	ths:						First of M	onth							
	upied Unit Months						`	✓ Last of Mo	onth							
01	Occupied dwelling units - housing eligible family und					3			3					3		
02	Occupied dwelling units - employee, police officer, of personnel who is not other public housing	or other	security			0								0		
03	New units - eligible to receduring the funding period lon Lines 01, 02, or 05-13				33 33					33						
04	New units - eligible to rece from 10/1 to 12/31 of previ period but not included on Calculation of Operating S	ious fu previo	nding us			9		9			9					
	ant Unit Months															_
05	Units undergoing modernia	zation				0			0							
06	Special use units		. <u></u>			0			0							
06a	Units on Line 02 that are of by police officers and that special use units								0							
07	Units vacant due to litigation	on				0			0							
80	Units vacant due to disast	ers				0			0							
09	Units vacant due to casua	Ity loss	es			0			0							
10	Units vacant due to chang conditions	jing ma	ırket			0			0							
11	Units vacant and not cated	gorized	above			0										
Othe	er ACC Unit Months															
12	Units eligible for asset rep	osition	g fee			0										
	and still on ACC (occupied	d or va	cant)			0										
13	All other ACC units not car	tegoriz	ed above			0										

			Oper	ating Fund Project Numbe MD00700000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		0	
15	Total Unit Months	45	45	45
16	Units eligible for funding for resident	-10		
	participation activities (Line 15C divided			4
	by 12)			
Spec	ial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$391.48	\$391.48
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$396.96	\$396.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Co	lumn B)	\$4,764	\$17,863
Utiliti	es Expense Level (UEL)	-		
05	PUM utilities expense level (UEL) (from Line 26 o	f form HUD-52722	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Co		\$0	\$0
Add-0			**	* -
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
08 09	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$0	\$0 \$0
11	Funding for resident participation activities		\$25	\$100
12	Asset management fee		\$0	\$100 \$0
13	Information technology fee		\$30	\$90
14	Asset repositioning fee		\$0	\$0 \$0
15	Costs attributable to changes in federal law, regu	lation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$55	 \$1 90
	· · · · · · · · · · · · · · · · · · ·	,	· ·	<u> </u>
17 Dort 5	Total Formula Expenses (Part A, Line 04 plus 3. Formula Income	Line 06 plus Line 16)	\$4,819	\$18,053
01	PUM formula income		\$200 F0	\$200 F0
			\$390.50	\$390.50
02 03	PUM change in utility allowances PUM adjusted formula income (Sum of Part B, L	inco 01 and 02)	\$0.00 \$390.50	\$0.00 \$390.50
	,			
04	Total Formula Income (Part B, Line 03 times 3	Section 2, Line 15, Column B)	\$4,686	\$17,573
	C. Other Formula Provisions		00	Φ0
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	ant O. Linga Od thurs selt OO	\$0	\$0
04	,	art C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part		\$133	\$480
02	Cost of independent audit (Same as Part A, Line		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 0		\$133	\$480
	Calculation of Operating Subsidy (HUD Use O	niy)		
01	Formula amount (same as Part D, Line 03)			\$480
02	Adjustment due to availability of funds			\$53
(1)	HUD discretionary adjustments			\$4
03 04	Funds Obligated for Period (Part E, Line 01 r			\$423

11/4/2014

CY 2014 Operating Subsidy Documents MD008 - Housing Authority of the City of Frostburg

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

	A B			С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD008000001	\$ 277,005	\$ 245,953	\$ 184,892	\$ 61,061	\$ 61,061			
	Total	\$ 277,005	\$ 245,953	\$ 184,892	\$ 61,061	\$ 61,061	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Laurie Mason Executive Director Housing Authority of the City of Frostburg Meshach Frost Village Frostburg, MD 21532

Dear Ms. Mason:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00800000114D

This letter obligates \$61,061 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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4 N	lama and Address of	Dublia	Hausina	Aganasa	Section	n 1		0 5		D!!	I- 04/04/0	20441-	40/04/0044
	ame and Address of			Agency:								:014 to 1	12/31/2014
M	ousing Authority of the Ci leshach Frost Village rostburg, MD 21532	ty of Fro	stburg					3. Тур	✓ (ubmis Original Revision		_	
	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:					oer:
V	/-60			✓ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30					0	0 8		0 0	
7. D	UNS Number:						HUD Use C	nlv			-		
				8. ROFO Code	. ROFO Code: Financial Analyst:								
1	04563007			0306	·-					Salters			
					Sectio	n 2			•				
Calc	ulation of ACC Units	for the	12-mon	th period from			that is prior to the	e first d	lay of	the Fu	unding F	eriod:	
	Units on 7/1/2012	+	1	Added to ACC	-		its Deleted from A		=		Units o		
	100			0			0		Š		100		
		•			0.1		Column	D			Colur	mn C	
Line No.	Categor	y			Column A				Resi	dent Par	ticipat	ion Unit	
NO.					Unit Months		Eligible Unit Mont	ns(EUN	/IS)		Mor	•	
Cate	gorization of Unit Mo	nths:		•			✓ First of Mo	onth					
Occ	upied Unit Months						Last of Mo	onth					
01	Occupied dwelling units	, ,			1,179		1,1	70			1	,179	
	housing eligible family u				1,179		1,1	79			1,	,179	
02	Occupied dwelling units employee, police officer,												
	personnel who is not oth			0								0	
	public housing												
03	New units - eligible to re	ceive su	ıbsidy							_			
	during the funding period on Lines 01, 02, or 05-13		included		0		0			0			
04	New units - eligible to red		bsidy										
	from 10/1 to 12/31 of pre	vious fu	ınding		0			0				0	
	period but not included of Calculation of Operating				0			0				Ü	
Vaca	ant Unit Months	Oubsidy	<u> </u>										
05	Units undergoing moder	nization			0			0					
06	Special use units				12			12					
06a	Units on Line 02 that are							0					
	by police officers and the	at also q	lualify as										
07	special use units	tion			0			0					
07	Units vacant due to litigate Units vacant due to disasterior				0			0					
09	Units vacant due to disas		200		0			0					
10	Units vacant due to char				U								
	conditions	iging inc	arkot		0			0					
11	Units vacant and not cat	egorized	d above		9								
	er ACC Unit Months	J Ju											
12	Units eligible for asset re	position	ig fee										
	and still on ACC (occupi		-		0								
13	All other ACC units not o				0								

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		9	
15	Total Unit Months	1,200	1,200	1,179
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			98
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$309.96	\$309.96
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$314.30	\$314.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$377,160	\$377,160
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$133.27	\$133.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$159,924	\$159,924
Add-(•			. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$9,782	\$9,782
10	Cost of independent audit		\$8,975	\$8,975
11	Funding for resident participation activities		\$2,450	\$2,450
12	Asset management fee		\$2,430	\$2,430
13	Information technology fee		\$2,400	\$2,400
13 14	Asset repositioning fee		\$2,400	\$2,400
15	Costs attributable to changes in federal law, regula	ation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$23,607	\$23,607
	, , ,	,	. ,	
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$560,691	\$560,691
	B. Formula Income		#004.54	CO24 54
01	PUM formula income PUM change in utility allowances		\$234.54	\$234.54
02	,	as 01 and 00)	\$0.00 \$234.54	\$0.00 \$234.54
03	PUM adjusted formula income (Sum of Part B, Lin			·
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$281,448	\$281,448
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$279,243	\$279,243
02	Cost of independent audit (Same as Part A, Line 1		\$8,975	\$8,975
03	Formula amount (greater of Part D, Lines 01 or 02		\$279,243	\$279,243
Part E	E. Calculation of Operating Subsidy (HUD Use On	ıly)		
01	Formula amount (same as Part D, Line 03)			\$279,243
)2	Adjustment due to availability of funds			\$31,052
	HUD discretionary adjustments			\$2,238
03	Funds Obligated for Period (Part E, Line 01 mi			+- ,

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
		3,		•	Expected Funding for 10/01/14 through 12/31/14 (before	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD009000001	\$ 260,482	\$ 231,282	\$ 173,864	\$ 57,418	\$ 57,418			
2	MD009000002	\$ 128,193	\$ 113,823	\$ 85,565	\$ 28,258	\$ 28,258			
3	MD009000003	\$ 330,889	\$ 293,796	\$ 220,857	\$ 72,939	\$ 72,939			
4	MD009000004	\$ 312,222	\$ 277,222	\$ 208,398	\$ 68,824	\$ 68,824			
	Total	\$ 1,031,787	\$ 916,123	\$ 688,684	\$ 227,439	\$ 227,439	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough Executive Director Housing Authority of Crisfield PO Box 26 Crisfield, MD 21817-0026

Dear Mr. Goldsborough:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00900000114D

This letter obligates \$57,418 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
Р	lousing Authority of Crisfiel O Box 26 crisfield, MD 21817	ld						3. Тур	✓ (Submission: Original Revision No
4. A	CC Number:			5. Fiscal Year	End:			6. Ope	ratin	g Fund Project Number:
Р	·-112			☐ 12/31 ✓ 3	/31	9/3	0	M D		0 9 0 0 0 0 0 1
7. D	UNS Number:						HUD Use O	nlv		
				8. ROFO Cod	e:				ncial	Analyst:
0	87300844			0306	<u>. </u>					Salters
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from				first d	lav of	the Funding Period:
	C Units on 7/1/2012	+		Added to ACC			nits Deleted from A		=	ACC Units on 6/30/2013
	50			0			0			50
Line No.	Category			Column A Unit Months				/Is)	Column C Resident Participation Unit Months	
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth		
	upied Unit Months						Last of Mo			
01	Occupied dwelling units - housing eligible family ur				576		5	76		576
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0		0			0
04	New units - eligible to rec from 10/1 to 12/31 of pre- period but not included or Calculation of Operating	vious fu n previc	inding ous		0			0		0
Vaca	ant Unit Months			·			•			
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casua	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	d above		24					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
	and still on ACC (occupie		-							
13	All other ACC units not ca	ategoriz	zed above	1	0					

			Opera	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			W 200300000
<u>Caic</u> 14	Limited vacancies		18	
15	Total Unit Months	600	594	576
16	Units eligible for funding for resident	800	394	370
	participation activities (Line 15C divided			48
	by 12)			
Snec	ial Provision for Calculation Of Utilities Exp	ense I evel:		
17	Unit months for which actual consumption	Jense Level.		
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		2	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	· ·	Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A Farmula Funancia			
	A. Formula Expenses ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$417.07	\$417.07
02	1 2 1 3 7		1.01400	1.01400
02 03	Inflation factor PUM inflated PEL (Part A, Line 01 times Line 02)		\$422.91	\$422.91
03 04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)		\$251,209	\$251,209
_	ies Expense Level (UEL)	IIIII <i>b)</i>	Ψ231,209	Ψ201,200
05 05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722		\$294.48	\$294.48
05 06	, , , ,		\$174,921	\$174.921
	UEL (Part A, Line 05 times Section 2, Line 15, Column B)		\$174,921	\$174,921
Add-			Φ0	
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0
10	Cost of independent audit		\$1,820	\$1,820
11	Funding for resident participation activities		\$1,200	\$1,200
12	Asset management fee		\$2,400	\$2,400
13	Information technology fee		\$1,200	\$1,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)		\$6,620	\$6,620
17 Port I	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) 3. Formula Income		\$432,750	\$432,750
01	PUM formula income		\$286.47	\$286.47
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)		\$286.47	\$286.47
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)		· ·	\$170,163
	Lotal Formula Income (Part B, Line 03 times SeeOther Formula Provisions	COULT Z, LITTE TO, COMMITTED)	\$170,163	Φ170,103
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0 \$0
03	Other		\$0	\$0 \$0
04		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,	40	ΨΨ
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$262,587	\$262,587
02		Cost of independent audit (Same as Part A, Line 10)		\$1,820
03	Formula amount (greater of Part D, Lines 01 or 02)		\$1,820 \$262,587	\$262,587
	E. Calculation of Operating Subsidy (HUD Use On		¥202,001	¥202,001
01	Formula amount (same as Part D, Line 03)	**		\$262,587
02	Adjustment due to availability of funds			\$29,200
03	HUD discretionary adjustments			\$2,105
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$231,282
		•		* - / -=

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough Executive Director Housing Authority of Crisfield PO Box 26 Crisfield, MD 21817-0026

Dear Mr. Goldsborough:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00900000214D

This letter obligates \$28,258 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
Р	lousing Authority of Crisfiel O Box 26 crisfield, MD 21817	ld						3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Yea	r End:			6. Ope	erating	g Fund Project Number:
Р	·-112			☐ 12/31 ✓ 3	/31 6/30	9/3		M D		0 9 0 0 0 0 0 2
7. D	UNS Number:						HUD Use O	nlv		
				8. ROFO Cod	e:				ncial	Analyst:
0	87300844			0306						Salters
					Sectio	n 2)			
Calc	culation of ACC Units	for the	12-mon	th period fron				first d	lay of	the Funding Period:
	C Units on 7/1/2012	+		Added to ACC			nits Deleted from A		=	ACC Units on 6/30/2013
	50			0			0			50
Line No.	Category	,			Column A Unit Months		Column Eligible Unit Monti	_	/Is)	Column C Resident Participation Unit Months
Cate	egorization of Unit Mo	nths:					✓ First of Mo	nth		
	upied Unit Months						Last of Mo			
01	Occupied dwelling units -				585		E	85		585
	housing eligible family ur				363		3	oo		363
02	Occupied dwelling units - employee, police officer, personnel who is not othe public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of prev period but not included or Calculation of Operating	vious fu n previc	inding ous		0			0		0
Vaca	ant Unit Months			,						
05	Units undergoing modern	ization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and tha special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	ters			0			0		
09	Units vacant due to casua	alty loss	ses		0			0		
10	Units vacant due to chang	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	d above		15					
	er ACC Unit Months									
12	Units eligible for asset rep		-		0					
	and still on ACC (occupie									
13	All other ACC units not ca	ategoriz	ed above	1	0					

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		15	
15	Total Unit Months	600	600	585
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			49
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		o l	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$293.13	\$293.13
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$297.23	\$297.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	nn B)	\$178,338	\$178,338
	ies Expense Level (UEL)	···· = ,	, , ,	
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$104.48	\$104.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Colum		\$62,688	\$62,688
Add-(· · · · · · · · · · · · · · · · · · ·	iii b)	Ψ02,000	Ψ02,000
			\$0	Φ0
07	Self-sufficiency		· '	\$0
28	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$3,201	\$3,201
10	Cost of independent audit		\$507	\$507
11	Funding for resident participation activities		\$1,225	\$1,225
12	Asset management fee		\$2,400	\$2,400
13	Information technology fee		\$1,200	\$1,200
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$8,533	\$8,533
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$249,559	\$249,559
Part E	3. Formula Income			
01	PUM formula income		\$200.55	\$200.55
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$200.55	\$200.55
04	Total Formula Income (Part B, Line 03 times Se	ction 2, Line 15, Column B)	\$120,330	\$120,330
art C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$129,229	\$129,229
)2	Cost of independent audit (Same as Part A, Line 1		\$507	\$507
03	Formula amount (greater of Part D, Lines 01 or 02)		\$129,229	\$129,229
	E. Calculation of Operating Subsidy (HUD Use On		, , , ,	· -, -
)1	Formula amount (same as Part D, Line 03)			\$129,229
)2	Adjustment due to availability of funds			\$14,370
03	HUD discretionary adjustments			\$1,036
04	Funds Obligated for Period (Part E, Line 01 min	nus Line 02 minus Line 03)		\$113,823
				Ψ110,020

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough Executive Director Housing Authority of Crisfield PO Box 26 Crisfield, MD 21817-0026

Dear Mr. Goldsborough:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00900000314D

This letter obligates \$72,939 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					6 41								
4		D. J. III	11	A	Section	n 1							- /- · · ·
1. N	ame and Address of I	Public	Housing	Agency:				2. Fun	ding l	Period	i: 01/01/2	014 to 12	2/31/2014
Р	ousing Authority of Crisfie O Box 26 risfield, MD 21817	eld						3. Typ	✓ (ubmis Original Revision			
	CC Number:			5. Fiscal Year	End:			6. Ope	rating	Func	l Project	Numbe	er:
Р	-112			☐ 12/31 ✓ 3/3	81 🗌 6/30 🔲	9/30	0	M D		0 9	<u> </u>	0 0	0 3
7. D	UNS Number:						HUD Use C	nlv			+ - + -		1 - 1 -
				8. ROFO Code	:			1	ncial A	Analys	:t:		
0	87300844			0306	•					Salters			
					Sectio	n 2			-				
Calc	culation of ACC Units	for the	12-mon	th period from				e first d	lay of	the Fu	unding P	eriod:	
	Units on 7/1/2012	+		Added to ACC	-	1	nits Deleted from A		=		Units or		2013
	100			0			0		Š		100		
		•			0-1		Column	D			Colun	nn C	
Line No.	Categor	y		_	Column A			_		Resid	dent Par	ticipati	on Unit
NO.					Jnit Months		Eligible Unit Mont	ns(EUN	/IS)		Mon	•	
Cate	gorization of Unit Mo	nths:					✓ First of Mo						
Осс	upied Unit Months						☐ Last of Mo	onth					
01	Occupied dwelling units				1,162		1.1	62			1	162	
	housing eligible family u				1,102		1,1	02			Ι,	102	
02	Occupied dwelling units employee, police officer,												
	personnel who is not oth				0							0	
	public housing												
03	New units - eligible to re-	ceive su	ıbsidy									_	
	during the funding period on Lines 01, 02, or 05-13		t included		0			0				0	
04	New units - eligible to red		bsidy										
	from 10/1 to 12/31 of pre	vious fu	ınding		0			0				0	
	period but not included o Calculation of Operating				0			0				Ŭ	
Vaca	ant Unit Months	Subsituy	<i>y</i>										
05	Units undergoing modern	nization			0			0					
06	Special use units				12			12					
06a	Units on Line 02 that are							0					
	by police officers and that	at also q	lualify as										
07	special use units	tion			0			0					
08	Units vacant due to litiga Units vacant due to disas				0			0					
09	Units vacant due to disas		200		0			0					
10	Units vacant due to chan				0								
. •	conditions	.99			0			0					
11	Units vacant and not cate	egorized	d above		26								
	er ACC Unit Months	<u> </u>											
12	Units eligible for asset re	position	ng fee										
	and still on ACC (occupi		-		0								
13	All other ACC units not o				0								

			Oper	ating Fund Project Nun MD00900
	ulations Based on Unit Months:			
4	Limited vacancies		26	
5	Total Unit Months	1,200	1,200	1,162
6	Units eligible for funding for resident			07
	participation activities (Line 15C divided			97
	by 12)	<u>.</u>		
	cial Provision for Calculation Of Utilities Exp	ense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses		+	
	ect Expense Level (PEL)			
)1	PUM project expense level (PEL)		\$368.23	\$368.23
2	Inflation factor		1.01400	1.01400
3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$373.39	\$373.39
14	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$448,068	\$448,068
Jtilit	ies Expense Level (UEL)			
5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$130.17	\$130.17
6	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$156,204	\$156,204
\dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$4,788	\$4,788
0	Cost of independent audit		\$2,565	\$2,565
1	Funding for resident participation activities		\$2,425	\$2,425
2	Asset management fee		\$4,800	\$4,800
3	Information technology fee		\$2,400	\$2,400
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$16,978	\$16,978
7	Total Formula Expenses (Part A, Line 04 plus Li	,	\$621,250	\$621,250
	B. Formula Income	ne oo pius Line 16)	Ψ021,230	Ψ021,230
1	PUM formula income		\$239.74	\$239.74
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lin	os 01 and 02)	\$239.74	\$239.74
4	Total Formula Income (Part B, Line 03 times Se		\$287,688	\$287,688
	C. Other Formula Provisions	ection 2, Line 15, Column b)	\$201,000	\$207,000
	Moving-to-Work (MTW)		\$0	\$0
1 2			\$0	·
3	Transition funding Other		\$0	\$0 \$0
3 4		t C, Lines 01 through 03)	\$0 \$0	\$0 \$0
	D. Calculation of Formula Amount	to, Lines or unough us)	\$U	\$ U
	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$222 EG2	\$222 E60
1			\$333,562	\$333,562
2	Cost of independent audit (Same as Part A, Line 1	,	\$2,565	\$2,565
3	Formula amount (greater of Part D, Lines 01 or 02		\$333,562	\$333,562
	E. Calculation of Operating Subsidy (HUD Use On	iy)		# 200 F 20
1	Formula amount (same as Part D, Line 03)			\$333,562
2	Adjustment due to availability of funds			\$37,093
3	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 mi	and line 00 minute line 00)		\$2,673
14	Lungs (Ibusined for Boried (Doff L. Line ()) mi	DUE LIND UZ MINUE LIND UKI		\$293,796

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough Executive Director Housing Authority of Crisfield PO Box 26 Crisfield, MD 21817-0026

Dear Mr. Goldsborough:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD00900000414D

This letter obligates \$68,824 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Castin	n 4							
4 N	lama and Address of	Dublic	Hausina	A ======	Section	n 1		0 5	-12	D!	I- 04/04/0		104 1004 4
1. N	ame and Address of	Public	Housing	Agency:				2. Fun	ding	Period	l: 01/01/20)14 to 12/	/31/2014
Р	ousing Authority of Crisfie O Box 26 risfield, MD 21817	eld						3. Тур	✓ (ubmis Original Revisior			
	CC Number:			5. Fiscal Year	End:			6. Ope	ratino	a Func	l Project	Numbe	r:
Р	-112			☐ 12/31 ✓ 3/3		9/30	 D	M D		0 9	<u> </u>	0 0	0 4
7. D	UNS Number:				HUD Use Only								
				8. ROFO Code	•			1	ncial A	Analys			
0	87300844			0306	<u> </u>					Salters			
				0000	Sectio	n 2		1					
Calc	culation of ACC Units	for the	12-mon	th period from				e first d	lav of	the Fu	ındina Po	eriod:	
	Units on 7/1/2012	+	1	Added to ACC	-	1	its Deleted from A		=	_	Units on)13
	130			0			0				130		
			1.				0-1	_			Colum	in C	
Line	Categor	v			Column A		Column			Resi	dent Part	—— icipatio	n Unit
No.		•		ι	Jnit Months		Eligible Unit Mont	hs(EUN	/Is)		Mont	•	
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth					
	upied Unit Months						Last of Mo	onth					
01	Occupied dwelling units	- by pub	olic		4.540		4.5	4.0			4.5	-10	
	housing eligible family u				1,513		1,5	13			1,5	513	
02	Occupied dwelling units												
	employee, police officer, personnel who is not oth				0							0	
	public housing		ongibio ioi		-								
03	New units - eligible to re	ceive su	ıbsidy										
	during the funding period on Lines 01, 02, or 05-13		t included		0			0				0	
04	New units - eligible to rec		hsidy										
	from 10/1 to 12/31 of pre											0	
	period but not included o				0			0				U	
Voc	Calculation of Operating	Subsidy	/										
05	Units undergoing moder	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are	occupie	ed					0					
	by police officers and that	at also q	ualify as					-					
	special use units												
07	Units vacant due to litiga				0			0					
80	Units vacant due to disas				0			0					
09	Units vacant due to casu	•			0			0					
10	Units vacant due to char	igirig ma	arket		0			0					
11	conditions	ogorizoa	1 abovo		47								
	Units vacant and not cat	egonzec	anove		47								
12	er ACC Unit Months Units eligible for asset re	nocition	a fee										
12	and still on ACC (occupi		-		0								
13	All other ACC units not o				0								

			Oper	ating Fund Project Numbe MD0090000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		47	
15	Total Unit Months	1,560	1,560	1,513
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			126
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		2	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
	anguami, car according to	Section 3		
Line	Description		Requested by PHA	HUD Modifications
No.	·		Requested by FHA	TIOD Woulloadons
	A. Formula Expenses			
	ect Expense Level (PEL)		¢222.0E	#202.0C
01	PUM project expense level (PEL)		\$323.86 1.01400	\$323.86
02	Inflation factor			1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$328.39	\$328.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$512,288	\$512,288
	ies Expense Level (UEL)	_	#445.05	
05	PUM utilities expense level (UEL) (from Line 26 of		\$115.35	\$115.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$179,946	\$179,946
Add-	Ons			
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$12,675	\$12,675
10	Cost of independent audit		\$2,864	\$2,864
11	Funding for resident participation activities		\$3,150	\$3,150
12	Asset management fee		\$6,240	\$6,240
13	Information technology fee		\$3,120	\$3,120
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$28,049	\$28,049
17	Total Formula Expenses (Part A, Line 04 plus Li	·	\$720,283	\$720,283
	B. Formula Income	ne oo pius Line 10)	\$120,203	ψ1 20,203
01	PUM formula income		\$259.96	\$259.96
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	on 01 and 02)	\$259.96	\$259.96
04	,	ection 2, Line 15, Column B)	\$405,538	\$405,538
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	†	t C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$314,745	\$314,745
02	Cost of independent audit (Same as Part A, Line 1		\$2,864	\$2,864
03	Formula amount (greater of Part D, Lines 01 or 02)	\$314,745	\$314,745
art E	E. Calculation of Operating Subsidy (HUD Use On			<u> </u>
01	Formula amount (same as Part D, Line 03)			\$314,745
<u> </u>	Adjustment due to availability of funds			\$35,000
02				
	HUD discretionary adjustments			\$2,523

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

	A B C D		E	F	G	Н			
		CY 2014 Total Eligibility net of Flat Rent		Amount Previously Funded through	Expected Funding for 10/01/14 through 12/31/14 (before	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD010000418	\$ 669,583	\$ 594,523	\$ 446,925	\$ 147,598	\$ 147,598			
	Total	\$ 669,583	\$ 594,523	\$ 446,925	\$ 147,598	\$ 147,598	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Genevra Farrare Executive Director Housing Authority of Cambridge 700 Weaver Avenue Cambridge, MD 21613-2105

Dear Ms. Farrare:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01000041814D

This letter obligates \$147,598 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding l	Period: 01/01/2014 to 12/31/2014
7	lousing Authority of Camb 00 Weaver Avenue Cambridge, MD 21613	ridge						3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	rating	g Fund Project Number:
Р	'-124			✓ 12/31	/31 🗌 6/30 🔲	9/3	0	M D	0	1 0 0 0 0 4 1 8
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Cod	e:			Finar	ncial A	Analyst:
1	39371876			0306						Salters
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period fron	າ July 1 to Jur	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from A	CC	=	ACC Units on 6/30/2013
	190			0			0			190
Line No.	Categor	у			<u>Column A</u> Unit Months		Column Eligible Unit Mont		(Is)	Column C Resident Participation Unit Months
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth	-	
Occ	upied Unit Months						Last of Mo	onth		
01	Occupied dwelling units housing eligible family u				2,246		2,2	46		2,246
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0			0		0
Vaca	ant Unit Months									
05	Units undergoing modern	nization			0			0		
06	Special use units				8			8		
06a	Units on Line 02 that are by police officers and the special use units							0		
07	Units vacant due to litiga	ition			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu				0			0		
10	Units vacant due to char	nging ma	arket		0	_		0		
	conditions									
11	Units vacant and not cat	egorized	d above		26					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
13	and still on ACC (occupi				0					
110	TAILOUIGI ACC UIIIS 1101 C	ateduliz	Leu abuve	1	U					

			Oper	ating Fund Project Num MD01000
	ulations Based on Unit Months:			
4	Limited vacancies		26	
5	Total Unit Months	2,280	2,280	2,246
6	Units eligible for funding for resident			407
	participation activities (Line 15C divided			187
	by 12)			
	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption is included on Line 01 of form HUD			
	52722 and that were removed from Lines 01 through 11, above, because of		0	
	5 , ,			
	removal from inventory, including eligibility for asset repositioning fee			
	engionity for asset repositioning fee	Section 2		
!		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
'roje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$383.29	\$383.29
)2	Inflation factor		1.01100	1.01100
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$387.51	\$387.51
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$883,523	\$883,523
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$160.95	\$160.95
16	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$366,966	\$366,966
\dd-	Ons			
7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$27,990	\$27,990
0	Cost of independent audit		\$19,500	\$19,500
1	Funding for resident participation activities		\$4,675	\$4,675
2	Asset management fee		\$0	\$0
3	Information technology fee		\$4,560	\$4,560
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$56,725	\$56,725
.7	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$1,307,214	\$1,307,214
art l	3. Formula Income	00 p.u0 10 10)	. , ,	. , ,
)1	PUM formula income		\$277.29	\$277.29
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$277.29	\$277.29
)4	Total Formula Income (Part B, Line 03 times Se		\$632,221	\$632,221
	C. Other Formula Provisions	564611 2, 21116 16, 661411111 2)	V • • • • • • • • • • • • • • • • • • •	****
11 (1)	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0 \$0
3	Other		\$0	\$0 \$0
<u> </u>		t C, Lines 01 through 03)	\$0	\$0 \$0
	D. Calculation of Formula Amount		Ψ	Ψ
1	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$674,993	\$674,993
2	Cost of independent audit (Same as Part A, Line 1	,	\$19,500	\$19,500
2 3	Formula amount (greater of Part D, Lines 01 or 02		\$674,993	\$19,500 \$ 674,993
	E. Calculation of Operating Subsidy (HUD Use On		φυ <i>ι</i> 4,333	φυ <i>ι</i> 4,333
ант. 1	Formula amount (same as Part D, Line 03)	' <i>'31</i>		\$674,993
	Adjustment due to availability of funds			\$674,993 \$75,060
יט	· ·			\$75,060 \$5,410
)2	HUD discretionary adjustments			UE 111

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
,	MD011000001	\$ 298,659	\$ 265,179	\$ 199,346	\$ 65,833	\$ 65,833			
	Total	\$ 298,659	\$ 265,179	\$ 199,346	\$ 65,833	\$ 65,833	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Suzanne Brown Executive Director Glenarden Housing Authority 8639 Glenarden Parkway Glenarden, MD 20706-1521

Dear Mrs. Brown:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01100000114D

This letter obligates \$65,833 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1				
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
8	ilenarden Housing Authori 639 Glenarden Parkway ilenarden. MD 20706	ty						3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	ratin	g Fund Project Number:
Р	-136			✓ 12/31	/31 🗌 6/30 🔲	9/3		M D		1 1 0 0 0 0 0 1
7. D	UNS Number:						HUD Use O	nly		
				8. ROFO Cod	e:			Finar	ncial A	Analyst:
9	48187067			0339					es Bro	
					Sectio	n 2				
Calc	culation of ACC Units	for the	12-mon	th period from	n July 1 to Jur	ne 3	0 that is prior to the	first d	lay of	the Funding Period:
ACC	Units on 7/1/2012	+	Units	Added to ACC	-	Ur	nits Deleted from AC	CC	=	ACC Units on 6/30/2013
	60			0			0			60
Line No.	Category	У			<u>Column A</u> Unit Months		Column Eligible Unit Montl		/Is)	Column C Resident Participation Unit Months
Cate	gorization of Unit Mo	nths:					✓ First of Mo			
Осс	upied Unit Months						☐ Last of Mo	nth		
01	Occupied dwelling units housing eligible family un				715		7	15		715
02	Occupied dwelling units employee, police officer, personnel who is not othe public housing	or othe	r security		0					0
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0		0
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	inding ous		0			0		0
Vaca	ant Unit Months			-						
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and that special use units							0		
07	Units vacant due to litigat	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan	ging ma	arket		0			0		
	conditions									
11	Units vacant and not cate	egorized	d above		5					
	er ACC Unit Months									
12	Units eligible for asset re		-		0					
13	and still on ACC (occupied All other ACC units not compared to the compared to				0					
110	TAILOUIGI ACC UIIIS NOLG	ateuuil	-eu abuve	1	U					

			Oper	ating Fund Project Numbe MD01100000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		5	
15	Total Unit Months	720	720	715
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			60
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$561.14	\$561.14
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$569.00	\$569.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$409,680	\$409,680
Utiliti	es Expense Level (UEL)	-		
05	PUM utilities expense level (UEL) (from Line 26 of t	form HUD-52722	\$110.60	\$110.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$79,632	\$79.632
Add-0		<i>D</i>)	v. 5,552	ψ. 0,002
			\$0	\$0
07	Self-sufficiency		'	· · · · · · · · · · · · · · · · · · ·
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$14,089	\$14,089
10	Cost of independent audit		\$11,271	\$11,271
11	Funding for resident participation activities		\$1,500	\$1,500
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,440	\$1,440
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$28,300	\$28,300
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$517,612	\$517,612
Part E	3. Formula Income			
01	PUM formula income		\$300.75	\$300.75
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$300.75	\$300.75
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$216,540	\$216,540
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount	y ,	• •	·
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$301,072	\$301,072
02	Cost of independent audit (Same as Part A, Line 1		\$11,271	\$11,271
03	Formula amount (greater of Part D, Lines 01 or 02		\$301,072	\$301,072
	E. Calculation of Operating Subsidy (HUD Use On		Ψ301,012	ψ301,01 <i>Z</i>
01	Formula amount (same as Part D, Line 03)	' <i>'J'</i>		\$301,072
02	Adjustment due to availability of funds			\$33,480
02	HUD discretionary adjustments			\$2,413
	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$2,413 \$265,179
04				

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		CY 2014 Total Eligibility net of Flat Rent CY 2014 Prorated Eligibility at		Amount Previously Funded through	Expected Funding for 10/01/14 through 12/31/14 (before	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD012000001	\$ 159,449	\$ 141,575	\$ 106,427	\$ 35,148	\$ 35,148			
	Total	\$ 159,449	\$ 141,575	\$ 106,427	\$ 35,148	\$ 35,148	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Nickal Biggs Executive Director (Acting) Havre De Grace Housing Authority 101 Stansbury Court Havre De Grace, MD 21078-2641

Dear Ms. Biggs:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01200000114D

This letter obligates \$35,148 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	n 1										
1. N	lame and Address of I	Public	Housing	Ag	jency:				2. F	undi	ng F	Perio	d: 01/	01/20)14 to	12/3	1/2014
1	lavre De Grace Housing A 01 Stansbury Court lavre De Grace. MD 21078								3. 1	ype (∠] O	riginal	ssior I n No				
4. A	CC Number:			5. I	Fiscal Year End:				6. 0	pera	ting	Fun	d Pro	ject	Numl	ber:	
Р	-258				12/31 3/31 🗸	6/30	9/3	0	М	D	Ť	1 2		0	0 0	1	
7. D	UNS Number:							HUD Use C	nlv	1				 			
				8	ROFO Code:				1	nanc	ial Δ	nalve	st·				
0	38934717				0306					arolyr							
				-	0000	Sectio	n 2	<u> </u>									
Calc	culation of ACC Units	for the	12-mon	th r	period from July				e fire	st day	of 1	the F	undii	na Pr	eriod [.]	•	
	C Units on 7/1/2012	+	1		ded to ACC	-	1	nits Deleted from A			=	1			6/30/		3
	60	1		0		†	<u> </u>	0					60				
Line No.	(:ategory	y	l			ımn A Months		Column Eligible Unit Mont	_	:UMs	`	Resi	ident		icipat	tion	Unit
									•		'			Mont	hs		
Cate	gorization of Unit Mo	nths:						✓ First of Mo									
	upied Unit Months							☐Last of Mo	HILLI								
01	Occupied dwelling units housing eligible family u					705		7	05					7	705		
02	Occupied dwelling units							-									
02	employee, police officer, personnel who is not oth public housing	or other	r security			0									0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0			0						0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	nding ous			0			0						0		
Vaca	ant Unit Months																
05	Units undergoing modern	nization				0			0								
06	Special use units					0			0								
06a	Units on Line 02 that are by police officers and that special use units								0								
07	Units vacant due to litiga	tion				0			0								
08	Units vacant due to disas					0			0								
09	Units vacant due to casu	alty loss	ses			0			0								
10	Units vacant due to char	iging ma	arket						٥								
	conditions					0			0								
11	Units vacant and not cate	egorized	above			15											
Othe	er ACC Unit Months																
12	Units eligible for asset re	position	g fee			0											
	and still on ACC (occupi	ed or va	icant)			0											
13	All other ACC units not c	ategoriz	avode ha			Λ											

			Oper	ating Fund Project Numbe MD01200000
Calcı	ulations Based on Unit Months:			
14	Limited vacancies		15	
15	Total Unit Months	720	720	705
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			59
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses		-	
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$466.41	\$466.41
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$472.94	\$472.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$340,517	\$340,517
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	form HUD-52722	\$76.20	\$76.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$54,864	\$54,864
Add-0			Ψο 1,00 1	Ψο 1,00 .
			\$0	\$0
07	Self-sufficiency		· ·	
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$18,918	\$18,918
10	Cost of independent audit		\$8,800	\$8,800
11	Funding for resident participation activities		\$1,475	\$1,475
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,440	\$1,440
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$30,633	\$30,633
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$426,014	\$426,014
	3. Formula Income			
01	PUM formula income		\$368.44	\$368.44
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$368.44	\$368.44
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$265,277	\$265,277
art C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount		·	
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$160,737	\$160,737
02	Cost of independent audit (Same as Part A, Line 1		\$8,800	\$8,800
03	Formula amount (greater of Part D, Lines 01 or 02)		\$160,73 7	\$1 60 ,737
	E. Calculation of Operating Subsidy (HUD Use On		ψ100,101	ψ.00,.0.
01	Formula amount (same as Part D, Line 03)			\$160,737
02	Adjustment due to availability of funds			\$17,874
03	HUD discretionary adjustments			\$1,288
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$141,575
∵ .	. and obligated for a silve (i air E, Elle of Illi	= = = = = = = = = = = = = = = = =		φ141,373

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
,	MD013000001	\$ 148,538	\$ 131,887	\$ 99,144	\$ 32,743	\$ 32,743			
	Total	\$ 148,538	\$ 131,887	\$ 99,144	\$ 32,743	\$ 32,743	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb Executive Director St. Michaels Housing Authority PO Box 296 Saint Michaels, MD 21663-0296

Dear Mr. Bibb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01300000114D

This letter obligates \$32,743 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	า 1									_
1. N	lame and Address of	Public	Housing	Ag	jency:				2. F	undi	ng Po	eriod:	01/01/2	2014 to	12/31/20)14
Р	st. Michaels Housing Author O Box 296 Saint Michaels, MD 21663	ority							3. T	ype o	🖊 Ori	bmissi iginal vision No				
_	CC Number:			5.	Fiscal Year End:				6. 0	pera	ting	Fund P	roject	t Num	ber:	
Ν	MD013				12/31 3/31	6/30 🗸	9/3	0	М	<u> </u>	0 1		0 0		1 1	1
7. D	UNS Number:							HUD Use O	nlv	 				-		
				8.	ROFO Code:				1	nanci	al Ar	nalyst:				_
0	99411274				0306					arolyn						_
				1		Sectio	n 2		1							_
Cald	culation of ACC Units	for the	12-mon	th p	period from July				firs	st day	of tl	he Fund	ding F	Period	l:	
	C Units on 7/1/2012	+	1		ded to ACC	-		nits Deleted from A			1	ACC Ui				
	61			0		Ī		0				6′	1			
Line No.	Categor	y				<u>ımn A</u> Months		Column Eligible Unit Montl	_	:UMs			Colur nt Par Mor	rticipa	ition Un	it
Cata	acrimation of Unit Ma	ntha.						✓ First of Mo	- n+h				IVIOI	11115		
	egorization of Unit Mo	ntns:						Last of Mo								
01	upied Unit Months Occupied dwelling units	- hy nuh	dic													
01	housing eligible family u					664		6	64					664		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	- by PHA or other	A r security			0								0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	bsidy t included			0			0					0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	vious fu n previo	nding ous			0			0					0		
Vac	ant Unit Months			•												
05	Units undergoing modern	nization				0			0							
06	Special use units					0			0							
06a	Units on Line 02 that are by police officers and the special use units								0							
07	Units vacant due to litiga	tion				0			0							
80	Units vacant due to disas	sters				0			0							
09	Units vacant due to casu	alty loss	ses			0			0							
10	Units vacant due to char	nging ma	arket			0			0							
L	conditions					0										
11	Units vacant and not cat	egorized	above			68										
Othe	er ACC Unit Months						_									_
12	Units eligible for asset re	position	g fee			0	_									
	and still on ACC (occupi					J										
13	All other ACC units not o	ategoriz	avode har			Λ										

			Oper	ating Fund Project Numbe MD01300000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		60	
15	Total Unit Months	732	724	664
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			55
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$328.54	\$328.54
02	Inflation factor		1.01100	1.01100
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$332.15	\$332.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	nn B)	\$240,477	\$240,477
Utiliti	ies Expense Level (UEL)	-		
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$104.02	\$104.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$75,310	\$75.310
Add-(· · · · · · · · · · · · · · · · · · ·	III <i>D</i> /	ψ. 3,3.3	Ψ. 3,3.3
			\$0	40
07	Self-sufficiency		· · · · · · · · · · · · · · · · · · ·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$9,305	\$9,305
10	Cost of independent audit		\$10,199	\$10,199
11	Funding for resident participation activities		\$1,375	\$1,375
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,464	\$1,464
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$22,343	\$22,343
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$338,130	\$338,130
	3. Formula Income			
01	PUM formula income		\$260.21	\$260.21
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$260.21	\$260.21
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$188,392	\$188,392
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount	- '	• 1	
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$149,738	\$149,738
02	Cost of independent audit (Same as Part A, Line 1		\$10,199	\$10,199
03	Formula amount (greater of Part D, Lines 01 or 02)		\$149,738	\$149,738
	E. Calculation of Operating Subsidy (HUD Use On		ψ170,100	ψ170,100
01	Formula amount (same as Part D, Line 03)	**		\$149,738
02	Adjustment due to availability of funds			\$16,651
03	HUD discretionary adjustments			\$1,200
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$131,887
<u> </u>	. and obligated for relied (rait E, Elle of Ill	.ac _mo oz mmao Emo ooj		φ131,00 <i>1</i>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		А	В	С	D	E	F	G	Н
		3		Previously	Expected Funding for 10/01/14 through 12/31/14 (before	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD014000001	\$ 471,367	\$ 418,526	\$ 314,622	\$ 103,904	\$ 103,904			
2	MD014000002	\$ 217,666	\$ 193,266	\$ 145,286	\$ 47,980	\$ 47,980			
3	MD014000005	\$ 211,417	\$ 187,717	\$ 141,114	\$ 46,603	\$ 46,603			
	Total	\$ 900,450	\$ 799,509	\$ 601.022	\$ 198,487	\$ 198,487	¢	¢	¢

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church Executive Director Wicomico County Housing Authority 911 Booth Street Salisbury, MD 21801-3046

Dear Ms. Church:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01400000114D

This letter obligates \$103,904 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

1					Sectio	n 1							
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period	: 01/01/2	2014 to 1	2/31/2014
9	Vicomico County Housing 11 Booth Street salisbury, MD 21801	Authorit	у					3. Тур	✓ (Submis Original Revisior			
	CC Number:			5. Fiscal Year E	nd:			6. Ope	erating	g Fund	Projec	t Numb	er:
Р	·-174			✓ 12/31 ☐ 3/31	☐ 6/30 ☐	9/3	0	M D		1 4	0 0	0 0	0 1
7. D	UNS Number:						HUD Use C	nly	-		+ + + + + + + + + + + + + + + + + + + +		
			·	8. ROFO Code:				Finar	ncial A	Analys	t:		
1	44994308			0306						Salters			
					Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th period from J				e first d	lay of	the Fu	ınding F	Period:	
	C Units on 7/1/2012	+		Added to ACC	-		nits Deleted from A		=		Units o		2013
	112			0			0				112		
							Calumn	D	,		Colu	mn C	
Line No.	Category	y		_	olumn A		Column	_		Resi	dent Pai	rticipati	on Unit
NO.		-		Ur	nit Months		Eligible Unit Mont	ns(EUN	/IS)			nths	
Cate	gorization of Unit Mo	nths:		!			✓ First of Mo		•				
Осс	upied Unit Months						☐ Last of Mo	onth					
01	Occupied dwelling units				856		0	56				856	
	housing eligible family u				000		0	36				000	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0			0				0	
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	nding ous		0			0				0	
Vaca	ant Unit Months			*			!						
05	Units undergoing modern	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are by police officers and the special use units	at also q						0					
07	Units vacant due to litiga	tion			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	ses		0			0					
10	Units vacant due to chan	iging ma	arket		0			0					
	conditions				U								
11	Units vacant and not cate	egorized	d above		488								
	er ACC Unit Months												
12	Units eligible for asset re		_		0								
40	and still on ACC (occupi												
13	I All Other All () linite not o	atennria	AVOUR DA	1	Λ								

			Oper	ating Fund Project Numbe MD01400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		40	
15	Total Unit Months	1,344	896	856
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			71
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	oense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$405.30	\$405.30
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$410.97	\$410.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$368,229	\$368,229
Utiliti	es Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$189.83	\$189.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$170.088	\$170,088
Add-(27	* -7	* -7
700 -0	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
09 10	Cost of independent audit		\$7,148	\$7,148
11	Funding for resident participation activities		\$1,775	\$1,775
12 13	Asset management fee		\$5,376	\$5,376 \$2,688
14	Information technology fee Asset repositioning fee		\$2,688	
	Costs attributable to changes in federal law, regula	otion or occupant	\$0 \$0	\$0 \$0
15 16	Total Add-Ons (Sum of Part A, Lines 07 through		·	
	,	<u>'</u>	\$16,987	\$16,987
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$555,304	\$555,304
	3. Formula Income		000.10	000.10
01	PUM formula income		\$89.43	\$89.43
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir		\$89.43	\$89.43
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$80,129	\$80,129
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount		<u> </u>	
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$475,175	\$475,175
02	Cost of independent audit (Same as Part A, Line		\$7,148	\$7,148
03	Formula amount (greater of Part D, Lines 01 or 02		\$475,175	\$475,175
art E	. Calculation of Operating Subsidy (HUD Use Or			-
01	Formula amount (same as Part D, Line 03)			\$475,175
02	Adjustment due to availability of funds			\$52,841
03	HUD discretionary adjustments			\$3,808
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$418,526

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church Executive Director Wicomico County Housing Authority 911 Booth Street Salisbury, MD 21801-3046

Dear Ms. Church:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01400000214D

This letter obligates \$47,980 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	า 1										
1. N	lame and Address of I	Public	Housing	Αg	jency:				2. F	und	ing	Perio	d: 01.	/01/20)14 to	12/3	31/2014
9	Vicomico County Housing 11 Booth Street alisbury, MD 21801	Authorit	у						3. 1	Гуре	✓	Subm Origina Revisio	al				
	CC Number:			5.	Fiscal Year End:				6. (Oper	atin	g Fur	d Pro	ject	Num	ber	:
Р	-174			V	12/31 3/31	6/30	9/3	0	М	-i	0		4 0	0	1	1	0 2
7. D	UNS Number:							HUD Use C	nlv					1			-
				8	ROFO Code:				1		rial	Analy	rst·				
1	44994308				0306							Salter					
				-	0000	Section	n 2	<u> </u>	-								
Calc	culation of ACC Units	for the	12-mon	th i	period from July				e fire	st da	v of	f the F	Fundi	na P	eriod		
	C Units on 7/1/2012	+	1		ded to ACC	-		nits Deleted from A			=				6/30		13
	75			0		†	•	0					75				
		1							_				С	olum	ın C		
Line	(:ategory	v			Colu	<u>ımn A</u>		Column				Ros	_			tion	n Unit
No.	outogo.,	,			Unit I	Months		Eligible Unit Mont	hs(E	EUM	s)	1103		Mont	•		· Oilit
Cate	gorization of Unit Mo	nths:						✓ First of Mo	nth	,							
	upied Unit Months	110113.						Last of Mo	onth								
01	Occupied dwelling units	- bv pub	olic														
	housing eligible family u					840		8	40					8	340		
02	Occupied dwelling units	- by PHA	A														
	employee, police officer,					0									0		
	personnel who is not oth public housing	erwise e	eligible for			U									0		
03	New units - eligible to re-	ceive su	bsidv														
	during the funding period	d but not	included			0			0						0		
	on Lines 01, 02, or 05-13																
04	New units - eligible to red from 10/1 to 12/31 of pre																
	period but not included o					0			0						0		
	Calculation of Operating																
	ant Unit Months																
05	Units undergoing modern	nization				0			0								
06	Special use units					0			0								
06a	Units on Line 02 that are by police officers and that								0								
	special use units	at also q	ualily as														
07	Units vacant due to litiga	tion				0			0								
08	Units vacant due to disas					0			0								
09	Units vacant due to casu	alty loss	ses			0			0								
10	Units vacant due to chan	iging ma	arket						0								
	conditions					0			U								
11	Units vacant and not cate	egorized	above			60											
Othe	er ACC Unit Months																
12	Units eligible for asset re	position	g fee			0											
	and still on ACC (occupi					<u> </u>											
13	All other ACC units not c	ategoriz	evode her			0											

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		27	
15	Total Unit Months	900	867	840
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			70
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$295.53	\$295.53
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$299.67	\$299.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	nn B)	\$259,814	\$259,814
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$176.74	\$176.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$153,234	\$153,234
Add-(•	···· <i>5</i> /	Ţ:53,=5:	V : • • • • • • • • • • • • • • • • • • •
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
08 09	Payment in lieu of taxes (PILOT)		\$8,849	\$8,849
10	Cost of independent audit		\$4,718	\$4,718
11	Funding for resident participation activities		\$1,750	\$1,750
12	Asset management fee		\$3,600	\$3,600
13	Information technology fee		\$1,800	\$1,800
13 14	Asset repositioning fee		\$1,000	\$1,800
15	Costs attributable to changes in federal law, regula	tion or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$20,717	\$20,717
	· ·	,	. ,	
17	Total Formula Expenses (Part A, Line 04 plus Line	ne 06 plus Line 16)	\$433,765	\$433,765
	3. Formula Income		#047.00	#047.00
01	PUM shangs in utility alloweness		\$247.22	\$247.22
02	PUM change in utility allowances	22 01 and 02)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line		\$247.22	\$247.22
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$214,340	\$214,340
	C. Other Formula Provisions		•	
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	· · · · · · · · · · · · · · · · · · ·	t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$219,425	\$219,425
02	Cost of independent audit (Same as Part A, Line 1		\$4,718	\$4,718
03	Formula amount (greater of Part D, Lines 01 or 02)		\$219,425	\$219,425
	. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$219,425
02	Adjustment due to availability of funds			\$24,400
03	HUD discretionary adjustments			\$1,759
04	Funds Obligated for Period (Part E, Line 01 min			\$193,266

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church Executive Director Wicomico County Housing Authority 911 Booth Street Salisbury, MD 21801-3046

Dear Ms. Church:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01400000514D

This letter obligates \$46,603 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	1								
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period	: 01/01	/20	14 tc	12/	31/2014
9	Vicomico County Housing 11 Booth Street alisbury, MD 21801	Authori	ty				3. Туре	✓	Submis Original Revision					
4. A	CC Number:			5. Fiscal Year End	:		6. Ope	ratin	g Fund	Proje	ct l	lum	ber	r:
Р	-174			✓ 12/31 ☐ 3/31 ☐	6/30 9/	30	M D	0	1 4	0 ()	0	0	0 5
7. D	UNS Number:					HUD Use C	nly			-	-			
				8. ROFO Code:			Finan	cial	Analys	t:				
1	44994308			0306					Salters					
					Section	2	•							
Calc	culation of ACC Units	for the	2 12-mon	th period from July	1 to June	30 that is prior to the	e first d	ay of	f the Fu	ınding	Pe	rioc	i :	
ACC	Units on 7/1/2012	+	Units	Added to ACC	- u	Inits Deleted from A	CC	=	ACC	Units	on	6/30)/20	13
	90			0		0				90				
Line No.	Category	у			<u>umn A</u> Months	Column Eligible Unit Mont		ls)	Resid	Colu dent Pa Mo		cipa	atio	n Unit
Cate	gorization of Unit Mo	nths:				✓ First of Mo	onth							
Осс	upied Unit Months					Last of Mo								
01	Occupied dwelling units housing eligible family u				686	6	86				6	86		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	er security		8							8		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no	ubsidy t included		0		0					0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	unding ous		0		0					0		
	ant Unit Months													
05	Units undergoing modern	nization			0		0							
06	Special use units		1		0		0							
06a	Units on Line 02 that are by police officers and that special use units						0							
07	Units vacant due to litiga	ition			0		0							
08	Units vacant due to disas	sters			0		0							
09	Units vacant due to casu	alty los	ses		0		0							
10	Units vacant due to chan conditions	nging ma	arket		0		0							
11	Units vacant and not cate	egorize	d above		386									
Othe	er ACC Unit Months			+										
12	Units eligible for asset re	•	•		0									
13	All other ACC units not c				0									

4 L 5 T 6 U p b specia 7 U is 5:	ations Based on Unit Months: Limited vacancies Fotal Unit Months Units eligible for funding for resident varticipation activities (Line 15C divided by 12) Al Provision for Calculation Of Utilities E	1,080	32 718	MD01400
4 L 5 T 6 U p b 5pecia 7 U is 52	Imited vacancies Fotal Unit Months Units eligible for funding for resident participation activities (Line 15C divided by 12)	1,080		604
6 Upa by Specia 7 Ups 55	Units eligible for funding for resident participation activities (Line 15C divided by 12)	1,080	718	604
5 pecia 7 U is 52	participation activities (Line 15C divided by 12)	1,000		094
5pecia 7 U is 52	oy 12)			
Specia 7 U is				58
7 U	al Provision for Calculation Of Utilities E			
is 5		xpense Level:		
5	Unit months for which actual consumption			
	s included on Line 01 of form HUD			
0	52722 and that were removed from Lines		0	
	of through 11, above, because of			
	emoval from inventory, including			
е	eligibility for asset repositioning fee			
in a		Section 3		
.ine No.	Description	ı	Requested by PHA	HUD Modifications
	. Formula Expenses			
	Expense Level (PEL)			
	PUM project expense level (PEL)		\$392.19	\$392.19
	Inflation factor		1.01400	1.01400
)3 F	PUM inflated PEL (Part A, Line 01 times Line 02)	\$397.68	\$397.68	
	PEL (Part A, Line 03 times Section 2, Line 15, Co	olumn B)	\$285,534	\$285,534
<u>Jtilities</u>	s Expense Level (UEL)			
)5 F	PUM utilities expense level (UEL) (from Line 26 o	\$75.86	\$75.86	
)6 L	UEL (Part A, Line 05 times Section 2, Line 15, Co	lumn B)	\$54,467	\$54,467
\dd-On	ıs			
)7 5	Self-sufficiency		\$0	\$0
)8 E	Energy loan amortization	\$0	\$0	
	Payment in lieu of taxes (PILOT)	\$8,986	\$8,986	
	Cost of independent audit	\$5,753	\$5,753	
	Funding for resident participation activities	\$1,450	\$1,450	
	Asset management fee	\$4,320	\$4,320	
	Information technology fee	\$2,160	\$2,160	
	Asset repositioning fee	\$0	\$0	
	Costs attributable to changes in federal law, reg	\$0	\$0	
	Total Add-Ons (Sum of Part A, Lines 07 through	\$22,669	\$22,669	
	Total Formula Expenses (Part A, Line 04 plus	\$362,670	\$362,670	
	Formula Income			
	PUM formula income		\$208.28	\$208.28
	PUM change in utility allowances		\$0.00	\$0.00
	PUM adjusted formula income (Sum of Part B, L	\$208.28	\$208.28	
	Total Formula Income (Part B, Line 03 times	Section 2, Line 15, Column B)	\$149,545	\$149,545
	Other Formula Provisions			
	Moving-to-Work (MTW)		\$0	\$0
	Transition funding		\$0	\$0
	Other	lost C. Linga Od thereigh OO'	\$0	\$0
	·	art C, Lines 01 through 03)	\$0	\$0
	Calculation of Formula Amount	D. Line Of plus Dest O. Line Off	#040.40F	#040.40
	Formula calculation (Part A, Line 17 minus Part		\$213,125	\$213,125
	Cost of independent audit (Same as Part A, Lines		\$5,753	\$5,753
	Formula amount (greater of Part D, Lines 01 or		\$213,125	\$213,125
	Calculation of Operating Subsidy (HUD Use (Jiliy <i>j</i>		\$040.40 F
	Formula amount (same as Part D, Line 03)			\$213,125 \$23,700
	Adjustment due to availability of funds HUD discretionary adjustments			\$23,700 \$1,708
	Funds Obligated for Period (Part E, Line 01	minus Line 02 minus Line 03)		\$1,708 \$187,717

CY 2014 Operating Subsidy Documents MD015 - Housing Authority of Prince Georges County

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
No		Flat Rent	Eligibility at	Funded through		Actual Funding for 10/1/14 through 12/31/14	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
					,			during the year	recaptureu
1	MD015015002	\$ 458,815	\$ 407,382	\$ 306,244	\$ 101,138	\$ 101,138			
2	MD015015003	\$ 197,647	\$ 175,491	\$ 131,923	\$ 43,568	\$ 43,568			
3	MD015015004	\$ 216,505	\$ 192,235	\$ 148,562	\$ 43,673	\$ 43,673			
4	MD015015006	\$ 383,935	\$ 340,896	\$ 256,264	\$ 84,632	\$ 84,632			
5	MD015015007	\$ 134,234	\$ 119,187	\$ 88,628	\$ 30,559	\$ 30,559			
	Total	\$ 1,391,136	\$ 1,235,191	\$ 931,621	\$ 303,570	\$ 303,570	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter Executive Director (Acting) Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

Dear Ms. Carter:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500214D

This letter obligates \$101,138 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1								
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014				
9	lousing Authority of Prince 400 Peppercorn Place argo, MD 20774	e George	es County					3. Тур	✓ (Submission: Driginal Revision No				
4. A	CC Number:			5. Fiscal Year	End:		6. Operating Fund Project Number:							
Р	'-195			12/31 3.	/31 🗸 6/30 🗌	9/3	0	M D 0 1 5 0 1 5 0 0						
7. D	UNS Number:						HUD Use C	nly						
				8. ROFO Cod	e:			Financial Analyst:						
1	27110067			0339					es Brov	-				
					Sectio	n 2								
Calc	culation of ACC Units	for the	12-mon	th period from				e first d	lay of	the Funding Period:				
	C Units on 7/1/2012	+	1	Added to ACC	T .	1	nits Deleted from A		=	ACC Units on 6/30/2013				
	123			0			0			123				
Line No. Category					Column A Colum Unit Months Eligible Unit Mo				/Is)	Column C Resident Participation Unit Months				
Cate	gorization of Unit Mo	nthe:					✓ First of Mo	onth		WOITIIS				
	upied Unit Months	111113.					Last of Mo							
01	Occupied dwelling units	- by pub	olic											
	housing eligible family u				1,345		1,3	45		1,345				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0				
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0		0			0				
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0	0		0		0				
Vaca	ant Unit Months													
05	Units undergoing modern	nization			0			0						
06	Special use units				12			12						
06a	Units on Line 02 that are by police officers and the special use units							0						
07	Units vacant due to litiga	ition			0			0						
80	Units vacant due to disas	sters			0			0						
09	Units vacant due to casu				0			0						
10	Units vacant due to char	nging ma	arket		0			0						
	conditions													
11	Units vacant and not cat	egorized	d above		119									
	er ACC Unit Months													
12	Units eligible for asset re		-		0									
	and still on ACC (occupi													
13	All other ACC units not of	ategoriz	red above		0									

			Oper	ating Fund Project Numbo MD0150150
Calc	ulations Based on Unit Months:			
14	Limited vacancies		44	
15	Total Unit Months	1,476	1,401	1,345
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			112
	by 12)			
	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
₋ine No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$424.95	\$424.95
)2	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$430.90	\$430.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$603,691	\$603,691
Utiliti	es Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$138.89	\$138.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$194,585	\$194,585
Add-(5,	* * ****	¥ = 7===
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$3,000	\$3,000
11	Funding for resident participation activities		\$2,800	\$2,800
			' '	. ,
12	Asset management fee		\$0	\$0 \$2.053
13 14	Information technology fee		\$2,952	\$2,952
	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$8,752	\$8,752
17	Total Formula Expenses (Part A, Line 04 plus L	ne 06 plus Line 16)	\$807,028	\$807,028
	3. Formula Income			
01	PUM formula income		\$245.90	\$245.90
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$245.90	\$245.90
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$344,506	\$344,506
art C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
)3	Other		\$0	\$0
)4	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			•
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$462,522	\$462,522
)2	Cost of independent audit (Same as Part A, Line 1		\$3,000	\$3,000
)3	Formula amount (greater of Part D, Lines 01 or 02		\$462,522	\$462,522
	E. Calculation of Operating Subsidy (HUD Use Or		Ţ. 02,022	¥.02,022
)1	Formula amount (same as Part D, Line 03)	,,		\$462,522
)2	Adjustment due to availability of funds			\$51,433
03	HUD discretionary adjustments			\$3,707
04	Funds Obligated for Period (Part E, Line 01 m	nus Line 02 minus Line 03)		\$407,382
- *	(1 and 2, 2, 2, 10)			Ψ+01,302

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter Executive Director (Acting) Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

Dear Ms. Carter:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500314D

This letter obligates \$43,568 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1								
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014				
9	lousing Authority of Prince 400 Peppercorn Place argo, MD 20774	e George	es County					3. Тур	✓ (Submission: Driginal Revision No				
4. A	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:						
Р	'-195			12/31 3/	′31 🗹 6/30 🗌	9/3	0	M D 0 1 5 0 1 5 0 0						
7. D	UNS Number:						HUD Use C	nly						
				8. ROFO Code	e:			Financial Analyst:						
1	27110067			0339	-				es Brov	-				
					Sectio	n 2								
Cald	culation of ACC Units	for the	12-mon	th period from				e first d	lay of	the Funding Period:				
	C Units on 7/1/2012	+	1	Added to ACC			nits Deleted from A		=	ACC Units on 6/30/2013				
	63			0			0			63				
Line No. Category					Column A Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months				
Cate	gorization of Unit Mo	nthe					✓ First of Mo	nth		Months				
	upied Unit Months	111113.					Last of Mo							
01	Occupied dwelling units	- by pub	olic											
	housing eligible family u				704		7	04		704				
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0				
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no			0		0			0				
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previo	inding ous		0		0			0				
Vac	ant Unit Months													
05	Units undergoing modern	nization			0			0						
06	Special use units				12			12						
06a	Units on Line 02 that are by police officers and the special use units							0						
07	Units vacant due to litiga	ition			0			0						
80	Units vacant due to disas	sters			0			0						
09	Units vacant due to casu	alty loss	ses		0			0						
10	Units vacant due to char	nging ma	arket					0						
	conditions				0			<u> </u>						
11	Units vacant and not cat	egorized	d above		40									
	er ACC Unit Months								•					
12	Units eligible for asset re		-		0									
	and still on ACC (occupi													
13	All other ACC units not of	ategoriz	red above		0									

			Oper	ating Fund Project Numbe MD01501500
Calc	ulations Based on Unit Months:			
14	Limited vacancies		23	
15	Total Unit Months	756	739	704
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			59
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$463.20	\$463.20
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$469.68	\$469.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$347,094	\$347,094
Utiliti	es Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of f	form HUD-52722	\$155.17	\$155.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$114,671	\$114,671
Add-(5,	* /-	* /*
700-\ 07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
)9	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$3,000	\$3,000
11	Funding for resident participation activities		\$1,475	\$1,475
				· · · · · · · · · · · · · · · · · · ·
12 13	Asset management fee		\$0 \$1,512	\$0 \$1,512
13 14	Information technology fee Asset repositioning fee		. ,	. ,
	-	tion or conomit	\$0 \$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regula			
	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$5,987	\$5,987
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$467,752	\$467,752
	3. Formula Income			
01	PUM formula income		\$363.34	\$363.34
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	· · · · · · · · · · · · · · · · · · ·	\$363.34	\$363.34
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$268,508	\$268,508
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$199,244	\$199,244
02	Cost of independent audit (Same as Part A, Line 1		\$3,000	\$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)		\$199,244	\$199,244
	E. Calculation of Operating Subsidy (HUD Use On		+	* · · · · ·
01	Formula amount (same as Part D, Line 03)	•,		\$199,244
02	Adjustment due to availability of funds			\$22,156
03	HUD discretionary adjustments			\$1,597
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$175,491
	(1 alt E) Ellio 01 III			ψ11J, 4 J1

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter Executive Director (Acting) Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

Dear Ms. Carter:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500414D

This letter obligates \$43,673 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1								
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014				
9	lousing Authority of Prince 400 Peppercorn Place argo, MD 20774	George	es County					3. Тур	✓ (Submission: Driginal Revision No				
4. A	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:						
Р	P-195			12/31 3/3	31 🗸 6/30 🗌	9/3	30	M D 0 1 5 0 1 5 0 0						
7. D	UNS Number:						HUD Use C	nly	-					
				8. ROFO Code):			Financial Analyst:						
1	27110067			0339					N LUC					
					Sectio	n 2	2							
Cald	culation of ACC Units	for the	12-mon	th period from				e first d	lay of	the Funding Period:				
	C Units on 7/1/2012	+	1	Added to ACC	-	1	nits Deleted from A		=	ACC Units on 6/30/2013				
	50			0			0			50				
1 !					Calumn A		Column	B		Column C				
Line No.	Categor	y			Column A				40)	Resident Participation Unit				
140.					Unit Months Eligible Unit Months(EUMs					Months				
Cate	egorization of Unit Mo	nths:					✓ First of Mo							
Occ	upied Unit Months						☐ Last of Mo	onth						
01	Occupied dwelling units				549		5	49		549				
00	housing eligible family u Occupied dwelling units				0-10			75		040				
02	employee, police officer,													
	personnel who is not oth				0					0				
	public housing													
03	New units - eligible to reduring the funding period				_		0			0				
	on Lines 01, 02, or 05-13		rinoidada		0		0			U				
04	New units - eligible to red													
	from 10/1 to 12/31 of pre				0			0		0				
	period but not included of Calculation of Operating				O			O						
Vac	ant Unit Months		<u> </u>											
05	Units undergoing modern	nization			0			0						
06	Special use units				12			12						
06a	Units on Line 02 that are							0						
	by police officers and the special use units	at also q	lualify as											
07	Units vacant due to litiga	tion			0			0						
80	Units vacant due to disas				0			0						
09	Units vacant due to casu	alty loss	ses		0			0						
10	Units vacant due to char	nging ma	arket		0			0						
	conditions				0									
11	Units vacant and not cat	egorized	d above		39									
	er ACC Unit Months													
12	Units eligible for asset re		-		0									
	and still on ACC (occupi													
13	All other ACC units not of	ategoriz	red above		0									

			Oper	ating Fund Project Numbe MD01501500
Calc	ulations Based on Unit Months:			
14	Limited vacancies		18	
15	Total Unit Months	600	579	549
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			46
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	•	
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$601.13	\$601.13
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$609.55	\$609.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Colur	mn B)	\$352,929	\$352,929
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$185.54	\$174.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Colui		\$107,428	\$101,308
Add-(•	···· = ,		
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
08 09	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
10	Cost of independent audit		\$3,000	\$3,000
11	Funding for resident participation activities		\$1,150	\$1,150
11 12	Asset management fee			\$1,130 \$0
13	Information technology fee		\$0 \$1,200	\$1,200
13 14	Asset repositioning fee			
	, ,	tion or conomy	\$0 \$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regula Total Add-Ons (Sum of Part A, Lines 07 through			T -
	· · · · · · · · · · · · · · · · · · ·	,	\$5,350	\$5,350
17	Total Formula Expenses (Part A, Line 04 plus Lin	ne 06 plus Line 16)	\$465,707	\$459,587
	3. Formula Income		¢440.04	Ф44C 04
01	PUM formula income PUM change in utility allowances		\$416.81	\$416.81
02		04 d 00\	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line		\$416.81	\$416.81
04	•	ection 2, Line 15, Column B)	\$241,333	\$241,333
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$224,374	\$218,254
02	Cost of independent audit (Same as Part A, Line 1		\$3,000	\$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)		\$224,374	\$218,254
Part E	. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$218,254
	Adjustment due to availability of funds			\$24,270
02				\$1,749
02 03 04	HUD discretionary adjustments Funds Obligated for Period (Part E, Line 01 min			Ψ1,743

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter Executive Director (Acting) Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

Dear Ms. Carter:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500614D

This letter obligates \$84,632 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1								
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014				
9	lousing Authority of Prince 400 Peppercorn Place argo, MD 20774	e George	es County					3. Тур	✓ (Submission: Driginal Revision No				
	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:						
Р	'-195			12/31 3/	′31 🗹 6/30 🗌	9/3	0	M D	0	1 5 0 1 5 0 0 6				
7. D	UNS Number:						HUD Use C	nly	-					
				8. ROFO Code	e:			Financial Analyst:						
1	27110067			0339	-				es Brov	-				
					Sectio	n 2								
Cald	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:				
	C Units on 7/1/2012	+	1	Added to ACC		_	nits Deleted from A		=	ACC Units on 6/30/2013				
	100			0			0			100				
Line	Categor			Column A		Column	В		Column C					
No.	Categor	y			Unit Months Eligible Unit Mont			hs(EUN	/Is)	Resident Participation Unit Months				
Cate	gorization of Unit Mo	nths:			✓ First of Month									
	upied Unit Months						Last of Mo							
01	Occupied dwelling units	- by pub	olic		4.404									
	housing eligible family u				1,164		1,1	64		1,164				
02	Occupied dwelling units													
	employee, police officer, personnel who is not oth				0					0				
	public housing													
03	New units - eligible to re									_				
	during the funding period on Lines 01, 02, or 05-13		Included		0		0			0				
04	New units - eligible to red		bsidy											
	from 10/1 to 12/31 of pre	vious fu	ınding		0			^		0				
	period but not included of Calculation of Operating				0			0		· ·				
Vac	ant Unit Months	Cubbia	<u>'</u>											
05	Units undergoing moder	nization			0			0						
06	Special use units				11			11						
06a	Units on Line 02 that are							0						
	by police officers and the special use units	at also q	ualify as											
07	Units vacant due to litiga	ition			0			0						
80	Units vacant due to disas	sters			0			0						
09	Units vacant due to casu				0			0						
10	Units vacant due to char	nging ma	arket		0			0						
	conditions													
11	Units vacant and not cat	egorized	above		25									
	er ACC Unit Months													
12	Units eligible for asset re		-		0									
13	and still on ACC (occupi				0									
110	TAILUILLE ACC UTIES NOT C	atedoniz	eu apove	1	U									

			Oper	ating Fund Project Num MD015015
alc	ulations Based on Unit Months:			MIDUISUI
4	Limited vacancies		25	
5	Total Unit Months	1,200	1,200	1,164
;	Units eligible for funding for resident			
	participation activities (Line 15C divided			97
	by 12)			
	cial Provision for Calculation Of Utilities Ex	pense Level:		
7	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of removal from inventory, including			
	eligibility for asset repositioning fee			
	engibility for asset repositioning fee	Section 3		
ne	Description	occion 5	Requested by PHA	HUD Modifications
10.	· ·		Requested by PHA	TIOD Wodilications
	A. Formula Expenses ect Expense Level (PEL)			
oje L	PUM project expense level (PEL)		\$419.93	\$419.93
<u>. </u>	Inflation factor		1.01400	1.01400
<u>: </u>	PUM inflated PEL (Part A, Line 01 times Line 02)		\$425.81	\$425.81
, 1	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$510,972	\$510,972
	ties Expense Level (UEL)	, , , , , , , , , , , , , , , , , , ,	\$3.3,0.2	*
5	PUM utilities expense level (UEL) (from Line 26 of	form HIID-52722	\$123.58	\$123.58
<u>, </u>	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$148,296	\$148,296
	Ons	211111 by	ψ··ο,255	ψσ, <u>=</u> σσ
	Self-sufficiency		\$0	\$0
7 3	Energy loan amortization		\$0	\$0
)	Payment in lieu of taxes (PILOT)		\$0	\$0 \$0
<u>, </u>	Cost of independent audit		\$3,000	\$3,000
	Funding for resident participation activities		\$2,425	\$2,425
2	Asset management fee		\$0	\$0
3	Information technology fee		\$2,400	\$2,400
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regul	ation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$7,825	\$7,825
7	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$667,093	\$667,093
art	B. Formula Income			
l	PUM formula income		\$233.38	\$233.38
2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lir		\$233.38	\$233.38
1	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$280,056	\$280,056
	C. Other Formula Provisions			
	Moving-to-Work (MTW)		\$0	\$0
2	Transition funding		\$0	\$0
3	Other		\$0	\$0
	-	rt C, Lines 01 through 03)	\$0	\$0
_	D. Calculation of Formula Amount			
<u> </u>	Formula calculation (Part A, Line 17 minus Part E	·	\$387,037	\$387,037
2	Cost of independent audit (Same as Part A, Line		\$3,000	\$3,000
	Formula amount (greater of Part D, Lines 01 or 02	,	\$387,037	\$387,037
	E. Calculation of Operating Subsidy (HUD Use Or	niy)		A
	Formula amount (same as Part D, Line 03)			\$387,037
-	Adjustment due to availability of funds			\$43,039
`	HUD discretionary adjustments			\$3,102
3 4	Funds Obligated for Period (Part E, Line 01 m	inus Lina 02 minus Lina 031		\$340,896

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter Executive Director (Acting) Housing Authority of Prince Georges County 9400 Peppercorn Place Suite 200 Largo, MD 20774-5359

Dear Ms. Carter:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01501500714D

This letter obligates \$30,559 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					04!	4										
4 1	ama and Address of	Dublic	Hausin -	A gono: "	Section	n 1		^ F	al!ur '	Daw! - 1	I- 04/0:	1/004	14- 40"	04/0044		
	ame and Address of			Agency:				2. Fun	aing	Period	i: U1/0′	1/2014	to 12/3	31/2014		
9	ousing Authority of Prince 400 Peppercorn Place argo, MD 20774	e George	es County					3. Typ	✓ (ubmis Original Revisior						
	CC Number:			5. Fiscal Year	End:	6. Operating Fund Project N							lumber:			
Р	-195			☐ 12/31 ☐ 3/31 ▼ 6/30 ☐ 9/30					M D 0 1 5 0 1 5 0							
7. D	UNS Number:				HUD Use Only											
			·	8. ROFO Code	\ <u>.</u>			Financial Analyst:								
1.	27110067			0339	-				N LUC							
			!		Sectio	n 2										
Calc	ulation of ACC Units	for the	12-mon	th period from				first d	lay of	the Fu	unding) Peri	od:			
	Units on 7/1/2012	+	1	Added to ACC	-		its Deleted from A		=	_	Units			13		
	0			0			0				0					
		•			0-1		Column	D			Col	umn	С			
Line No.	Categor	y			Column A		-	_	•->	Resi	dent P	artici	_ ipatior	Unit		
NO.					Unit Months Eligible Unit Months(EUMs)							onths				
Cate	gorization of Unit Mo	nths:		·	✓ First of Month											
Occ	upied Unit Months						☐ Last of Mo	onth								
01	Occupied dwelling units				458		4	58				458	2			
	housing eligible family u				436		4	56				450				
02	Occupied dwelling units employee, police officer,															
	personnel who is not oth				0								0			
	public housing															
03	New units - eligible to reduring the funding period	ceive su	bsidy										^			
	on Lines 01, 02, or 05-13		inciuded		0		0			0						
04	New units - eligible to red		bsidy													
	from 10/1 to 12/31 of pre				0			0					0			
	period but not included of Calculation of Operating				U			U								
Vaca	ant Unit Months	Cubblay	<u> </u>													
05	Units undergoing modern	nization			0			0								
06	Special use units				0			0								
06a	Units on Line 02 that are							0								
	by police officers and the special use units	at also q	lualify as													
07	Units vacant due to litiga	ition			0			0								
08	Units vacant due to disas				0			0								
09	Units vacant due to casu	alty loss	ses		0			0								
10	Units vacant due to char	nging ma	arket													
	conditions				0			0								
11	Units vacant and not cat	egorized	d above		15											
Othe	er ACC Unit Months			•		il de la companya de										
12	Units eligible for asset re	position	ig fee		0											
	and still on ACC (occupi	ed or va	acant)		<u> </u>											
13	All other ACC units not c	ategoriz	and ahova	1	7	_										

			Oper	ating Fund Project Numbe MD01501500
Calc	ulations Based on Unit Months:			
14	Limited vacancies		14	
15	Total Unit Months	480	472	458
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			38
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		· ·	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$424.31	\$424.31
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$430.25	\$430.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$203,078	\$203,078
Utiliti	ies Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 26 of f	form HUD-52722	\$146.22	\$149.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$69,016	\$70,479
Add-0	· · · · · · · · · · · · · · · · · · ·		\$65,5.5	ψ. σ,σ
			\$0	\$0
07	Self-sufficiency		'	· · · · · · · · · · · · · · · · · · ·
80	Energy loan amortization		\$0 \$0	\$0
09	Payment in lieu of taxes (PILOT)		* -	\$0
10	Cost of independent audit		\$3,000	\$3,000
11	Funding for resident participation activities		\$950	\$950
12	Asset management fee		\$0	\$0
13	Information technology fee		\$960	\$960
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$4,910	\$4,910
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$277,004	\$278,467
Part E	3. Formula Income			
01	PUM formula income		\$303.28	\$303.28
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line	es 01 and 02)	\$303.28	\$303.28
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$143,148	\$143,148
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04		t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount	<u>,</u>	• •	·
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C. Line 04)	\$133,856	\$135,319
02	Cost of independent audit (Same as Part A, Line 1		\$3,000	\$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)		\$133,856	\$135,319
	E. Calculation of Operating Subsidy (HUD Use On		ψ100,000	ψ100,010
01	Formula amount (same as Part D, Line 03)			\$135,319
02	Adjustment due to availability of funds			\$15,047
03	HUD discretionary adjustments			\$1,085
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$119,187
J .	. and obligated for a strout (i are E, Eine of the	02		\$115,10 <i>1</i>

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		CY 2014 Total CY 2014 Eligibility net of Flat Rent Eligibility at			Expected Funding for 10/01/14 through 12/31/14 (before	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD016000001	\$ 472,522	\$ 419,552	\$ 315,393	\$ 104,159	\$ 104,159			
	Total	\$ 472,522	\$ 419,552	\$ 315,393	\$ 104,159	\$ 104,159	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Cynthia Osborne Executive Director Elkton Housing Authority 150 E Main Street Elkton, MD 21921-5936

Dear Mrs. Osborne:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01600000114D

This letter obligates \$104,159 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

						Section	n 1										
1. N	ame and Address of	Public	Housing	A g	jency:				2. F	unc	ling	Perio	d: 01	/01/20)14 to	12/3	1/2014
1	Ikton Housing Authority 50 E Main Street Ikton, MD 21921								3. 1	Гуре	✓ (Subm i Origina Revisio	al				
	CC Number:			5.	Fiscal Year End:	nd:					6. Operating Fund Project Number:						
Р	-228				12/31 3/31 🗸	6/30	9/3	0	М	Ť	0		6 0	0) (
7. D	UNS Number:							HUD Use C	nlv			-				-	
				8.	ROFO Code:					nan	cial	Analy	st:				-
0	38862728				0306							Salters					-
				-		Sectio	n 2		-						-		
Calc	culation of ACC Units	for the	12-mon	th p	period from July				fire	st da	ay of	f the F	undi	ng P	eriod		
	C Units on 7/1/2012	+	1		ded to ACC	-		nits Deleted from A			=		C Uni				3
	150			0				0					150				
Line No.	(:ategor				ımn A Vonths		Column Eligible Unit Mont		EUM	s)	Res	ident	olum Part Mont	icipa	tion	Unit	
Cate	gorization of Unit Mo	nths:						✓ First of Mo	onth	1							
	upied Unit Months							Last of Mo	onth								
01	Occupied dwelling units	- by pub	olic					,_									
	housing eligible family u	nder lea	se		1	,789		1,7	89					1,	789		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	, or othe	r security			0									0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not	bsidy included			0		C							0		
04	New units - eligible to refrom 10/1 to 12/31 of preperiod but not included a Calculation of Operating	evious fu on previo	nding ous			0									0		
Vaca	ant Unit Months			•				•									
05	Units undergoing modern	nization				0			0								
06	Special use units					0			0								
06a	Units on Line 02 that are by police officers and the special use units								0								
07	Units vacant due to litiga	ition				0			0								
80	Units vacant due to disas	sters				0			0								
09	Units vacant due to casu	alty loss	ses			0			0								
10	Units vacant due to char	nging ma	arket			0			0								
	conditions					0											
11	Units vacant and not cat	egorized	d above			11											
Othe	er ACC Unit Months																
12	Units eligible for asset re		_	Ī		0											
	and still on ACC (occupi																
13	All other ACC units not o	rategoriz	avode has			Λ											

			Oper	ating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		11	
15	Total Unit Months	1,800	1,800	1,789
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			149
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$413.10	\$413.10
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$418.88	\$418.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$753,984	\$753,984
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$112.28	\$112.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$202.104	\$202,104
Add-(*************************************
700-\ 07	Self-sufficiency		\$0	\$0
07 08	Energy loan amortization		\$0	\$0 \$0
08 09	Payment in lieu of taxes (PILOT)		\$31,924	\$31,924
10	Cost of independent audit		\$13,245	\$13,245
11	Funding for resident participation activities		\$3,725	\$3,725
				· ' '
12 13	Asset management fee		\$0	\$0 \$3,600
14	Information technology fee Asset repositioning fee		\$3,600	
	-	ation or accommy	\$0 \$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regula			* -
	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$52,494	\$52,494
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$1,008,582	\$1,008,582
	3. Formula Income			400-00
01	PUM formula income		\$295.69	\$295.69
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$295.69	\$295.69
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$532,242	\$532,242
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount		<u> </u>	
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$476,340	\$476,340
02	Cost of independent audit (Same as Part A, Line 1	0)	\$13,245	\$13,245
03	Formula amount (greater of Part D, Lines 01 or 02		\$476,340	\$476,340
	. Calculation of Operating Subsidy (HUD Use On			-
01	Formula amount (same as Part D, Line 03)			\$476,340
02	Adjustment due to availability of funds			\$52,970
03	HUD discretionary adjustments			\$3,818
04	Funds Obligated for Period (Part E, Line 01 mi	inus Line 02 minus Line 03)		\$419,552
				·

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
	CY 2014 Total CY 2014 Eligibility net of Flat Rent Eligibility at		Prorated Eligibility at	Funded through	Expected Funding for 10/01/14 through 12/31/14 (before	Actual Funding for 10/1/14			Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD017000001	\$ 398,363	\$ 353,707	\$ 265,895	\$ 87,812	\$ 87,812			
	Total	\$ 398,363	\$ 353,707	\$ 265,895	\$ 87,812	\$ 87,812	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mrs. Regina Stone-Mitchell Executive Director College Park Housing Authority 9014 Rhode Island Avenue College Park, MD 20740-1963

Dear Mrs. Stone-Mitchell:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01700000114D

This letter obligates \$87,812 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	n 1							
1 N	lame and Address of I	Public	Housing	Agency:	Section			2 Eun	dina	Pariod	I• 01/01/	2014 to 1	12/31/2014
C 9	follege Park Housing Auth 014 Rhode Island Avenue follege Park, MD 20740	ority	Tiousing	Agency.				3. Typ	e of S		ssion:		12/31/2014
	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:					er:
	-235			<u> </u>	81 🗌 6/30 🗸	9/3	0	м р		1 7			
7. D	UNS Number:				HUD Use Only								
			•	8. ROFO Code:					Financial Analyst:				
0	77807499			0339						wn			
					Sectio	n 2							
Calc	culation of ACC Units	for the	12-mon	th period from				first o	lav of	the Fu	ındina	Period:	
	Units on 7/1/2012		Added to ACC	-		nits Deleted from A		=			on 6/30/		
Line No.	Category			Column A Jnit Months		Column Eligible Unit Mont	_	/Is)	Resid	dent Pa	mn C rticipat nths	ion Unit	
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth					
	upied Unit Months						Last of Mo	nth					
01	Occupied dwelling units housing eligible family units				1,284	1,284					1	,284	
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0							0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but not	bsidy included		0		0			0			
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	nding ous		0		0					0	
Vaca	ant Unit Months			+			-						
05	Units undergoing modern	nization			0			0					
06	Special use units				0			0					
06a	Units on Line 02 that are by police officers and the special use units	at also q						0					
07	Units vacant due to litiga	ition			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	ses		0			0					
10	Units vacant due to chan	nging ma	arket		0			0					
	conditions												
11	Units vacant and not cate	egorized	above		12								
	er ACC Unit Months												
12	Units eligible for asset re	•	-		0								
13	and still on ACC (occupi				0								

			Oper	rating Fund Project Number
Calc	ulations Based on Unit Months:			
14	Limited vacancies		12	
15	Total Unit Months	1,296	1,296	1,284
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			107
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		o and a second	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	•	
₋ine No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$428.51	\$428.51
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$434.51	\$434.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$563,125	\$563,125
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$122.74	\$122.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$159,071	\$159,071
Add-(+100,011	
)7	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
)9	Payment in lieu of taxes (PILOT)		\$19.653	\$19.653
10	Cost of independent audit		\$9,700	\$9,700
11	Funding for resident participation activities		\$2,675	\$2,675
12	Asset management fee		\$0	\$2,073 \$0
13	Information technology fee		\$2,592	\$2,592
14	Asset repositioning fee		\$0	\$2,592 \$0
15	Costs attributable to changes in federal law, regula	ation or oconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$34,620	\$34,620
	,	•		
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$756,816	\$756,816
	3. Formula Income		CO74.40	ФО 7 4.40
01	PUM shangs in utility allowances		\$274.10	\$274.10
02	PUM change in utility allowances	as 04 and 00\	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$274.10	\$274.10
04	,	ection 2, Line 15, Column B)	\$355,234	\$355,234
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	,	rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B		\$401,582	\$401,582
)2	Cost of independent audit (Same as Part A, Line 1		\$9,700	\$9,700
03	Formula amount (greater of Part D, Lines 01 or 02		\$401,582	\$401,582
	. Calculation of Operating Subsidy (HUD Use On	ily)		
01	Formula amount (same as Part D, Line 03)			\$401,582
02	Adjustment due to availability of funds			\$44,656
	HUD discretionary adjustments			\$3,219
03 04	Funds Obligated for Period (Part E, Line 01 mi			\$353,707

CY 2014 Operating Subsidy Documents MD018 - Housing Commisson of Anne Arundel County

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		Α	В	С	D	E	F	G	Н
		CY 2014 Total Eligibility net of Flat Rent	Eligibility at	Funded through		Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD018000101	\$ 609,798	\$ 541,440	\$ 407,021	\$ 134,419	\$ 134,419			
2	MD018000102	\$ 1,041,546	\$ 924,788	\$ 695,198	\$ 229,590	\$ 229,590			
3	MD018000103	\$ 650,067	\$ 577,194	\$ 433,898	\$ 143,296	\$ 143,296			
4	MD018000104	\$ 636,327	\$ 564,995	\$ 424,727	\$ 140,268	\$ 140,268			
5	MD018000105	\$ 303,920	\$ 269,851	\$ 202,857	\$ 66,994	\$ 66,994			
	Total	\$ 3,241,658	\$ 2,878,268	\$ 2,163,701	\$ 714,567	\$ 714,567	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin Executive Director Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

Dear Mr. Martin:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010114D

This letter obligates \$134,419 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

4 1					Sectio	n 1							
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period	1: 01/01/2	2014 to 1	2/31/2014
Р	lousing Commisson of Ani O Box 817 Blen Burnie, MD 21060	ne Arun	del County	′				3. Тур	✓ (Submis Original Revisior			
	CC Number:			5. Fiscal Year	Fnd:			6. One	erating	a Func	l Projec	t Numb	er:
	222			☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30				M D		1 8	0 0	0 1	0 1
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Calc	culation of ACC Units	for the	12-mont	th period from				firet	lay of	the E	ındina l	Pariod:	
	C Units on 7/1/2012	+	1	Added to ACC	- July 1 to Juli		nits Deleted from A		= =			n 6/30/2	2013
7.0	200	0		UII	92		_	700	108	11 0/00/2	-010		
							-				Colu	mn C	
Line	Category				Column A		Column	<u>B</u>		Posi			on Unit
No.	Odlegory	ι	Jnit Months		Eligible Unit Months(EUMs)					าแตเอลเเ nths	on onit		
Cate	gorization of Unit Mo	nthe:					✓ First of Mo	nth				10.10	
	upied Unit Months						Last of Mo						
01	Occupied dwelling units	- by pub	olic										
	housing eligible family un				0			0				0	
02	Occupied dwelling units												
	employee, police officer,				0							0	
	personnel who is not oth public housing		U							U			
03	New units - eligible to red	ceive su	bsidy										
	during the funding period	but not	included		0		0			0			
0.4	on Lines 01, 02, or 05-13		L - 1 - L										
04	New units - eligible to red from 10/1 to 12/31 of pre											_	
	period but not included o	n previo	us		0			0				0	
	Calculation of Operating	Subsidy	/										
	ant Unit Months						<u> </u>						
05	Units undergoing modern	nization			0			0					
06	Special use units		1		0			0					
06a	Units on Line 02 that are by police officers and that							0					
	special use units	9	aay ao										
07	Units vacant due to litiga	tion			0			0					
80	Units vacant due to disas	sters			0			0					
09	Units vacant due to casu	alty loss	ses		0			0					
10	Units vacant due to chan		0			0							
	conditions												
11	Units vacant and not cate	egorized	above		0								
	er ACC Unit Months												
12	Units eligible for asset re		_		2,032								
10	and still on ACC (occupi				, 								
13	LAIL OTHER ACCULANTS NOT C	ategeri 7	AVONE DA	1	Λ								

			Oper	ating Fund Project Numbe MD01800010
Calc	ulations Based on Unit Months:			WID01000010
<u>0aic</u> 14	Limited vacancies		0	
15	Total Unit Months	2,032	0	0
16	Units eligible for funding for resident	2,032	Ü	
	participation activities (Line 15C divided			0
	by 12)			
Spec	cial Provision for Calculation Of Utilities Ex	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ů.	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$336.66	\$336.66
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$341.37	\$341.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$0	\$0
Utilit	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$167.89	\$167.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$0	\$0
Add-	Ons		•	
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$50,023	\$50,023
09	Payment in lieu of taxes (PILOT)		\$39,187	\$39,187
10	Cost of independent audit		\$2,165	\$2,165
11	Funding for resident participation activities		\$0	\$0
12	Asset management fee		\$8,128	\$8,128
13	Information technology fee		\$4,064	\$4,064
14	Asset repositioning fee		\$511,158	\$511,158
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	15)	\$614,725	\$614,725
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$614,725	\$614,725
Part I	B. Formula Income			
01	PUM formula income		\$265.50	\$265.50
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$265.50	\$265.50
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$0	\$0
Part (C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	-	\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	·	\$614,725	\$614,725
02	Cost of independent audit (Same as Part A, Line		\$2,165	\$2,165
03	Formula amount (greater of Part D, Lines 01 or 02		\$614,725	\$614,725
	E. Calculation of Operating Subsidy (HUD Use Or	nly)		
01	Formula amount (same as Part D, Line 03)			\$614,725
02	Adjustment due to availability of funds			\$68,358
	HUD discretionary adjustments			\$4,927
03 04	Funds Obligated for Period (Part E, Line 01 m	' 1' 00 ' 1' 1' 22'		\$541,440

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin Executive Director Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

Dear Mr. Martin:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010214D

This letter obligates \$229,590 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1		1				
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	lousing Commisson of An O Box 817 Glen Burnie, MD 21060	ne Arun	del County	/				3. Type of Submission: ✓ Original Revision No				
	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:				
Р	222			12/31 3/	′31 🗹 6/30 🗌	9/3	80	M D	0	1 8 0 0 0 1 0 2		
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Code	e:			Financial Analyst:				
0	42363288			0306						Salters		
					Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from				e first d	lay of	the Funding Period:		
	C Units on 7/1/2012	+	1	Added to ACC		1	nits Deleted from A		=	ACC Units on 6/30/2013		
	255			0			0			255		
Line No.	Categor			<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months			
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth	-			
	upied Unit Months						Last of Mo	onth				
01	Occupied dwelling units housing eligible family u			3,023		3,0	23		3,023			
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	r security		0					0			
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not 3	t included		0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included of Calculation of Operating	evious fu on previc	inding ous		0		0			0		
Vaca	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				12			12				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	ition			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to char	nging ma	arket		0			0				
	conditions						0					
11	Units vacant and not cat	egorized	d above		25							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
	and still on ACC (occupi											
13	All other ACC units not of	ategoriz	red above	1	0							

			Oper	ating Fund Project Numbe MD01800010
Calc	ulations Based on Unit Months:			
14	Limited vacancies		25	
15	Total Unit Months	3,060	3,060	3,023
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			252
	by 12)			
	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$429.00	\$429.00
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$435.01	\$435.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$1,331,131	\$1,331,131
Utiliti	es Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$107.84	\$107.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu	mn B)	\$329,990	\$329,990
Add-				
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$63,779	\$63,779
09	Payment in lieu of taxes (PILOT)		\$39,714	\$39,714
10	Cost of independent audit		\$5,216	\$5,216
11	Funding for resident participation activities		\$6,300	\$6,300
12	Asset management fee		\$12,240	\$12,240
13	Information technology fee		\$6,120	\$6,120
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$133,369	\$133,369
17	Total Formula Expenses (Part A, Line 04 plus Li	,	\$1,794,490	\$1,794,490
	3. Formula Income	ine do pido Enie 10)	¥ 1,1 0 1,100	¥ 1,1 0 1,100
01	PUM formula income		\$243.31	\$243.31
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$243.31	\$243.31
04		ection 2, Line 15, Column B)	\$744,529	\$744,529
	C. Other Formula Provisions	201011 2, 2110 10, 20101111 2)	Ψ:::,0=0	Ψ,σ.20
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0 \$0
)4		rt C, Lines 01 through 03)	\$0	\$ 0
	D. Calculation of Formula Amount		ΨΟ	Ψ
01	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$1,049,961	\$1,049,961
02	Cost of independent audit (Same as Part A, Line 1		\$5,216	\$5,216
03	Formula amount (greater of Part D, Lines 01 or 02		\$1,049,961	\$1,049,961
	E. Calculation of Operating Subsidy (HUD Use On		ψ1,043,301	ψ1,043,301
01	Formula amount (same as Part D, Line 03)			\$1,049,961
02	Adjustment due to availability of funds			\$116,758
03	HUD discretionary adjustments			\$8,415
04	Funds Obligated for Period (Part E, Line 01 mi	inus Line 02 minus Line 03)		\$924,788
J-T	Tando Obrigated for Ferrou (Fait E, Eine Of In	mas Ento oz minus Ente ooj		\$924,788

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin **Executive Director** Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

Dear Mr. Martin:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010314D

This letter obligates \$143,296 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/ of/opfnd2014

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely.

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	lousing Commisson of An O Box 817 Blen Burnie, MD 21060	ne Arun	del County	/				3. Type of Submission: Original Revision No				
_	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:				
Р	222			12/31 3/	31 🗸 6/30 🗌	9/3	60	M D 0 1 8 0 0 0 1 0 3				
7. D	UNS Number:						HUD Use C	nlv				
				8. ROFO Code	a:			Financial Analyst:				
0	42363288			0306						Salters		
					Sectio	n 2	<u> </u>	1	-			
Cald	culation of ACC Units	for the	12-mon	th period from				e first d	lay of	the Funding Period:		
	C Units on 7/1/2012	+	1	Added to ACC	1	_	nits Deleted from A		=	ACC Units on 6/30/2013		
	290			0			0			290		
Line					Column A	,	Column	В		Column C		
No.	Categor			Unit Months		Eligible Unit Mont	hs(EUN	/Is)	Resident Participation Unit Months			
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth				
	upied Unit Months						Last of Mo	onth				
01	Occupied dwelling units	olic										
	housing eligible family u			3,463		3,4	63		3,463			
02	Occupied dwelling units											
employee, police officer, or other security personnel who is not otherwise eligible for				0					0			
	public housing		og.o.o.									
03	New units - eligible to re											
	during the funding period on Lines 01, 02, or 05-13		t included		0		0			0		
04	New units - eligible to rec		bsidy									
	from 10/1 to 12/31 of pre	evious fu	ınding		0			0		0		
	period but not included of Calculation of Operating				0		0			•		
Vac	ant Unit Months	Oubsia	<i>y</i>									
05	Units undergoing moder	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are							0				
	by police officers and the special use units	at also o	lualify as									
07	Units vacant due to litiga	ation			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu				0			0				
10	Units vacant due to char	arket		0		0						
	conditions											
11	Units vacant and not cat	egorized	dabove		17							
	er ACC Unit Months											
12	Units eligible for asset re		-		0							
40	and still on ACC (occupi											
13	TAILOTHER ACCUMITS NOT C	:aredoriz	ed above		0							

			Oper	ating Fund Project Number
Calcı	ulations Based on Unit Months:			
14	Limited vacancies		17	
15	Total Unit Months	3,480	3,480	3,463
16	Units eligible for funding for resident	3, 133	3,	-,
	participation activities (Line 15C divided			289
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		U	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses		1 1	
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$324.30	\$324.30
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$328.84	\$328.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$1,144,363	\$1,144,363
	es Expense Level (UEL)	= ,		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$106.70	\$106.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$371,316	\$371,316
Add-(,	\$67.1,810	ψον 1,010
			\$0	Φ0
07	Self-sufficiency		· ·	\$0
80	Energy loan amortization		\$72,533	\$72,533
09	Payment in lieu of taxes (PILOT)		\$61,474	\$61,474
10	Cost of independent audit		\$3,014	\$3,014
11	Funding for resident participation activities		\$7,225	\$7,225
12	Asset management fee		\$13,920	\$13,920
13	Information technology fee		\$6,960	\$6,960
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$165,126	\$165,126
17	Total Formula Expenses (Part A, Line 04 plus Li	ine 06 plus Line 16)	\$1,680,805	\$1,680,805
	3. Formula Income			
)1	PUM formula income		\$294.68	\$294.68
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	· · · · · · · · · · · · · · · · · · ·	\$294.68	\$294.68
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$1,025,486	\$1,025,486
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	rt C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount		<u> </u>	
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$655,319	\$655,319
)2	Cost of independent audit (Same as Part A, Line 1		\$3,014	\$3,014
03	Formula amount (greater of Part D, Lines 01 or 02		\$655,319	\$655,319
Part E	. Calculation of Operating Subsidy (HUD Use On		· · ·	
01	Formula amount (same as Part D, Line 03)			\$655,319
02	Adjustment due to availability of funds			\$72,873
03	HUD discretionary adjustments			\$5,252
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$577,194
				ψ,ιστ

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin Executive Director Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

Dear Mr. Martin:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010414D

This letter obligates \$140,268 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	lousing Commisson of An O Box 817 Blen Burnie, MD 21060	ne Arun	del County	1				3. Тур	✓ (Submission: Driginal Revision No		
	CC Number:			5. Fiscal Year	End:			6. Operating Fund Project Number:				
Р	222			<u> </u>	′31 🗸 6/30 🗌	9/30			D 0 1 8 0 0 0 1 0 4			
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Code	e:				ncial A	Analyst:		
0	42363288			0306						Salters		
					Sectio	n 2						
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 30	that is prior to the	first c	lay of	the Funding Period:		
ACC	Units on 7/1/2012	+	Units	Added to ACC	-	Unit	ts Deleted from A	CC	=	ACC Units on 6/30/2013		
	154			0			0			154		
Line					Column A		Column	В		Column C		
No.	Category			Unit Months	E	Eligible Unit Montl	_	/Is)	Resident Participation Unit Months			
Cate	gorization of Unit Mo	nths:		•	✓ First of Month							
Occ	upied Unit Months						☐ Last of Mo	onth				
01	Occupied dwelling units housing eligible family u				1,817		1,817			1,817		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but no			0		0			0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0			0		0		
	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06 06a	Special use units				12			12				
оба	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	tion			0			0				
08	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to char conditions	arket		0		0						
11	Units vacant and not cate	egorized	d above		19							
	er ACC Unit Months											
12	Units eligible for asset re	position	ng fee		•							
	and still on ACC (occupi	ed or va	acant)		0							
13	All other ACC units not of	ategoriz	zed above		0							

			Oper	ating Fund Project Number MD0180001
Calc	ulations Based on Unit Months:			
14	Limited vacancies		19	
15	Total Unit Months	1,848	1,848	1,817
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			151
	by 12)			
Spec	cial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$449.64	\$449.64
)2	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$455.93	\$455.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)		\$842,559	\$842,559
	ies Expense Level (UEL)	····· = ,		
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722		\$83.52	\$83.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)		\$154,345	\$154,345
	•	IIIII D)	\$154,545	φ154,545
Add-(0	
07	Self-sufficiency		\$0	\$0
80	Energy loan amortization		\$38,517	\$38,517
09	Payment in lieu of taxes (PILOT)		\$29,058	\$29,058
10	Cost of independent audit		\$3,410	\$3,410
11	Funding for resident participation activities		\$3,775	\$3,775
12	Asset management fee		\$7,392	\$7,392
13	Information technology fee		\$3,696	\$3,696
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)		\$85,848	\$85,848
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)		\$1,082,752	\$1,082,752
Part I	3. Formula Income			
01	PUM formula income		\$238.79	\$238.79
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)		\$238.79	\$238.79
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)		\$441,284	\$441,284
Part (C. Other Formula Provisions	•		
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
)4		t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,	7-	_
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$641,468	\$641,468
02	Cost of independent audit (Same as Part A, Line 10)		\$3,410	\$3,410
03	Formula amount (greater of Part D, Lines 01 or 02		\$641,468	\$641,468
	E. Calculation of Operating Subsidy (HUD Use On	,	4011,100	+
01	Formula amount (same as Part D, Line 03)	•		\$641,468
	Adjustment due to availability of funds			\$71,332
ງ2	· ·			\$5,141
02 03	HUD discretionary adjustments			.55 141

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin Executive Director Housing Commisson of Anne Arundel County PO Box 817 Glen Burnie, MD 21060-2817

Dear Mr. Martin:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01800010514D

This letter obligates \$66,994 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	1								
1. N	lame and Address of P	ublic	Housing	Agency:	Coolion		2. Fur	nding	Period	1: 01/0	01/201	4 to 12	2/31/2	2014
Р	lousing Commisson of Anne O Box 817 Blen Burnie, MD 21060	e Arun	del County	/			3. Тур	e of	Submis Original Revisior		: :			
	CC Number:			5. Fiscal Year End:			6. Ope	eratir	ng Fund	d Pro	ect N	lumb	er:	
Р	222			☐ 12/31 ☐ 3/31 ✓	6/30 9	/30	М					0 1	0	5
7. D	UNS Number:					HUD Use	Only	_	+		_			
				8. ROFO Code:				ncial	Analys	st:				
0	42363288			0306					Salters					
					Section	2		-						
Calc	culation of ACC Units for	or the	12-mon	th period from July			e first o	day o	f the F	undin	g Pe	riod:		
	C Units on 7/1/2012	+	1	Added to ACC		Jnits Deleted from A		=	1			6/30/2	013	
	127			0		0				127				
Line No.	Category				<u>ımn A</u> Months	Column Eligible Unit Mon		VIs)	Resi	dent	olumr Partio Nonth	 cipati	on U	nit
Cate	egorization of Unit Mon	ths:				✓ First of M	onth							
	upied Unit Months					☐ Last of M								
01	Occupied dwelling units - housing eligible family und			1	,513	1,	513				1,51	13		
02	Occupied dwelling units - employee, police officer, of personnel who is not othe public housing	or othe	rsecurity		0							0		
03	New units - eligible to rece during the funding period on Lines 01, 02, or 05-13				0		0					0		
04	New units - eligible to rece from 10/1 to 12/31 of prev period but not included on Calculation of Operating S	ious fu previo	nding us		0		0		0		0			
	ant Unit Months													
05	Units undergoing moderni	zation			0		0							
06	Special use units		l		0		0							
06a	Units on Line 02 that are of by police officers and that special use units						0							
07	Units vacant due to litigation	on			0		0							
80	Units vacant due to disast	ers			0		0							
09	Units vacant due to casua	Ity loss	ses		0		0							
10	Units vacant due to chang conditions	jing ma	ırket		0		0							
11	Units vacant and not cated	gorized	above		11									
Othe	er ACC Unit Months			+										
12	Units eligible for asset rep and still on ACC (occupie		-		0									
13	All other ACC units not ca				0									

			Oper	ating Fund Project Numbe MD01800010
Calc	ulations Based on Unit Months:			
14	Limited vacancies		11	
15	Total Unit Months	1,524	1,524	1,513
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			126
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$313.99	\$313.99
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$318.39	\$318.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$485,226	\$485,226
Utiliti	ies Expense Level (UEL)	,		
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$119.52	\$119.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$182,148	\$182,148
Add-(+ 13 = , 1 13	* · · · · · · · · · · · · · · · · · · ·
700- 07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$31,764	\$31,764
09	Payment in lieu of taxes (PILOT)		\$22,694	\$22,694
10	Cost of independent audit		\$1,363	\$1,363
11	Funding for resident participation activities		\$3,150	\$3,150
			' '	
12 13	Asset management fee		\$6,096 \$3,048	\$6,096 \$3,048
14	Information technology fee Asset repositioning fee			
	, ,	ation or accommy	\$0 \$0	\$0 \$0
15 16	Costs attributable to changes in federal law, regular Total Add-Ons (Sum of Part A, Lines 07 through			* -
	, , ,	,	\$68,115	\$68,115
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$735,489	\$735,489
	3. Formula Income		0001.00	***
01	PUM formula income		\$281.57	\$281.57
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin		\$281.57	\$281.57
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$429,113	\$429,113
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	rt C, Lines 01 through 03)	\$0	\$0
Part I	D. Calculation of Formula Amount		<u></u>	
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$306,376	\$306,376
02	Cost of independent audit (Same as Part A, Line 1		\$1,363	\$1,363
03	Formula amount (greater of Part D, Lines 01 or 02		\$306,376	\$306,376
art E	E. Calculation of Operating Subsidy (HUD Use Or			
01	Formula amount (same as Part D, Line 03)			\$306,376
02	Adjustment due to availability of funds			\$34,069
03	HUD discretionary adjustments			\$2,456
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$269,851
		,		,

CY 2014 Operating Subsidy Documents MD019 - Housing Authority of the Town of Easton

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

		A	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD019000001	\$ 43,736	\$ 38,833	\$ 29,192	\$ 9,641	\$ 9,641			
	Total	\$ 43,736	\$ 38,833	\$ 29,192	\$ 9,641	\$ 9,641	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb Executive Director Housing Authority of the Town of Easton 900 Doverbrook Street Easton, MD 21601-4904

Dear Mr. Bibb:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD01900000114D

This letter obligates \$9,641 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Ì					Sectio	n 1					
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014	
9	lousing Authority of the To 00 Doverbrook Street aston, MD 21601	wn of E	aston					3. Тур	✓ (Submission: Driginal Revision No	
	CC Number:			5. Fiscal Yea	r End:			6. Ope	ratin	g Fund Project Number:	
Р	2-3503			☐ 12/31 ☐ 3	s/31 V 6/30	9/3		M D		1 9 0 0 0 0 0 1	
7. D	UNS Number:						HUD Use O	nly			
				8. ROFO Cod	le:			Finar	ncial A	Analyst:	
0	26059287			0306				Carolyn L. Salters			
					Section	n 2					
Calc	culation of ACC Units	for the	12-mon	th period fron	n July 1 to Jur	ne 3	0 that is prior to the	first d	lay of	the Funding Period:	
	C Units on 7/1/2012	+		Added to ACC			nits Deleted from A		=	ACC Units on 6/30/2013	
	66			0			0			66	
Line No.	Category	y			Column A Unit Months		Column Eligible Unit Monti		/Is)	Column C Resident Participation Unit Months	
Cate	egorization of Unit Mo	nths:					✓ First of Mo	onth			
	upied Unit Months						Last of Mo				
01	Occupied dwelling units housing eligible family un				738		7	38		738	
02	Occupied dwelling units employee, police officer, personnel who is not othe public housing	or othe	r security		0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	nding ous		0		0			0	
Vaca	ant Unit Months										
05	Units undergoing modern	nization			0			0			
06	Special use units				0			0			
06a	Units on Line 02 that are by police officers and that special use units							0			
07	Units vacant due to litigat	tion			0			0			
80	Units vacant due to disas	sters			0			0			
09	Units vacant due to casu	alty loss	ses		0			0			
10	Units vacant due to chan	ging ma	arket		0			0			
	conditions										
11	Units vacant and not cate	egorized	above		42						
	er ACC Unit Months										
12	Units eligible for asset re	•	-		0						
	and still on ACC (occupie										
13	All other ACC units not co	ategoriz	ed above		12						

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		42	
15	Total Unit Months	792	780	738
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			62
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		Ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses		-	
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$326.24	\$326.24
02	Inflation factor		1.01100	1.01100
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$329.83	\$329.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$257,267	\$257,267
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$22.74	\$22.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$17,737	\$17,737
Add-(•	···· - ,	. , , , ,	. ,
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$21,293	\$21,293
10	Cost of independent audit		\$16,550	\$16,550
11	Funding for resident participation activities		\$1,550	\$1,550
11 12	Asset management fee		\$1,330	\$1,550 \$0
13	Information technology fee		\$1,584	\$1,584
14	Asset repositioning fee		\$1,384	\$1,584 \$0
15	Costs attributable to changes in federal law, regula	tion or aconomy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$40,977	\$40,977
	· ·	,		
17	Total Formula Expenses (Part A, Line 04 plus Line	ne 06 plus Line 16)	\$315,981	\$315,981
	3. Formula Income		#240.50	\$2.40.50
01	PUM shares in white allowed		\$348.58	\$348.58
02	PUM change in utility allowances	on 04 and 02)	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line		\$348.58	\$348.58
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$271,892	\$271,892
	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	·	t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$44,089	\$44,089
02	Cost of independent audit (Same as Part A, Line 1		\$16,550	\$16,550
03	Formula amount (greater of Part D, Lines 01 or 02)		\$44,089	\$44,089
	. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$44,089
02	Adjustment due to availability of funds			\$4,903
00	HUD discretionary adjustments			\$353
03 04	Funds Obligated for Period (Part E, Line 01 min			\$38,833

CY 2014 Operating Subsidy Documents MD021 - Housing Authority of St. Mary's County, MD

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2014 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2014.cfm"

	A		A B C D		D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
	MD021000003	\$ 80,105	\$ 71,125	\$ 53,468	\$ 17,657	\$ 17,657			
	Total	\$ 80,105	\$ 71,125	\$ 53,468	\$ 17,657	\$ 17,657	\$ -	\$	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Nicholson Executive Director Housing Authority of St. Mary's County, MD 21155 Lexwood Drive, Suite C Lexington Park, MD 20653

Dear Mr. Nicholson:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD02100000314D

This letter obligates \$17,657 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	1								
1. N	lame and Address of P	ublic	Housing	ı Agency:	Section		2. Fun	dina	Perio	d: 01/	01/201	14 to 12	2/31/2	014
H 2	lousing Authority of St. Mar 1155 Lexwood Drive, Suite exington Park, MD 20653	y's Cou					3. Typ	e of		ssion				
	CC Number:			5. Fiscal Year En	nd:		6. Ope	eratir	g Fun	d Pro	ject N	lumbe	er:	
Р	2-3503			✓ 12/31 ☐ 3/31	6/30 9	/30	M D					0 0	0	3
7. D	UNS Number:					HUD Use	Only		+	-			ļ	
				8. ROFO Code:				ncial	Analy	st:				
0	22516140			0306					Salters					
				+	Section	2	+							
Calc	culation of ACC Units f	or the	12-mon	th period from Ju	ıly 1 to June	30 that is prior to th	e first d	lay o	f the F	undir	ng Pe	riod:		
	C Units on 7/1/2012	+	1	Added to ACC		Jnits Deleted from A		=	-			6/30/2	013	
	52			0		0				52				
Line No.	Category	,			olumn A it Months	Column Eligible Unit Mon		/Is)	Res	ident	olumi Parti Month	 cipatio	on Uı	nit
Cate	egorization of Unit Mor	nths:		+		✓ First of M	onth							
	upied Unit Months					Last of M								
01	Occupied dwelling units - housing eligible family un				609		609				60	09		
02	Occupied dwelling units - employee, police officer, of personnel who is not other public housing	or othe	rsecurity		0							0		
03	New units - eligible to rec during the funding period on Lines 01, 02, or 05-13	but not			0		0		0					
04	New units - eligible to reco from 10/1 to 12/31 of prev period but not included on Calculation of Operating S	vious fu n previo	nding us		0		0					0		
	ant Unit Months					'								
05	Units undergoing moderni	ization			0		0							
06	Special use units				0		0							
06a	Units on Line 02 that are by police officers and that special use units						0							
07	Units vacant due to litigati	ion			0		0							
80	Units vacant due to disast	ters			0		0							
09	Units vacant due to casua				0		0							
10	Units vacant due to chang conditions	ging ma	ırket		0		0							
11	Units vacant and not cate	gorized	above		15									
Othe	er ACC Unit Months			-										
12	Units eligible for asset rep	osition	g fee		^									
	and still on ACC (occupie	ed or va	cant)		0									
13	All other ACC units not ca	ategoriz	ed above		0									

			Oper	rating Fund Project Num MD02100
Calc	ulations Based on Unit Months:			
4	Limited vacancies		15	
5	Total Unit Months	624	624	609
6	Units eligible for funding for resident			
	participation activities (Line 15C divided			51
	by 12)			
	cial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of			
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
.ine No.	Description		Requested by PHA	HUD Modifications
art	A. Formula Expenses			
roje	ect Expense Level (PEL)			
01	PUM project expense level (PEL)		\$378.28	\$378.28
2	Inflation factor		1.01100	1.01100
)3	PUM inflated PEL (Part A, Line 01 times Line 02)		\$382.44	\$382.44
)4	PEL (Part A, Line 03 times Section 2, Line 15, Colu	ımn B)	\$238,643	\$238,643
Utilit	ies Expense Level (UEL)			
)5	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$27.16	\$27.16
16	UEL (Part A, Line 05 times Section 2, Line 15, Colu	ımn B)	\$16,948	\$16,948
۸dd-	Ons			
)7	Self-sufficiency		\$0	\$0
8	Energy loan amortization		\$0	\$0
9	Payment in lieu of taxes (PILOT)		\$0	\$0
0	Cost of independent audit		\$2,200	\$2,200
1	Funding for resident participation activities		\$1,275	\$1,275
2	Asset management fee		\$0	\$0
3	Information technology fee		\$1,248	\$1,248
4	Asset repositioning fee		\$0	\$0
5	Costs attributable to changes in federal law, regula	ation, or economy	\$0	\$0
6	Total Add-Ons (Sum of Part A, Lines 07 through		\$4,723	\$4,723
.7	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$260,314	\$260,314
Part	B. Formula Income		· · · · · · · · · · · · · · · · · · ·	•
)1	PUM formula income		\$287.76	\$287.76
)2	PUM change in utility allowances		\$0.00	\$0.00
3	PUM adjusted formula income (Sum of Part B, Lir	nes 01 and 02)	\$287.76	\$287.76
)4	Total Formula Income (Part B, Line 03 times S	· · · · · · · · · · · · · · · · · · ·	\$179,562	\$179,562
	C. Other Formula Provisions	2, 2010 10, 2010 11.	V. 19,102	******
)1	Moving-to-Work (MTW)		\$0	\$0
)2	Transition funding		\$0	\$0
3	Other		\$0	\$0 \$0
4		rt C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount	,	, , ,	Ψ0
1	Formula calculation (Part A, Line 17 minus Part B	Line 04 plus Part C. Line 04)	\$80,752	\$80,752
2	Cost of independent audit (Same as Part A, Line 7	·	\$2,200	\$2,200
3	Formula amount (greater of Part D, Lines 01 or 02		\$80,752	\$80,752
	E. Calculation of Operating Subsidy (HUD Use Or		ΨΟΟ,1 ΟΣ	ψ00,1 32
1	Formula amount (same as Part D, Line 03)	<i>-,,</i>		\$80,752
	Adjustment due to availability of funds			\$8,980
2	HUD discretionary adjustments			\$647

	A		В	B C D		E	F	G	Н
		Eligibility net of Flat Rent Prorated Previously Funded through		,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be	
No	Project # Adjustment		88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD022000666	\$ 286,874	\$ 254,716	\$ 191,480	\$ 63,236	\$ 63,236			
	Total	\$ 286,874	\$ 254,716	\$ 191,480	\$ 63,236	\$ 63,236	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Wayne Boyle Executive Director Housing Authority of Calvert County PO Box 2509 Prince Frederick, MD 20678-2509

Dear Mr. Boyle:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD02200066614D

This letter obligates \$63,236 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1						
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014		
Р	lousing Authority of Calver O Box 2509 rince Frederick, MD 2067		у					3. Тур	✓ (Submission: Driginal Revision No		
4. A	CC Number:			5. Fiscal Year End:					rating	g Fund Project Number:		
Р	-3524			<pre>12/31 3/</pre>	12/31 3/31 6/30 9/30 M D 0 2 2 0 0 0 6							
7. D	UNS Number:						HUD Use C	nly				
				8. ROFO Code	e:			1	ncial	Analyst:		
0	04778791			0306	-					Salters		
					Sectio	n 2	2	•				
Cald	culation of ACC Units	for the	12-mon	th period from	July 1 to Jur	ne 3	0 that is prior to the	e first d	lay of	the Funding Period:		
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Uı	nits Deleted from A	CC	=	ACC Units on 6/30/2013		
	72			0			0			72		
Line No.	Category		<u>Column A</u> Unit Months		Column Eligible Unit Mont		/Is)	Column C Resident Participation Unit Months				
Cate	gorization of Unit Mo	nths:					✓ First of Mo	onth				
	upied Unit Months						Last of Mo					
01	Occupied dwelling units housing eligible family u				852		8	52		852		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0		
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not			0			0		0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	inding ous		0		0			0		
Vac	ant Unit Months											
05	Units undergoing modern	nization			0			0				
06	Special use units				0			0				
06a	Units on Line 02 that are by police officers and the special use units							0				
07	Units vacant due to litiga	tion			0			0				
80	Units vacant due to disas	sters			0			0				
09	Units vacant due to casu	alty loss	ses		0			0				
10	Units vacant due to char	iging ma	arket		0			0				
	conditions											
11	Units vacant and not cate	egorized	d above		12							
	er ACC Unit Months			T								
12	Units eligible for asset re		-		0							
4.0	and still on ACC (occupi											
13	TAIL OTHER ACC UNITS NOT C	atedoriz	ed above	1	0							

			Oper	ating Fund Project Numbe MD02200066
Calc	ulations Based on Unit Months:			
14	Limited vacancies		12	
15	Total Unit Months	864	864	852
16	Units eligible for funding for resident			
	participation activities (Line 15C divided			71
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		ŭ	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
Proje	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$554.18	\$554.18
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$561.94	\$561.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$485,516	\$485,516
Utiliti	ies Expense Level (UEL)	•		
05	PUM utilities expense level (UEL) (from Line 26 of 1	form HUD-52722	\$182.14	\$182.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$157,369	\$157.369
Add-0	· · · · · · · · · · · · · · · · · · ·	5/	¥101,000	*****
07			\$0	\$0
08	Self-sufficiency		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
09	Energy loan amortization		\$0 \$20,389	\$0 \$20,389
10	Payment in lieu of taxes (PILOT)		\$20,389	. ,
	Cost of independent audit		·	\$0 \$1.775
11	Funding for resident participation activities		\$1,775	\$1,775
12	Asset management fee		\$0	\$0
13	Information technology fee		\$1,728	\$1,728
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	·	\$23,892	\$23,892
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$666,777	\$666,777
	3. Formula Income			-
01	PUM formula income		\$437.02	\$437.02
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin-		\$437.02	\$437.02
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$377,585	\$377,585
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Par	t C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,	Line 04 plus Part C, Line 04)	\$289,192	\$289,192
02	Cost of independent audit (Same as Part A, Line 1		\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02		\$289,192	\$289,192
	E. Calculation of Operating Subsidy (HUD Use On			 ,
01	Formula amount (same as Part D, Line 03)	••		\$289,192
02	Adjustment due to availability of funds			\$32,158
03	HUD discretionary adjustments			\$2,318
04	Funds Obligated for Period (Part E, Line 01 mi	nus Line 02 minus Line 03)		\$254,716
				Ψ 2 -0 7 ,710

	A		В	C D		E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD023000001	\$ 93,842	\$ 83,322	\$ 62,636	\$ 20,686	\$ 20,686			
	Total	\$ 93,842	\$ 83,322	\$ 62,636	\$ 20,686	\$ 20,686	\$ -	\$	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Carbo Executive Director Howard County Housing Commission 6751 Columbia Gateway Drive Columbia, MD 21046-2164

Dear Mr. Carbo:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD02300000114D

This letter obligates \$20,686 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec

Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section '	1								
1. N	ame and Address of I	Public	Housing	Agency:			2. Fun	ding	Period	01/01	/20	14 tc	12/	/31/2014
6	loward County Housing Co 751 Columbia Gateway Di columbia, MD 21046		ion				3. Тур	✓	Submis Original Revision					
4. A	CC Number:			5. Fiscal Year End	•		6. Ope	ratin	g Fund	Projec	ct l	lur	ıber	r:
Р	-3505			☐ 12/31 ☐ 3/31 ▼	6/30 9/	30	M D	0	2 3	0 0)	0	0	0 1
7. D	UNS Number:					HUD Use C	nly		1	-				
				8. ROFO Code:			1	ncial	Analys	t:				
8	08569289			0306					Salters					
					Section	2								
Calc	culation of ACC Units	for the	12-mon	th period from July	1 to June	30 that is prior to the	first d	ay of	f the Fu	nding	Pe	rioc	ı:	
ACC	C Units on 7/1/2012	+	Units	Added to ACC	- U	nits Deleted from A	CC	=	ACC	Units (on	6/30)/20	113
	50			0		0				50				
Line No.	Category	у			umn A Months	Column Eligible Unit Monti		ls)	Resid	<u>Colu</u> lent Pa Mo	rti	cipa	atio	n Unit
Cate	gorization of Unit Mo	nths:				✓ First of Mo		-						
Осс	upied Unit Months					Last of Mo	onth							
01	Occupied dwelling units housing eligible family u				598	5	98				5	98		
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0							0		
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	d but no	ıbsidy t included		0		0					0		
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	evious fu on previo	inding ous		0		0					0		
	ant Unit Months												_	
05	Units undergoing modern	nization			0		0							
06	Special use units		1		0		0							
06a	Units on Line 02 that are by police officers and that special use units						0							
07	Units vacant due to litiga	ition			0		0							
08	Units vacant due to disas	sters			0		0							
09	Units vacant due to casu	alty los	ses		0		0							
10	Units vacant due to chan conditions	nging ma	arket		0		0							
11	Units vacant and not cate	egorize	d above		2									
Othe	er ACC Unit Months			+										
12	Units eligible for asset re and still on ACC (occupi	•	•		0									
13	All other ACC units not c				0									

			rating Fund Project Num MD02300
ulations Based on Unit Months:			IVID02300
Limited vacancies		2	
Total Unit Months	600	600	598
Units eligible for funding for resident			
			50
	Expense Level:		
		0	
eligibility for asset repositioning fee			
	Section 3		
Description	on	Requested by PHA	HUD Modifications
A. Formula Expenses			
ct Expense Level (PEL)			
PUM project expense level (PEL)		\$463.20	\$463.20
Inflation factor		1.01400	1.01400
	2)	\$469.68	\$469.68
		\$281,808	\$281,808
es Expense Level (UEL)	•		
PUM utilities expense level (UEL) (from Line 26	of form HUD-52722	\$36.44	\$36.44
		\$21,864	\$21,864
	99.6	* /	7 7 2
		\$0	\$0
		· ·	\$0
	·	\$21,632	
• ,		\$16,116	
			\$1,250
			\$0
			\$1,200
			\$0
<u> </u>	egulation, or economy	·	\$0
			\$40,198
`			\$343,870
	as time oo pias time 10)	Ψο 10,010	Ψο 10,010
		\$415.45	\$415.45
		*	\$0.00
	. Lines 01 and 02)		\$415.45
		·	\$249,270
· · · · · · · · · · · · · · · · · · ·	2, 200 2, 2 2,	V =10,210	
		\$0	\$0
			\$0
		'	\$0
	Part C, Lines 01 through 03)		\$0
,	· , · · · · · · · · · · · · · · · · · ·	7-	
	rt B. Line 04 plus Part C. Line 04)	\$94,600	\$94,600
			\$16,116
			\$94,600
		ψ3-,000	ψυ-,υυυ
Formula amount (same as Part D, Line 03)	- 71		\$94,600
Adjustment due to availability of funds			\$10,520
			Ψ10,020
HUD discretionary adjustments			\$758
i	Limited vacancies Total Unit Months Units eligible for funding for resident participation activities (Line 15C divided by 12) ial Provision for Calculation Of Utilities Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Description A. Formula Expenses Ct Expense Level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUM inflated PEL (Part A, Line 01 times Line 0) PEL (Part A, Line 03 times Section 2, Line 15, 10) Es Expense Level (UEL) PUM utilities expense level (UEL) (from Line 26) UEL (Part A, Line 05 times Section 2, Line 15, 10) Self-sufficiency Energy loan amortization Payment in lieu of taxes (PILOT) Cost of independent audit Funding for resident participation activities Asset management fee Information technology fee Asset repositioning fee Costs attributable to changes in federal law, reforal Add-Ons (Sum of Part A, Line 04 plusts) Formula Income PUM formula income PUM change in utility allowances PUM adjusted formula income (Sum of Part B) Total Formula Provisions Moving-to-Work (MTW) Transition funding Other Formula Provisions (Sum of Part B) Total Other Formula Provisions (Sum of Part B) Cost of independent audit (Same as Part A, Liformula amount (Greater of Part D, Lines 01 of Calculation of Formula Amount Formula amount (greater of Part D, Lines 01 of Calculation of Operating Subsidy (HUD Use) Calculation of Operating Subsidy (HUD Use)	Limited vacancies Total Unit Months (a) Total Unit Months (b) 12) Iail Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line 01 of form HUD SZ722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Description A. Formula Expenses It Expense Level (PEL) PUM project expense level (PEL) PUM project expense level (PEL) PUH project expense level (PEL) PUEL (Part A, Line 03 times Section 2, Line 15, Column B) SExpense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of form HUD-52722 UEL (Part A, Line 05 times Section 2, Line 15, Column B) Self-sufficiency Energy loan amortization Payment in lieu of taxes (PILOT) Cost of independent audit Funding for resident participation activities Asset management fee Information technology fee Asset management fee Informula income PUM change in utility allowances PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Line 06 plus Line 16) Total Formula Income PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Lines 01 and 02) Total Formula Income PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Lines 01 and 02) Total Formula Income PUM change in utility allowances PUM adjusted formula income (Sum of Part B, Lines 01 and 02) Total Formula Income PUM ormula income (Part B, Line 03 times Section 2, Line 15, Column B) Other Formula Provisions Moving-to-Work (MTW) Transition funding Other Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) Calculation of Formula Amount Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) Cost of independent audit (Same as Part A, Line 10) Formula amount (greater of Part D, Lines 01 or 02) Calculation of Operating Subsidy (HUD Use Only)	Limited vacancies Total Unit Months Units eligible for funding for resident participation activities (Line 15C divided by 12) all Provision for Calculation Of Utilities Expense Level: Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee Section 3 Description Requested by PHA A. Formula Expenses at Expense Level (PEL) PUM project expense level (UEL) (from Line 20) PUM inflated PEL (Part A, Line 01 times Line 02) PUM inflated PEL (Part A, Line 01 times Line 02) Sex Expense Level (UEL) PUM utilities expense level (UEL) (from Line 26 of form HUD-52722 Sa6.44 PUEL (Part A, Line 03 times Section 2, Line 15, Column B) Self-sufficiency Self-

		Α	В	С	D	E	F	G	Н
		Flat Rent	Eligibility at	Funded through	,	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD03000001	\$ 105,916	\$ 94,043	\$ 70,696	\$ 23,347	\$ 23,347			
	Total	\$ 105,916	\$ 94,043	\$ 70,696	\$ 23,347	\$ 23,347	-	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Beverly Lancaster
Executive Director
Housing Authority of Allegany County
701 Furnace Street
Suite 1
Cumberland, MD 21502-1569

Dear Ms. Lancaster:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD03000000114D

This letter obligates \$23,347 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Section	า 1				
1. N	lame and Address of I	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014
7	lousing Authority of Allega 01 Furnace Street Sumberland, MD 21502	iny Cour	nty					3. Тур	✓ (Submission: Driginal Revision No
	CC Number:			5. Fiscal Year	End:			6. Ope	ratin	g Fund Project Number:
Р	-1503			12/31 3/3	31 🗌 6/30 🗸	9/30		M D		3 0 0 0 0 0 0 1
7. D	UNS Number:						HUD Use C	nly		
				8. ROFO Code):			1	ncial	Analyst:
0	09586418			0306						Salters
			-		Sectio	n 2		ŀ		
Calc	culation of ACC Units	for the	12-mon	th period from	July 1 to Jun	e 30 th	nat is prior to the	e first c	lay of	the Funding Period:
ACC	C Units on 7/1/2012	+	Units	Added to ACC	-	Units	Deleted from A	CC	=	ACC Units on 6/30/2013
	75			0			0			75
Line					Column A		Column	R		Column C
No.	Category	y		ı	Column A Unit Months	Eli	gible Unit Montl		(ls)	Resident Participation Unit Months
Cate	gorization of Unit Mo	nths:					First of Mo		•	
Occ	upied Unit Months						✓ Last of Mo	onth		
01	Occupied dwelling units housing eligible family u				902		9	02		902
02	Occupied dwelling units employee, police officer, personnel who is not oth public housing	or othe	r security		0					0
03	New units - eligible to reduring the funding period on Lines 01, 02, or 05-13	d but not			0			0		0
04	New units - eligible to red from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previo	inding ous		0		0			0
	ant Unit Months			li .		1				
05	Units undergoing modern	nization			0			0		
06	Special use units				0			0		
06a	Units on Line 02 that are by police officers and the special use units							0		
07	Units vacant due to litiga	tion			0			0		
80	Units vacant due to disas	sters			0			0		
09	Units vacant due to casu	alty loss	ses		0			0		
10	Units vacant due to chan conditions	nging ma	arket		0			0		
11	Units vacant and not cate	egorized	d above		17					
	er ACC Unit Months	-		<u> </u>						
12	Units eligible for asset re	position	ng fee							
	and still on ACC (occupi		-		0					
13	All other ACC units not o	ategoriz	zed above		91					

			Oper	ating Fund Project Numbe
Calc	ulations Based on Unit Months:			
14	Limited vacancies		17	
15	Total Unit Months	1,010	919	902
16	Units eligible for funding for resident	,		
	participation activities (Line 15C divided			75
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	pense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		O .	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3	•	
Line No.	Description		Requested by PHA	HUD Modifications
Part	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$289.63	\$289.63
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$293.68	\$293.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$269,892	\$269,892
	es Expense Level (UEL)	= ,	, ,	
05	PUM utilities expense level (UEL) (from Line 26 of	form HUD-52722	\$87.29	\$87.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$80,220	\$80,220
Add-(, iiiii b)	Ψ00,220	Ψ00,220
			\$0	Φ0
07	Self-sufficiency		· ·	\$0
80	Energy loan amortization		\$0	\$0
09	Payment in lieu of taxes (PILOT)		\$15,778	\$15,778
10	Cost of independent audit		\$6,300	\$6,300
11	Funding for resident participation activities		\$1,875	\$1,875
12	Asset management fee		\$0	\$0
13	Information technology fee		\$2,020	\$2,020
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula		\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through	,	\$25,973	\$25,973
17	Total Formula Expenses (Part A, Line 04 plus L	ine 06 plus Line 16)	\$376,085	\$376,085
	3. Formula Income			
01	PUM formula income		\$293.05	\$293.05
02	PUM change in utility allowances		\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lin	es 01 and 02)	\$293.05	\$293.05
04	Total Formula Income (Part B, Line 03 times S	ection 2, Line 15, Column B)	\$269,313	\$269,313
Part C	C. Other Formula Provisions			
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other		\$0	\$0
04	Total Other Formula Provisions (Sum of Pa	rt C, Lines 01 through 03)	\$0	\$0
Part [D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B	, Line 04 plus Part C, Line 04)	\$106,772	\$106,772
02	Cost of independent audit (Same as Part A, Line 1		\$6,300	\$6,300
03	Formula amount (greater of Part D, Lines 01 or 02		\$106,772	\$106,772
	. Calculation of Operating Subsidy (HUD Use Or		+ ,	+
01	Formula amount (same as Part D, Line 03)	••		\$106,772
02	Adjustment due to availability of funds			\$11,873
03	HUD discretionary adjustments			\$856
04	Funds Obligated for Period (Part E, Line 01 m	inus Line 02 minus Line 03)		\$94,043
	(· ···· =) =			ψυτ,υτυ

		Α	В	С	D	E	F	G	Н
		3		Amount Previously Funded through	Expected Funding for 10/01/14 through 12/31/14 (before	Actual Funding for 10/1/14	Amount overfunded at	Amount deobligated	Amount to be
No	Project #	Adjustment	88.79%	9/30/14	reconciliation)	through 12/31/14	PHA level	during the year	recaptured
1	MD034000001	\$ 128,993	\$ 114,533	\$ 86,099	\$ 28,434	\$ 28,434			
	Total	\$ 128,993	\$ 114,533	\$ 86,099	\$ 28,434	\$ 28,434	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding

- Column A: Final approved CY 2014 eligibility of the project from Line E1 of HUD-52723 net of the Flat Rent Adjustment amount; for additional information see FMD webpage.
- Column B: Prorated CY 2014 eligibility at approximately 89 percent proration.
- Column C: Total amount funded to the project in the previous five rounds of funding.
- Column D: Funding to be provided to the project before reconciliation (Col B Col C). This amount can be negative indicating that the project has received more funding than eligibility.
- Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
- Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
- Column G: Amount deobligated during the year for the project. No action is required by the PHA.
- Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

OFFICE OF PUBLIC AND INDIAN HOUSING September 25, 2014



OFFICE OF PUBLIC AND INDIAN HOUSING REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Sheppard Executive Director Queen Anne's County Housing Authority PO Box 327 Centreville, MD 21617-0327

Dear Ms. Sheppard:

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,

LOCCS/PAS Project No. MD03400000114D

This letter obligates \$28,434 of Operating Fund subsidy for Federal Fiscal Year 2014, representing the project's final obligation for the period January 1, 2014 through December 31, 2014. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Financial Management Division webpage:

 $http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2014$

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current estimated eligibility and obligation is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

Milan M. Ozdinec
Deputy Assistant Secretary,

PHA-Owned Rental Housing

CY 2014

U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

					Sectio	n 1					
1. N	lame and Address of F	Public	Housing	Agency:				2. Fun	ding	Period: 01/01/2014 to 12/31/2014	
Р	Queen Anne's County Hous O Box 327 Centreville, MD 21617	sing Aut	hority					3. Тур	✓ (Submission: Original Revision No	
	CC Number:			5. Fiscal Yea	r End:			6. Ope	ratin	g Fund Project Number:	
Р	2-3500			☐ 12/31 ☐ 3	3/31 ✔ 6/30 □	9/3		M D		3 4 0 0 0 0 0 1	
7. D	UNS Number:						HUD Use O	nlv			
				8. ROFO Cod	le:				ncial	Analyst:	
1	40324919			0306						Salters	
					Section	n 2)				
Calc	culation of ACC Units	for the	12-mon	th period fron				first d	lay of	the Funding Period:	
	C Units on 7/1/2012	+		Added to AC			nits Deleted from A		=	ACC Units on 6/30/2013	
	25			0			0			25	
Line No.	Category			Column A Unit Months		Column B Eligible Unit Months(EUMs)			Column C Resident Participation Unit		
Cato	gorization of Unit Mo	nthe					☐ First of Mo	nth		Months	
	upied Unit Months	nuis.					✓ Last of Mo	onth			
01	Occupied dwelling units	- by pub	lic								
٠.	housing eligible family ur				279		2	79		279	
02	Occupied dwelling units employee, police officer, personnel who is not othe public housing	or othe	r security		0					0	
03	New units - eligible to red during the funding period on Lines 01, 02, or 05-13	but not			0			0		0	
04	New units - eligible to rec from 10/1 to 12/31 of pre period but not included o Calculation of Operating	vious fu n previc	nding ous		0			0		0	
Vaca	ant Unit Months										
05	Units undergoing modern	nization			0			0			
06	Special use units				0			0			
06a	Units on Line 02 that are by police officers and that special use units							0			
07	Units vacant due to litigat	tion			0			0			
80	Units vacant due to disas	sters			0			0			
09	Units vacant due to casu	alty loss	ses		0			0			
10	Units vacant due to chan	ging ma	arket		0			0			
	conditions				U						
11	Units vacant and not cate	egorized	above		9						
	er ACC Unit Months										
12	Units eligible for asset re		-		0						
	and still on ACC (occupie										
13	All other ACC units not co	ategoriz	ed above		0						

			Oper	ating Fund Project Numbe MD03400000
Calc	ulations Based on Unit Months:			
14	Limited vacancies		9	
15	Total Unit Months	288	288	279
16	Units eligible for funding for resident	200	200	
	participation activities (Line 15C divided			23
	by 12)			
Spec	ial Provision for Calculation Of Utilities Exp	ense Level:		
17	Unit months for which actual consumption			
	is included on Line 01 of form HUD			
	52722 and that were removed from Lines		0	
	01 through 11, above, because of		0	
	removal from inventory, including			
	eligibility for asset repositioning fee			
		Section 3		
Line No.	Description		Requested by PHA	HUD Modifications
	A. Formula Expenses			
	ct Expense Level (PEL)			
01	PUM project expense level (PEL)		\$469.48	\$469.48
02	Inflation factor		1.01400	1.01400
03	PUM inflated PEL (Part A, Line 01 times Line 02)		\$476.05	\$476.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Colu	mn B)	\$137,102	\$137,102
Utiliti	ies Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of f	orm HUD-52722	\$118.37	\$118.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Colu		\$34,091	\$34.091
Add-(· · · · · · · · · · · · · · · · · · ·	···· <i>5</i> /	******	***************************************
07	Self-sufficiency		\$0	\$0
08	Energy loan amortization		\$0	\$0 \$0
09	Payment in lieu of taxes (PILOT)		\$1,845	\$1,845
10	Cost of independent audit		\$4,639	\$1,645 \$4,639
11	Funding for resident participation activities		\$575	
12	Asset management fee		· ·	\$075 \$0
13	Information technology fee		\$0 \$576	 \$576
14	Asset repositioning fee		\$0	\$0
15	Costs attributable to changes in federal law, regula	tion or accommy	\$0	\$0 \$0
16	Total Add-Ons (Sum of Part A, Lines 07 through		\$7,635	\$7,635
	· · · · · · · · · · · · · · · · · · ·	,		
17	Total Formula Expenses (Part A, Line 04 plus Li	ne 06 plus Line 16)	\$178,828	\$178,828
	3. Formula Income		# 400.40	# 400.40
01	PUM formula income		\$169.42	\$169.42
02	PUM change in utility allowances	04 d 00)	\$0.00 \$169.42	\$0.00
03	PUM adjusted formula income (Sum of Part B, Line			\$169.42
04	Total Formula Income (Part B, Line 03 times Se	ection 2, Line 15, Column B)	\$48,793	\$48,793
	C. Other Formula Provisions			•
01	Moving-to-Work (MTW)		\$0	\$0
02	Transition funding		\$0	\$0
03	Other	0.11	\$0	\$0
04	·	t C, Lines 01 through 03)	\$0	\$0
	D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B,		\$130,035	\$130,035
02	Cost of independent audit (Same as Part A, Line 1		\$4,639	\$4,639
03	Formula amount (greater of Part D, Lines 01 or 02)		\$130,035	\$130,035
	E. Calculation of Operating Subsidy (HUD Use On	ly)		
01	Formula amount (same as Part D, Line 03)			\$130,035
02	Adjustment due to availability of funds			\$14,460
03	HUD discretionary adjustments			\$1,042
04	Funds Obligated for Period (Part E, Line 01 mi			\$114,533